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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**  
Pursuant to Section 13 OR 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): September 21, 2009

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**LOUISIANA-PACIFIC CORPORATION**

(Exact Name of Registrant as Specified in its Charter)

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**Delaware**  
(State or Other Jurisdiction  
of Incorporation)

**1-7107**  
(Commission File Number)

**93-0609074**  
(I.R.S. Employer  
Identification No.)

**414 Union Street, Suite 2000, Nashville, TN 37219**  
(Address of Principal Executive Offices) (Zip Code)

**Registrant's telephone number, including area code: (615) 986-5600**

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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## Item 8.01. Other Events.

### Recent Developments

The following information is being provided in this Current Report on Form 8-K to provide updated information with respect to various matters.

On September 21, 2009, Louisiana-Pacific Corporation (the "Company") announced commencement of an underwritten public offering of 18,000,000 shares of the Company's common stock. The Company also intends to grant the underwriters an option to purchase 2,700,000 additional shares of the Company's common stock to cover over-allotments. Our press release relating to the announcement is filed as Exhibit 99.1 hereto.

In connection with the offering, we disclosed, for each of our operating segments, our estimates of ranges of operating income (loss) for the third quarter of 2009 as compared to our actual operating income (loss) for the third quarter of 2008:

Operating income (loss)	Q3 2009 Estimated Range			Q3 2008 Actual
	(dollars in millions)			(dollars in millions)
Oriented Strand Board	\$(10.0)	-	\$(8.0)	\$(27.7)
Siding	\$14.0	-	\$16.0	\$4.6
Engineered Wood Products	\$(10.0)	-	\$(8.0)	\$(11.0)

We anticipate significant improvement in operating income (loss) in each segment over the prior year. Despite a reduction in net sales in the third quarter of 2009 as compared to the third quarter of 2008, we have benefited from reduced raw material costs in all businesses and have implemented significant cost savings initiatives which reduced our manufacturing costs.

- In our Oriented Strand Board (OSB) segment, we have taken significant downtime to better match supply and demand. Additionally, we have implemented flexible manufacturing schedules which have allowed us to reduce manufacturing overhead at the reduced production levels. As of September 14, 2009, average North Central 7/16" pricing for the third quarter of 2009 as reported by Random Lengths is approximately 11% lower based on than for the third quarter of 2008. For the third quarter of 2009 as compared to the third quarter of 2008, we expect sales volumes to be lower by approximately 25%.
- In our Siding segment, we have exited an unprofitable line of business and reduced associated staffing. Additionally, we have reduced our shifting patterns at our Smart Side facilities which have allowed us to reduce our manufacturing overhead. For the third quarter of 2009 as compared to the third quarter of 2008, we expect sales volumes to be lower by approximately 15%, with sales prices flat to slightly down.
- In our Engineered Wood Products (EWP) segment, for the third quarter of 2009 as compared to the third quarter of 2008, we expect sales volumes to be lower by approximately 15% in both I-Joist and LVL/LSL and sales prices to be down approximately 5%. Demand in this segment tracks closely to housing starts.

The estimates set forth above are based on information available to our management as of this date and are not guarantees of future performance. The estimates are forward-looking statements and are subject to the risks, uncertainties and other factors described under “Forward-Looking Statements” in our quarterly report filed on Form 10-Q for the quarter ended June 30, 2009. You should consider these estimates together with our historical financial statements and the accompanying notes and our annual and quarterly reports filed with the Securities and Exchange Commission, including the information under “Risk Factors” in our quarterly report filed on Form 10-Q for the quarter ended June 30, 2009. We do not intend to update the estimates set forth above and disclaim any obligation to do so.

Additionally, during the third quarter of 2009 we repurchased approximately \$13.3 million of our 8.875% Senior Notes due 2010 using cash on hand.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits:

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release, dated September 21, 2009.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LOUISIANA-PACIFIC CORPORATION

By: /s/ Curtis M. Stevens

Name: Curtis M. Stevens

Title: Chief Financial Officer

Date: September 21, 2009.

**NEWS RELEASE**

Release No. xxx-MO-YR

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**FOR RELEASE AT 5 :00 P.M. (ET) MONDAY, SEPTEMBER 21, 2009****Louisiana-Pacific Corp. Announces Common Stock Offering**

NASHVILLE, Tenn. (September 21, 2009) – Louisiana-Pacific Corporation (LP) (NYSE:LPX) today announced that it plans to publicly offer 18,000,000 shares of its common stock. Goldman, Sachs & Co. will act as the sole book-running agent for the offering. UBS Investment Bank and RBC Capital Markets will act as co-managers on the offering. In addition, LP intends to grant the underwriter a 30-day option to purchase up to 2,700,000 additional shares.

The Company intends to use the net proceeds from the offering to reduce debt by retiring up to 35 percent of its senior secured notes due 2017 and for general corporate purposes.

These shares will be issued pursuant to an effective shelf registration statement on Form S-3 previously filed with the Securities and Exchange Commission. A preliminary prospectus supplement and accompanying base prospectus related to the offering has been filed with the Securities and Exchange Commission and is available at the SEC's website, <http://www.sec.gov>. Copies of the prospectus supplement and accompanying base prospectus related to the offering may be obtained from Goldman, Sachs & Co. via telephone (866) 471-2526; facsimile: (212) 902-9316; email: [prospectus-ny@ny.email.gs.com](mailto:prospectus-ny@ny.email.gs.com); or standard mail at Goldman, Sachs & Co., Prospectus Department, 85 Broad Street, New York, NY 10004.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sales of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or other jurisdiction.

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**About LP**

LP is a leading manufacturer of quality engineered wood building materials including OSB, structural framing products, and exterior siding for use in residential, industrial and light commercial construction. From manufacturing facilities in the U.S., Canada, Chile and Brazil, LP products are sold to builders and homeowners through building materials distributors and dealers and retail home centers. Founded in 1973, LP is headquartered in Nashville, Tennessee, and its common stock is traded on the New York Stock Exchange under LPX.

**Forward-Looking Statement**

This news release contains statements concerning Louisiana-Pacific that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The matters addressed in these statements are subject to a number of risks, uncertainties and assumptions that may cause actual results to differ materially from those projected, including, but not limited to, the effect of general economic conditions. These and other factors that could cause or contribute to actual results differing materially from those contemplated by such forward-looking statements are discussed in greater detail in the company's Securities and Exchange Commission filings.