

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <b>KASTELIC JOSEPH B</b> _____ (Last) (First) (Middle) <b>C/O LOUISIANA-PACIFIC CORP.</b> <b>414 UNION STREET, SUITE 2000</b> _____ (Street) <b>NASHVILLE TN 37219</b> _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <b>LOUISIANA-PACIFIC CORP [ LPX ]</b> _____ 3. Date of Earliest Transaction (Month/Day/Year) <b>08/19/2004</b> _____ 4. If Amendment, Date of Original Filed (Month/Day/Year)			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>EVP/SPEC PROD-SALES</b>		
			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person					

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/19/2004		M		9,200	A	\$19.125	32,200 <sup>(1)</sup>	D	
Common Stock	08/19/2004		S		9,200	D	\$24.1002	23,000 <sup>(1)</sup>	D	
Common Stock	08/19/2004		M		11,000	A	\$18.5	34,000 <sup>(1)</sup>	D	
Common Stock	08/19/2004		S		11,000	D	\$24.1002	23,000 <sup>(1)</sup>	D	
Common Stock	08/19/2004		M		15,000	A	\$19.125	38,000 <sup>(1)</sup>	D	
Common Stock	08/19/2004		S		15,000	D	\$24.1002	23,000 <sup>(1)</sup>	D	
Common Stock	08/19/2004		M		11,250	A	\$8.1	34,250 <sup>(1)</sup>	D	
Common Stock	08/19/2004		S		11,250	D	\$24.1002	23,000 <sup>(1)</sup>	D	
Common Stock	08/19/2004		S		23,000	D	\$24.1002	0 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy) <sup>(2)</sup>	\$19.125	08/19/2004		M			9,200	05/06/1998 <sup>(3)</sup>	05/06/2007	Common Stock	9,200	\$0	0	D	
Stock Option (Right to Buy) <sup>(2)</sup>	\$18.5	08/19/2004		M			11,000	01/25/1999 <sup>(3)</sup>	01/25/2008	Common Stock	11,000	\$0	0	D	
Stock Option (Right to Buy) <sup>(2)</sup>	\$19.125	08/19/2004		M			15,000	02/12/2001 <sup>(4)</sup>	02/12/2009	Common Stock	15,000	\$0	0	D	
Stock Option (Right to Buy) <sup>(2)</sup>	\$8.1	08/19/2004		M			11,250	01/25/2004 <sup>(5)</sup>	01/25/2012	Common Stock	11,250	\$0	21,250	D	

**Explanation of Responses:**

- Reporting person also indirectly holds 3,342 shares in the Louisiana-Pacific 401(k) and Profit Sharing Plan (by trust).
- Options granted pursuant to the Louisiana-Pacific 1997 Incentive Stock Award Plan.
- Options vested in three equal annual installments, with the first installment vesting on this date subject to acceleration pursuant to the terms of the award agreement.
- Remaining unexercised options vested on 02/12/01 (6,667 shares) and 02/12/02 (8,333 shares), subject to acceleration pursuant to the terms of the award agreement.
- Remaining unexercised options vest(ed) on 01/25/04 (11,250 shares) and 01/25/05 (21,250 shares), subject to acceleration pursuant to the terms of the award agreement.

Anton C. Kirchoff, Attorney- 08/20/2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**