

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person * <u>PATTEE RUSSELL S</u> (Last) (First) (Middle) <u>C/O LOUISIANA-PACIFIC CORPORATION</u> <u>414 UNION STREET, SUITE 2000</u> (Street) <u>NASHVILLE TN 37219</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LOUISIANA-PACIFIC CORP [LPX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Corporate Controller</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/25/2005</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/25/2005		M		5,183	A	\$8.1	8,166 ⁽¹⁾	D	
Common Stock	02/25/2005		S		5,183	D	\$26.2006	2,983 ⁽¹⁾	D	
Common Stock	02/25/2005		M		2,783	A	\$7.3	5,766 ⁽¹⁾	D	
Common Stock	02/25/2005		S		2,783	D	\$26.2006	2,983 ⁽¹⁾	D	
Common Stock	02/25/2005		M		2,167	A	\$21.27	5,150 ⁽¹⁾	D	
Common Stock	02/25/2005		S		2,167	D	\$26.2006	2,983 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy) ⁽²⁾	\$8.1	02/25/2005		M			5,183	01/25/2005 ⁽³⁾	01/25/2012	Common Stock	5,183	\$0	0	D	
Stock Option (Right to Buy) ⁽²⁾	\$7.3	02/25/2005		M			2,783	08/08/1988 ⁽⁴⁾	02/01/2013	Common Stock	10,566	\$0	7,783	D	
Stock Option (Right to Buy) ⁽²⁾	\$21.27	02/25/2005		M			2,167	01/31/2005 ⁽⁵⁾	01/31/2014	Common Stock	6,500	\$0	4,333	D	

Explanation of Responses:

- Reporting person, whose title is Corporate Controller, Assistant Treasurer and who has been designated as the Principal Accounting Officer, also indirectly holds 252 shares in the Louisiana-Pacific Salaried 401(k) and Profit Sharing Plan (by Trust).
- Represents stock option granted pursuant to the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan.
- Remaining unexercised options vest on this date.
- Remaining unexercised options vest on 2/1/05 (2,783 shares) and 2/1/06 (7,783 shares).
- Options vest in three equal annual installments, with the first installment vesting on this date.

/s/ Anton C. Kirchhof,
Attorney-in-fact for Russell S. Pattee 02/25/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

