SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
SUWYN MARK A	LOUISIANA PACIFIC CORP [LPX]	X Director 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/04/2004	X Officer (give title below) Other (specify below)
C/O LOUISIANA-PACIFIC CORPORATION 414 UNION STREET, SUITE 1910		Chairman & CEO
(Street) NASHVILLE TN 37219	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
(City) (State) (Zip)		X Form filed by One Reporting Person
		Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/04/2004		M		162,133	A	$8.1	916,959[1]	D	
Common Stock	05/04/2004		S		162,133	D	$23.6661	754,826[1]	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option[2]	$8.1	05/04/2004		M			162,133	01/25/2004[2]	01/25/2012	Common Stock	324,266	$0	162,133	D	

Explanation of Responses:

1. Includes 39,146 performance shares issued under the 1997 Incentive Stock Award Plan that will vest on December 31, 2005, providing the reporting person continues to be employed by LP on that date, subject to acceleration as provided in the award agreement. Reporting person also holds 5,382 shares in the Louisiana-Pacific 401(k) Profit Sharing Trust (by trust).

2. Represents stock option granted pursuant to Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan. Remaining unvested option granted January 25, 2002 vests in two equal annual installments, with the first installment vesting on this date.

/s/ Anton C. Kirchhof, Attorney-in-fact for Mark A. Suwyn   05/04/2004

** Signature of Reporting Person   Date