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**United States  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

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**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of Report: August 4, 2016**

**Commission File Number 1-7107**

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**LOUISIANA-PACIFIC CORPORATION**

(Exact name of registrant as specified in its charter)

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**DELAWARE**  
(State or other jurisdiction of  
incorporation or organization)

**1-7107**  
Commission  
File Number

**93-0609074**  
(IRS Employer  
Identification No.)

**414 Union Street, Suite 2000, Nashville, TN 37219**  
(Address of principal executive offices) (Zip Code)

**Registrant's telephone number, including area code: (615) 986-5600**

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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## Item 2.02 Results of Operations and Financial Condition

The information in this item and Exhibit 99.1, Exhibit 99.2 and Exhibit 99.3, attached hereto, is being furnished to the Securities and Exchange Commission and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

On August 4, 2016, Louisiana - Pacific Corporation issued a press release announcing financial results for the quarter and six months ended June 30, 2016, a copy of which is attached hereto as Exhibit 99.1 and incorporated by reference.

In addition to disclosing financial results calculated in accordance with U.S. generally accepted accounting principles ("GAAP"), the attached press release discloses continuing earnings before interest expense, taxes, depreciation and amortization ("EBITDA") which is a non-GAAP financial measure. Additionally, it discloses Adjusted EBITDA from continuing operations which further adjusts EBITDA to exclude stock based compensation expense, (gain) loss on sales or impairment of long lived assets, other operating charges and credits, and investment income. It also discloses adjusted income (loss) which excludes (gain) loss on sale or impairment of long-lived assets, other operating credits and charges, net, and adjusts for a normalized tax rate. EBITDA, Adjusted EBITDA from continuing operations and adjusted income (loss) from continuing operations are not a substitute for the GAAP measure of net income or operating cash flows or other GAAP measures of operating performance or liquidity. A copy of the reconciliation of adjusted income(loss), EBITDA and Adjusted EBITDA for the quarter and six months ended June 30, 2016 and 2015 is attached hereto as Exhibit 99.2 and Exhibit 99.3 and incorporated herein by reference.

We have EBITDA and Adjusted EBITDA from continuing operations in the press release because we use them as important supplemental measures of our performance and believe that similarly-titled measures are frequently used by securities analysts, investors and other interested persons in the evaluation of companies in our industry, some of which present similarly-titled measures when reporting their results. We use EBITDA and Adjusted EBITDA from continuing operations to evaluate our performance as compared to other companies in our industry that have different financing and capital structures and/or tax rates. It should be noted that companies calculate similarly-titled measures differently and, therefore, as presented by us may not be comparable to similarly-titled measures reported by other companies. In addition, EBITDA has material limitations as a performance measure because it excludes interest expense, income tax (benefit) expense and depreciation and amortization which are necessary to operate our business or which we otherwise incurred or experienced in connection with the operation of our business.

We believe that adjusted income (loss) which excludes (gain) loss on sale or impairment of long-lived assets, other operating credits and charges, net, adjusted for a normalized tax rate is a useful measure for evaluating our ability to generate earnings and that providing this measure will allow investors to more readily compare the earnings referred to in the press release to our earnings for past and future periods. We believe that this measure is particularly useful where the amounts of the excluded items are not consistent between the periods presented. It should be noted that other companies may present similarly-titled measures differently and, therefore, as presented by us may not be comparable to similarly-titled measures reported by other companies. In addition, adjusted income (loss) from continuing operations has material limitations as a performance measure because it excludes items that are actually incurred or experienced in connection with the operations of our business.

**Item 9.01 Financial Statements, Pro Forma Financial Statements and Exhibits.**

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press release issued by Louisiana-Pacific Corporation on August 4, 2016, regarding financial results for the quarter and six months ended June 30, 2016.
99.2	Reconciliation of Adjusted operating income from operations and EBITDA and Adjusted EBITDA from continuing operations for the quarter and six months ended June 30, 2016 and 2015.
99.3	Reconciliation of Adjusted operating income from operations for the quarter and six months ended June 30, 2016 and 2015 and for the quarter ended March 31, 2016.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LOUISIANA-PACIFIC CORPORATION

By: /S/ SALLIE B. BAILEY  
Sallie B. Bailey  
Executive Vice President and Chief  
Financial Officer  
(Principal Financial Officer)

Date: August 4, 2016

## LP Reports Second Quarter 2016 Results

Louisiana-Pacific Corporation (LP) (NYSE: LPX) reported results today for the second quarter of 2016, which included the following:

- Sales for the second quarter of \$582 million were higher by 18 percent compared to the year ago quarter.
- Income from continuing operations was \$32 million (\$0.22 per diluted share).
- Non-GAAP adjusted income from operations was \$40 million (\$0.28 per diluted share).
- Adjusted EBITDA from operations for the second quarter was \$99 million compared to \$16 million in the second quarter of 2015.
- Cash and cash equivalents were \$475 million as of June 30, 2016.

“This was an outstanding quarter for LP as every one of our segments helped drive net income of over \$30 million,” Said Curt Stevens, Chief Executive Officer. “OSB had adjusted EBITDA of \$59 million and our Siding segment had nearly \$50 million of adjusted EBITDA. These results were due to higher OSB pricing, slightly improved housing starts and lower production costs across our system.”

### SECOND QUARTER RESULTS

For the second quarter of 2016, LP reported net income of \$32 million, or \$0.22 per diluted share, as compared to a net loss of \$20 million, or \$0.14 per diluted share for the second quarter of 2015.

### YEAR TO DATE RESULTS

For the six months ended June 30, 2016, LP reported net sales of \$1.1 billion compared to \$1.0 billion in the first six months of 2015. For the first six months of 2016, LP reported net income of \$42 million, or \$0.29 per diluted share, compared to loss of \$54 million, or \$0.38 per diluted share, for the same period in 2015. Adjusted EBITDA from continuing operations for the the first six months of 2016 was \$151 million compared to \$22 million for 2015. Increases in OSB pricing sold in North America accounted for \$87 million increase in both operating results and adjusted EBITDA.

### ORIENTED STRAND BOARD (OSB) SEGMENT

LP's OSB segment manufactures and distributes OSB structural panel products. The OSB segment reported net sales for the second quarter of 2016 of \$253 million, a \$42 million increase from \$211 million of net sales in the second quarter of 2015. For the second quarter of 2016, the OSB segment reported operating income of \$44 million compared to operating loss of \$18 million in the second quarter of 2015. For the second quarter of 2016, adjusted EBITDA from

continuing operations for this segment increased by \$63 million compared to the second quarter of 2015. For the second quarter of 2016 as compared to second quarter of 2015, sales volumes were up 7% and sales prices increased by 30 percent. The increase in selling price favorably impacted operating results and adjusted EBITDA from continuing operations by approximately \$59 million for the quarter as compared to the second quarter of 2015.

For the first six months, OSB reported sales of \$470 million, up 17% from the prior year and had an operating income of \$59 million compared to an operating loss of \$47 million in 2015. Adjusted EBITDA for the first six months of 2016 was positive \$89 million compared to negative \$17 million in 2015. For the first six months, sales volumes decreased 4% and sales prices increased 22%. The increase in selling price favorably impacted operating results and adjusted EBITDA from continuing operations by approximately \$86 million for the first six months as compared to 2015.

#### SIDING SEGMENT

LP's Siding segment consists of SmartSide siding as well as LP's prefinished CanExel siding line. These products are used in new construction, repair and remodeling and non-residential markets. The Siding segment reported net sales of \$207 million in the second quarter of 2016, an increase of \$43 million from \$164 million in the year-ago second quarter. For the second quarter of 2016, the Siding segment reported operating income of \$42 million compared to \$29 million in the year-ago quarter. For the second quarter of 2016, the Siding segment reported \$49 million in adjusted EBITDA from continuing operations, an increase of \$15 million compared to the second quarter of 2015.

For the first six months, Siding reported sales of \$389 million, up 15% from the prior year and had an operating income of \$69 million compared to an operating income of \$62 million in 2015. Adjusted EBITDA for the first six month of 2016 was positive \$84 million compared to \$73 million in 2015.

#### ENGINEERED WOOD PRODUCTS SEGMENT (EWP)

The EWP segment is comprised of I-Joist (IJ), Laminated Veneer Lumber and Laminated Strand Lumber (LVL and LSL). EWP reported net sales in the second quarter of 2016 totaled \$78 million, up 8 percent from the year-ago quarter. Operating income increased to \$1 million for the second quarter of 2016 from a \$2 million loss in the second quarter of 2015. For the second quarter, the EWP segment showed an increase of \$3 million in adjusted EBITDA from continuing operations as compared to the same quarter in 2015.

For the first six months, EWP reported sales of \$150 million, up 10% from the prior year and had an operating loss of \$2 million compared to an operating loss of \$6 million in 2015. Adjusted EBITDA for the first six months of 2016 was positive \$5 million compared to breakeven in 2015.

## SOUTH AMERICA SEGMENT

The South American segment consists of facilities in Chile and Brazil. The segment reported net sales in the second quarter of 2016 of \$41 million, up \$2 million from \$39 million in the second quarter of 2015. Operating income was \$7 million for the second quarter of 2016 compared to \$2 million in the second quarter of 2015. For the second quarter, LP reported adjusted EBITDA from continuing operations in this segment of \$9 million, an increase of \$5 million as compared to the second quarter of 2015.

For the first six months, South America reported sales of \$72 million, down 4% from the prior year and had an operating income of \$12 million compared to \$4 million in 2015. Adjusted EBITDA for the first six months of 2016 was positive \$16 million compared to \$9 million in 2015.

## COMPANY OUTLOOK

“While I now expect 2016 housing starts to be up less than 10% over last year, this muted recovery actually bodes well for the future as there will likely be a long period of improving housing activity,” continued Stevens. “With our broad portfolio of commodity and value-added products, LP is in an excellent position to capitalize on growth in housing starts, repair / remodel activity, retail and industrial markets.”

LP is a premier supplier of building materials, delivering innovative, high-quality commodity and specialty products to its retail, wholesale, homebuilding and industrial customers. Visit LP's web site at [www.lpcorp.com](http://www.lpcorp.com) for additional information on the company as well as reconciliation of non-GAAP results.

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### FORWARD LOOKING STATEMENTS

This news release contains statements concerning Louisiana-Pacific Corporation's (LP) future results and performance that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The matters addressed in these statements are subject to a number of risks, uncertainties and assumptions that may cause actual results to differ materially from those projected, including, but not limited to, the effect of general economic conditions, including the level of interest rates and housing starts, market demand for the company's products, and prices for structural products; the availability, cost and other terms of capital; the efficiency and consequences of operations improvement initiatives and cash conservation measures; the effect of forestry, land use, environmental and other governmental regulations; the ability to obtain regulatory approvals; and the risk of losses from fires, floods and other natural disasters. These and other factors that could cause or contribute to actual results differing materially from those contemplated by such forward-looking statements are discussed in greater detail in the company's Securities and Exchange Commission filings.

LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES  
 FINANCIAL AND QUARTERLY DATA  
 (Dollar amounts in millions, except per share amounts) (Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2016	2015	2016	2015
Net sales	\$ 582.4	\$ 493.0	\$ 1,087.0	\$ 964.7
Income (loss) from operations	\$ 52.2	\$ (14.1)	\$ 71.1	\$ (47.3)
Income (loss) before taxes and equity in income of unconsolidated affiliates	\$ 46.4	\$ (19.9)	\$ 59.6	\$ (61.4)
Non-GAAP adjusted net income (loss)	\$ 40.0	\$ (11.7)	\$ 49.5	\$ (30.6)
Net income (loss)	\$ 31.7	\$ (19.5)	\$ 42.0	\$ (54.0)
Net loss per share - basic and diluted	\$ 0.22	\$ (0.14)	\$ 0.29	\$ (0.38)
Average shares of stock outstanding - basic	143.4	142.3	143.1	142.1
Average shares of stock outstanding - diluted	145.2	142.3	145.1	142.1



CONSOLIDATED STATEMENTS OF INCOME  
 LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES  
 (Dollar amounts in millions, except per share amounts) (Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2016	2015	2016	2015
Net sales	\$ 582.4	\$ 493.0	\$ 1,087.0	\$ 964.7
Operating costs and expenses:				
Cost of sales	443.1	443.4	858.6	871.2
Depreciation and amortization	28.5	25.3	56.4	52.0
Selling and administrative	46.5	37.9	88.8	76.6
Loss on sale or impairment of long-lived assets, net	0.7	0.5	0.7	0.6
Other operating credits and charges, net	11.4	—	11.4	11.6
Total operating costs and expenses	530.2	507.1	1,015.9	1,012.0
Income (loss) from operations	52.2	(14.1)	71.1	(47.3)
Non-operating income (expense):				
Interest expense, net of capitalized interest	(9.3)	(7.2)	(17.3)	(14.7)
Interest income	2.1	1.0	3.9	2.4
Other non-operating items	1.4	0.4	1.9	(1.8)
Total non-operating income (expense)	(5.8)	(5.8)	(11.5)	(14.1)
Income (loss) before taxes and equity in income of unconsolidated affiliates	46.4	(19.9)	59.6	(61.4)
Provision (benefit) for income taxes	16.2	1.0	20.6	(5.3)
Equity in income of unconsolidated affiliates	(1.5)	(1.4)	(3.0)	(2.1)
Net income (loss)	\$ 31.7	\$ (19.5)	\$ 42.0	\$ (54.0)
Income (loss) per share of common stock:				
Net income (loss) per share - basic	\$ 0.22	\$ (0.14)	\$ 0.29	\$ (0.38)
Net income (loss) per share - diluted	\$ 0.22	\$ (0.14)	\$ 0.29	\$ (0.38)
Average shares of stock outstanding - basic	143.4	142.3	143.1	142.1
Average shares of stock outstanding - diluted	145.2	142.3	145.1	142.1

CONDENSED CONSOLIDATED BALANCE SHEETS  
 LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES  
 (Dollar amounts in millions) (Unaudited)

	June 30, 2016	December 31, 2015
<b>ASSETS</b>		
Cash and cash equivalents	\$ 474.8	\$ 434.7
Receivables, net of allowance for doubtful accounts of \$1.1 million at June 30, 2016 and December 31, 2015	151.4	96.4
Inventories	231.6	222.0
Prepaid expenses and other current assets	9.3	7.0
Assets held for sale	9.0	9.0
Total current assets	<u>876.1</u>	<u>769.1</u>
Timber and timberlands	51.0	53.1
Property, plant and equipment, at cost	2,434.7	2,392.5
Accumulated depreciation	(1,579.3)	(1,530.1)
Net property, plant and equipment	<u>855.4</u>	<u>862.4</u>
Goodwill	9.7	9.7
Notes receivable from asset sales	432.2	432.2
Investments in and advances to affiliates	7.4	7.7
Restricted cash	15.0	14.3
Other assets	22.9	23.0
Long-term deferred tax asset	4.2	4.8
Total assets	<u>\$ 2,273.9</u>	<u>\$ 2,176.3</u>
<b>LIABILITIES AND EQUITY</b>		
Current portion of long-term debt	\$ 2.1	\$ 2.1
Accounts payable and accrued liabilities	173.5	139.6
Current portion of contingency reserves	1.3	1.3
Total current liabilities	<u>176.9</u>	<u>143.0</u>
Long-term debt, excluding current portion	745.2	751.8
Deferred income taxes	97.6	99.5
Contingency reserves, excluding current portion	14.9	15.5
Other long-term liabilities	155.0	149.5
Stockholders' equity:		
Common stock	153.1	153.0
Additional paid-in capital	475.2	496.5
Retained earnings	782.5	724.2
Treasury stock	(191.4)	(210.6)
Accumulated comprehensive loss	(135.1)	(146.1)
Total stockholders' equity	<u>1,084.3</u>	<u>1,017.0</u>
Total liabilities and stockholders' equity	<u>\$ 2,273.9</u>	<u>\$ 2,176.3</u>

CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES  
(Dollar amounts in millions) (Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2016	2015	2016	2015
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Net income (loss)	\$ 31.7	\$ (19.5)	\$ 42.0	\$ (54.0)
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization	28.5	25.3	56.4	52.0
Equity in income from unconsolidated affiliates, including dividends	(0.2)	(1.4)	0.3	(2.1)
Loss on sale or impairment of long-lived assets, net	0.7	0.5	0.7	0.6
Other operating credits and charges, net	11.4	—	11.4	11.6
Stock-based compensation related to stock plans	3.2	2.7	6.2	5.1
Exchange (gain) loss on remeasurement	(0.8)	0.7	(0.7)	4.3
Cash settlements of contingencies, net of accruals	(0.4)	—	(0.7)	0.5
Cash settlements of warranties, net of accruals	(3.3)	(2.4)	(6.8)	(5.4)
Pension expense, net of contributions	1.0	2.4	1.4	4.4
Non-cash interest (income) expense, net	(0.2)	(0.1)	0.2	(0.1)
Other adjustments, net	—	0.6	—	0.8
Changes in assets and liabilities:				
(Increase) decrease in receivables	(3.3)	14.3	(51.1)	(16.6)
(Increase) decrease in inventories	18.9	37.3	(8.0)	3.1
(Increase) decrease in prepaid expenses	(3.7)	(1.2)	(2.6)	0.8
Increase (decrease) in accounts payable and accrued liabilities	10.3	(21.4)	36.3	(4.2)
Increase (decrease) in income taxes	9.9	3.7	13.8	(3.3)
Increase in other liabilities	5.4	—	5.4	—
Net cash provided by (used in) operating activities	109.1	41.5	104.2	(2.5)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Property, plant and equipment additions	(24.8)	(18.6)	(51.1)	(33.5)
Proceeds from sales of assets	0.1	—	0.1	0.4
Increase in restricted cash under letters of credit/credit facility	(0.3)	(5.4)	(0.3)	(5.4)
Other financing activities	(0.3)	—	(0.2)	—
Net cash used in investing activities	(25.3)	(24.0)	(51.5)	(38.5)
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
Repayment of long-term debt	(6.8)	—	(7.9)	(1.4)
Sale of common stock, net of cash payments under equity plans	(0.2)	0.3	(0.1)	0.4
Taxes paid related to net share settlement of equity awards	(7.2)	(2.9)	(8.1)	(5.3)
Net cash used in financing activities	(14.2)	(2.6)	(16.1)	(6.3)
<b>EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS</b>				
	1.0	(2.2)	3.5	(4.4)
Net increase (decrease) in cash and cash equivalents	70.6	12.7	40.1	(51.7)
Cash and cash equivalents at beginning of period	404.2	468.3	434.7	532.7
Cash and cash equivalents at end of period	\$ 474.8	\$ 481.0	\$ 474.8	\$ 481.0

LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES  
 SELECTED SEGMENT INFORMATION  
 (Dollar amounts in millions) (Unaudited)

Dollar amounts in millions	Three Months Ended June 30,		Six Months Ended June 30,	
	2016	2015	2016	2015
<b>Net sales:</b>				
OSB	\$ 252.8	\$ 211.0	\$ 469.8	\$ 401.2
Siding	207.2	163.9	388.5	337.4
EWP	78.0	72.0	149.8	136.8
South America	41.0	38.7	71.5	74.6
Other	6.6	7.4	12.7	14.7
Intersegment sales	(3.2)	—	(5.3)	—
	<u>\$ 582.4</u>	<u>\$ 493.0</u>	<u>\$ 1,087.0</u>	<u>\$ 964.7</u>
<b>Operating profit (loss):</b>				
OSB	\$ 44.0	\$ (18.1)	\$ 59.3	\$ (46.5)
Siding	41.8	29.2	68.7	62.1
EWP	0.5	(2.3)	(2.0)	(6.4)
South America	6.9	2.0	12.0	4.4
Other	(0.2)	(1.0)	(0.6)	(1.9)
Other operating credits and charges, net	(11.4)	—	(11.4)	(11.6)
Loss on sale or impairment of long-lived assets, net	(0.7)	(0.5)	(0.7)	(0.6)
General corporate and other expenses, net	(27.2)	(22.0)	(51.2)	(44.7)
Other non-operating income (expense)	1.4	0.4	1.9	(1.8)
Investment income	2.1	1.0	3.9	2.4
Interest expense, net of capitalized interest	(9.3)	(7.2)	(17.3)	(14.7)
Income (loss) from operations before taxes	<u>47.9</u>	<u>(18.5)</u>	<u>62.6</u>	<u>(59.3)</u>
Provision (benefit) for income taxes	16.2	1.0	20.6	(5.3)
Net income (loss)	<u>\$ 31.7</u>	<u>\$ (19.5)</u>	<u>\$ 42.0</u>	<u>\$ (54.0)</u>

LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES  
SUMMARY OF PRODUCTION VOLUMES <sup>(1)</sup>

The following table sets forth production volumes for the six months ended June 30, 2016 and 2015.

	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2016	2015	2016	2015
Oriented strand board, million square feet 3/8" basis <sup>(1)</sup>	1,095	1,089	2,146	2,093
Oriented strand board, million square feet 3/8" basis (produced by North America non-OSB segment mills)	63	6	126	16
Wood-based siding, million square feet 3/8" basis	354	319	685	630
Engineered I-Joist, million lineal feet <sup>(1)</sup>	21	20	39	35
Laminated veneer lumber (LVL), thousand cubic feet <sup>(1)</sup> and laminated strand lumber (LSL), thousand cubic feet	2,577	2,121	5,106	4,485

<sup>(1)</sup> Includes volumes produced by joint venture operations or under sales arrangements and sold to LP.

Exhibit 99.2 Reconciliation of EBITDA from continuing operations and Adjusted EBITDA from continuing operations for the quarter and six months ended June 30, 2016 and 2015.

Three Months Ended June 30, 2016 (Dollar amounts in millions)	OSB	Siding	EWP	South America	Other	Corporate	Total
Net Sales	\$ 252.8	\$ 207.2	\$ 78.0	\$ 41.0	\$ 6.6	\$ (3.2)	\$ 582.4
Depreciation and amortization	14.7	7.3	3.2	2.2	0.4	0.7	28.5
Cost of sales and selling and administrative	194.1	158.1	75.8	31.9	6.4	23.3	489.6
Loss on sale or impairment of long lived assets, net	—	—	—	—	—	0.7	0.7
Other operating credits and charges, net	—	—	—	—	—	11.4	11.4
Total operating costs	208.8	165.4	79.0	34.1	6.8	36.1	530.2
Income (loss) from operations	44.0	41.8	(1.0)	6.9	(0.2)	(39.3)	52.2
Total non-operating expense	—	—	—	—	—	(5.8)	(5.8)
Income (loss) before income taxes and equity in income of unconsolidated affiliates	44.0	41.8	(1.0)	6.9	(0.2)	(45.1)	46.4
Income tax provision	—	—	—	—	—	16.2	16.2
Equity in income of unconsolidated affiliates	—	—	(1.5)	—	—	—	(1.5)
Net income (loss)	\$ 44.0	\$ 41.8	\$ 0.5	\$ 6.9	\$ (0.2)	\$ (61.3)	\$ 31.7
Reconciliation of net income (loss) to adjusted EBITDA							
Net income (loss)	\$ 44.0	\$ 41.8	\$ 0.5	\$ 6.9	\$ (0.2)	\$ (61.3)	\$ 31.7
Income tax provision	—	—	—	—	—	16.2	16.2
Interest expense, net of capitalized interest	—	—	—	—	—	9.3	9.3
Depreciation and amortization	14.7	7.3	3.2	2.2	0.4	0.7	28.5
EBITDA	58.7	49.1	3.7	9.1	0.2	(35.1)	85.7
Stock based compensation expense	0.3	0.1	0.2	—	—	2.6	3.2
Gain on sale or impairment of long lived assets	—	—	—	—	—	0.7	0.7
Investment income	—	—	—	—	—	(2.1)	(2.1)
Other operating credits and charges, net	—	—	—	—	—	11.4	11.4
Adjusted EBITDA	\$ 59.0	\$ 49.2	\$ 3.9	\$ 9.1	\$ 0.2	\$ (22.5)	\$ 98.9

Three Months Ended June 30, 2015  
(Dollar amounts in millions)

	OSB	Siding	EWP	South America	Other	Corporate	Total
Net Sales	\$ 211.0	\$ 163.9	\$ 72.0	\$ 38.7	\$ 7.4	\$ —	\$ 493.0
Depreciation and amortization	14.2	5.0	2.7	2.1	0.5	0.8	25.3
Cost of sales and selling and administrative	214.9	129.7	73.0	34.6	7.9	21.2	481.3
Loss on sale or impairment of long lived assets, net	—	—	—	—	—	0.5	0.5
Total operating costs	229.1	134.7	75.7	36.7	8.4	22.5	507.1
Income (loss) from operations	(18.1)	29.2	(3.7)	2.0	(1.0)	(22.5)	(14.1)
Total non-operating expense	—	—	—	—	—	(5.8)	(5.8)
Income (loss) before taxes and equity in income of unconsolidated affiliates	(18.1)	29.2	(3.7)	2.0	(1.0)	(28.3)	(19.9)
Income tax provision	—	—	—	—	—	1.0	1.0
Equity in income of unconsolidated affiliates	—	—	(1.4)	—	—	—	(1.4)
Net income (loss)	\$ (18.1)	\$ 29.2	\$ (2.3)	\$ 2.0	\$ (1.0)	\$ (29.3)	\$ (19.5)
Reconciliation of net income (loss) to adjusted EBITDA							
Net income (loss)	\$ (18.1)	\$ 29.2	\$ (2.3)	\$ 2.0	\$ (1.0)	\$ (29.3)	\$ (19.5)
Income tax provision	—	—	—	—	—	1.0	1.0
Interest expense, net of capitalized interest	—	—	—	—	—	7.2	7.2
Depreciation and amortization	14.2	5.0	2.7	2.1	0.5	0.8	25.3
EBITDA	(3.9)	34.2	0.4	4.1	(0.5)	(20.3)	14.0
Stock based compensation expense	0.2	0.4	0.2	—	—	1.9	2.7
Gain on sale or impairment of long lived assets	—	—	—	—	—	0.5	0.5
Investment income	—	—	—	—	—	(1.0)	(1.0)
Adjusted EBITDA	\$ (3.7)	\$ 34.6	\$ 0.6	\$ 4.1	\$ (0.5)	\$ (18.9)	\$ 16.2

Six Months Ended June 30, 2016 (Dollar amounts in millions)	OSB	Siding	EWP	South America	Other	Corporate	Total
Sales	\$ 469.8	\$ 388.5	\$ 149.8	\$ 71.5	\$ 12.7	\$ (5.3)	\$ 1,087.0
Depreciation and amortization	29.2	14.5	6.3	4.1	0.8	1.5	56.4
Cost of sales and selling and administrative	381.3	305.3	148.5	55.4	12.5	44.4	947.4
Gain on sale or impairment of long lived assets	—	—	—	—	—	0.7	0.7
Other operating credits and charges, net	—	—	—	—	—	11.4	11.4
Total operating costs	410.5	319.8	154.8	59.5	13.3	58.0	1,015.9
Income (loss) from operations	59.3	68.7	(5.0)	12.0	(0.6)	(63.3)	71.1
Total non-operating expense	—	—	—	—	—	(11.5)	(11.5)
Income (loss) before income taxes and equity in income of unconsolidated affiliates	59.3	68.7	(5.0)	12.0	(0.6)	(74.8)	59.6
Income tax provision	—	—	—	—	—	20.6	20.6
Equity in income of unconsolidated affiliates	—	—	(3.0)	—	—	—	(3.0)
Income (loss) from continuing operations	\$ 59.3	\$ 68.7	\$ (2.0)	\$ 12.0	\$ (0.6)	\$ (95.4)	\$ 42.0
Reconciliation of income (loss) from continuing operations to Adjusted EBITDA							\$ —
Income (loss) from continuing operations	\$ 59.3	\$ 68.7	\$ (2.0)	\$ 12.0	\$ (0.6)	\$ (95.4)	\$ 42.0
Income tax provision	—	—	—	—	—	20.6	20.6
Interest expense, net of capitalized interest	—	—	—	—	—	17.3	17.3
Depreciation and amortization	29.2	14.5	6.3	4.1	0.8	1.5	56.4
EBITDA from continuing operations	88.5	83.2	4.3	16.1	0.2	(56.0)	136.3
Stock based compensation expense	0.5	0.4	0.4	—	—	4.9	6.2
Gain on sale or impairment of long lived assets	—	—	—	—	—	0.7	0.7
Investment income	—	—	—	—	—	(3.9)	(3.9)
Other operating credits and charges, net	—	—	—	—	—	11.4	11.4
Adjusted EBITDA from continuing operations	\$ 89.0	\$ 83.6	\$ 4.7	\$ 16.1	\$ 0.2	\$ (42.9)	\$ 150.7



Six Months Ended June 30, 2015 (Dollar amounts in millions)	OSB	Siding	EWP	South America	Other	Corporate	Total
Sales	\$ 401.2	\$ 337.4	\$ 136.8	\$ 74.6	\$ 14.7	\$ —	\$ 964.7
Depreciation and amortization	29.0	10.1	6.3	4.2	0.9	1.5	52.0
Cost of sales and selling and administrative	418.7	265.2	139.0	66.0	15.7	43.2	947.8
Loss on sale or impairment of long lived assets	—	—	—	—	—	0.6	0.6
Other operating credits and charges, net	—	—	—	—	—	11.6	11.6
Total operating costs	447.7	275.3	145.3	70.2	16.6	56.9	1,012.0
Income (loss) from operations	(46.5)	62.1	(8.5)	4.4	(1.9)	(56.9)	(47.3)
Total non-operating expense	—	—	—	—	—	(14.1)	(14.1)
Income (loss) before income taxes and equity in income of unconsolidated affiliates	(46.5)	62.1	(8.5)	4.4	(1.9)	(71.0)	(61.4)
Income tax benefit	—	—	—	—	—	(5.3)	(5.3)
Equity in income of unconsolidated affiliates	—	—	(2.1)	—	—	—	(2.1)
Income (loss) from continuing operations	\$ (46.5)	\$ 62.1	\$ (6.4)	\$ 4.4	\$ (1.9)	\$ (65.7)	\$ (54.0)
Reconciliation of income (loss) from continuing operations to Adjusted EBITDA from continuing operations							
Income (loss) from continuing operations	\$ (46.5)	\$ 62.1	\$ (6.4)	\$ 4.4	\$ (1.9)	\$ (65.7)	\$ (54.0)
Income tax benefit	—	—	—	—	—	(5.3)	(5.3)
Interest expense, net of capitalized interest	—	—	—	—	—	14.7	14.7
Depreciation and amortization	29.0	10.1	6.3	4.2	0.9	1.5	52.0
EBITDA from continuing operations	(17.5)	72.2	(0.1)	8.6	(1.0)	(54.8)	7.4
Stock based compensation expense	0.4	0.5	0.3	—	—	3.9	5.1
Gain on sale or impairment of long lived assets	—	—	—	—	—	0.6	0.6
Investment income	—	—	—	—	—	(2.4)	(2.4)
Other operating credits and charges, net	—	—	—	—	—	11.6	11.6
Adjusted EBITDA from continuing operations	\$ (17.1)	\$ 72.7	\$ 0.2	\$ 8.6	\$ (1.0)	\$ (41.1)	\$ 22.3

Exhibit 99.3 Reconciliation of Adjusted income from continuing operations

	As reported Quarter Ended June 30, 2016	Adjustments	As adjusted Quarter Ended June 30, 2016	As reported Quarter Ended March 31, 2016	Adjustments	As adjusted Quarter Ended March 31, 2016	As reported Quarter Ended June 30, 2015	Adjustments	As adjusted Quarter Ended June 30, 2015
Net sales	\$ 582.4		\$ 582.4	\$ 504.6		\$ 504.6	\$ 493.0		\$ 493.0
Operating costs and expenses:									
Cost of sales	443.1		443.1	415.5		415.5	443.4		443.4
Depreciation and amortization	28.5		28.5	27.9		27.9	25.3		25.3
Selling and administrative	46.5		46.5	42.3		42.3	37.9		37.9
Loss on sale or impairment of long-lived assets, net	0.7	(0.7)	—	—	—	—	0.5	(0.5)	—
Other operating credits and charges, net	11.4	(11.4)	—	—	—	—	—	—	—
Total operating costs and expenses	530.2		518.1	485.7		485.7	507.1		506.6
Income (loss) from operations	52.2		64.3	18.9		18.9	(14.1)		(13.6)
Non-operating income (expense):									
Interest expense, net of capitalized interest	(9.3)	1.5	(7.8)	(8.0)		(8.0)	(7.2)		(7.2)
Investment income	2.1		2.1	1.8		1.8	1.0		1.0
Other non-operating items	1.4		1.4	0.5		0.5	0.4		0.4
Total non-operating income (expense)	(5.8)		(4.3)	(5.7)		(5.7)	(5.8)		(5.8)
Income (loss) before taxes and equity in income of unconsolidated affiliates	46.4		60.0	13.2		13.2	(19.9)		(19.4)
Provision (benefit) for income taxes	16.2	(16.2)	—	4.4	(4.4)	—	1.0	(1.0)	—
"Normalized" tax rate @ 35%	—	21.5	21.5	—	5.1	5.1	—	(6.3)	(6.3)
Equity in income of unconsolidated affiliates	(1.5)		(1.5)	(1.5)	—	(1.5)	(1.4)		(1.4)
Net income (loss)	\$ 31.7		\$ 40.0	\$ 10.3		\$ 9.6	\$ (19.5)		\$ (11.7)
Net income (loss) per share of common stock:									
Net income (loss) per share - basic	\$ 0.22		\$ 0.28	\$ 0.07		\$ 0.07	\$ (0.14)		\$ (0.08)
Net income (loss) per share - diluted	\$ 0.22		\$ 0.28	\$ 0.07		\$ 0.07	\$ (0.14)		\$ (0.08)
Average shares of stock outstanding - basic									
Average shares of stock outstanding - basic	143.4		143.4	142.9		142.9	142.3		142.3
Average shares of stock outstanding - diluted									
Average shares of stock outstanding - diluted	145.2		145.2	145.2		145.2	142.3		142.3

	As reported Six Months Ended June 30, 2016	Adjustments	As adjusted Six Months Ended June 30, 2016	As reported Six Months Ended June 30, 2015	Adjustments	As adjusted Six Months Ended June 30, 2015
Net sales	\$ 1,087.0		\$ 1,087.0	\$ 964.7		\$ 964.7
Operating costs and expenses:			—			—
Cost of sales	858.6		858.6	871.2		871.2
Depreciation and amortization	56.4		56.4	52.0		52.0
Selling and administrative	88.8		88.8	76.6		76.6
Loss on sale or impairment of long-lived assets, net	0.7	(0.7)	—	0.6	(0.6)	—
Other operating credits and charges, net	11.4	(11.4)	—	11.6	(11.6)	—
Total operating costs and expenses	1,015.9		1,003.8	1,012.0		999.8
Income (loss) from operations	71.1		83.2	(47.3)		(35.1)
Non-operating income (expense):						
Interest expense, net of capitalized interest	(17.3)	1.5	(15.8)	(14.7)		(14.7)
Investment income	3.9		3.9	2.4		2.4
Other non-operating items	1.9		1.9	(1.8)		(1.8)
Total non-operating income (expense)	(11.5)		(10.0)	(14.1)		(14.1)
Income (loss) before taxes and equity in income of unconsolidated affiliates	59.6		73.2	(61.4)		(49.2)
Provision (benefit) for income taxes	20.6	(20.6)	—	(5.3)	5.3	—
"Normalized" tax rate @ 35%	—	26.7	26.7	—	(16.5)	(16.5)
Equity in income of unconsolidated affiliates	(3.0)		(3.0)	(2.1)		(2.1)
Net income (loss)	\$ 42.0		\$ 49.5	\$ (54.0)		\$ (30.6)
Net income (loss) per share of common stock:						
Net income (loss) per share - basic	\$ 0.29		\$ 0.35	\$ (0.38)		\$ (0.22)
Net income (loss) per share - diluted	\$ 0.29		\$ 0.34	\$ (0.38)		\$ (0.22)
Average shares of stock outstanding - basic	143.1		143.1	142.1		142.1
Average shares of stock outstanding - diluted	145.1		145.1	142.1		142.1