SEC For	m 4
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Stock

### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

1. Name and Address of Reporting Person <sup>*</sup> Wagner Jeffrey N		erson <sup>*</sup>	2. Issuer Name and Ticker or Trading Symbol LOUISIANA-PACIFIC CORP [ LPX ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
			-		Officer (give title	Other (specify		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)		
			02/02/2006		VP, OSB			
C/O LOUISIAN	A-PACIFIC CC	JRPORATION						
414 UNION STREET, SUITE 2000								
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable				
(Street)				Line)				
NASHVILLE	TN	37219		X	Form filed by One Rep	oorting Person		
	110	57219	-		Form filed by More that Person	n One Reporting		
(City)	(State)	(Zip)						

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)		Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	02/02/2006		<b>A</b> <sup>(1)</sup>		4,270	Α	<b>\$0</b> <sup>(1)</sup>	12,431 <sup>(2)</sup>	D	

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 6. Date Exercisable and 8. Price of Derivative 3. Transaction 3A. Deemed 5. Number 7. Title and Amount 9. Number of 10. 11. Nature of Securities Underlying Derivative Security derivative Securities Beneficially Conversior Date (Month/Day/Year) Execution Date .. Transaction Expiration Date (Month/Day/Year) Ownership of Indirect Derivative Security (Instr. 3) or Exercise Price of Code (Instr. 8) Security (Instr. 5) Form: Direct (D) Beneficial (Month/Dav/Year) Securities Ownership Derivative (Instr. 3 and 4) or Indirect (I) (Instr. 4) Acquired Owned (Instr. 4) Following Reported Security (A) or Disposed of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount Number Expiration Date Code v (A) (D) Title Shares Exercisable Date

Settled Stock Commor \$28.68 02/02/2006 12,130 02/02/2007<sup>(3)</sup> 02/02/2016 12,130 \$<mark>0</mark> 12,130 D A Appreciation Stock (Right to Buy)<sup>(3)</sup> Explanation of Responses:

1. Represents restricted shares granted pursuant to the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan, subject to forfeiture if the reporting person ceases to be an employee before the third anniversary of the grant date. Value of shares is determined at date of vesting.

2. Includes 3,900 restricted shares and 4,270 restricted shares issued under the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan that will vest on February 5, 2008 and February 2, 2009, provided the reporting person continues to be employed by LP on that date and subject to acceleration as provided in the award agreement.

3. Represents stock settled stock appreciation rights granted pursuant to the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan. Options vest in three equal annual installments, with the first installment vesting on this date.

<u>/s/ Anton C. Kirchhof,</u> <u>Attorney-in-fact for Jeffery</u> <u>Wagner</u> \*\* Signature of Reporting Person

02/06/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.