

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Stanton Harold N</u> _____ (Last) (First) (Middle) LOUISIANA-PACIFIC CORPORATION 414 UNION STREET, SUITE 2000 _____ (Street) NASHVILLE TN 37219 _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>LOUISIANA-PACIFIC CORP [LPX]</u> _____ 3. Date of Earliest Transaction (Month/Day/Year) 03/13/2006 _____ 4. If Amendment, Date of Original Filed (Month/Day/Year)			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) EVP, Specialty Products & Sale _____ 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/13/2006		M		14,416	A	\$8.1	38,117	D	
Common Stock	03/13/2006		S		14,416	D	\$25.9157	23,701	D	
Common Stock	03/13/2006		M		33,800	A	\$7.3	57,501	D	
Common Stock	03/13/2006		S		33,800	D	\$25.9157	23,701	D	
Common Stock	03/13/2006		M		8,200	A	\$21.27	31,901	D	
Common Stock	03/13/2006		S		8,200	D	\$25.9157	23,701	D	
Common Stock	03/13/2006		S		7,451	D	\$25.9157	16,250	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option (right to buy) ⁽¹⁾	\$7.3	03/13/2006		M		33,800		02/01/2004 ⁽¹⁾	02/01/2013	Common Stock	33,800	\$0	0	D	
Non-Qualified Stock Option (right to buy) ⁽¹⁾	\$8.1	03/13/2006		M		14,416		02/25/2003 ⁽¹⁾	01/25/2012	Common Stock	14,416	\$0	0	D	
Non-Qualified Stock Option (right to buy) ⁽¹⁾	\$21.27	03/13/2006		M		8,200		01/31/2005 ⁽¹⁾	01/31/2014	Common Stock	8,200	\$0	4,100	D	

Explanation of Responses:

1. Represents stock option granted pursuant to the Louisiana Pacific Corporation 1997 Incentive Stock Award Plan. Options vest in three equal installments, with the first installment vesting on this date.

/s/ Anton C. Kirchhof,
Attorney-in Fact for Harold N. Stanton 03/14/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

