

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>FROST RICHARD W</u>			2. Issuer Name and Ticker or Trading Symbol <u>LOUISIANA PACIFIC CORP [ LPX ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP/OSB, Procure &amp; Eng</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>10/24/2003</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
100 INTERSTATE 45 NORTH			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>CONROE TX 77301</u>								
(City) (State) (Zip)								

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/24/2003	10/28/2003	I		5,724	D	\$16.8092	0	I	By trust <sup>(1)</sup>
Common Stock	10/28/2003		M		22,717	A	\$8.1	74,329	D	
Common Stock	10/28/2003		S		22,717	D	\$17.95	51,612	D	
Common Stock	10/29/2003		M		35,000	A	\$12.375	86,612	D	
Common Stock	10/29/2003		S		35,000	D	\$18	51,612	D	
Common Stock	10/29/2003		M		34,134	A	\$11.35	85,746	D	
Common Stock	10/29/2003		S		34,134	D	\$18	51,612	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option	\$8.1	10/28/2003		M		22,717		01/25/2003 <sup>(2)</sup>	01/25/2012	Common Stock	22,717	\$0	45,433	D	
Stock Option	\$12.375	10/29/2003		M		35,000		02/05/2001 <sup>(2)</sup>	02/05/2010	Common Stock	35,000	\$0	0	D	
Stock Option	\$11.35	10/29/2003		M		34,134		02/03/2002 <sup>(2)</sup>	02/03/2011	Common Stock	34,134	\$0	17,066	D	

**Explanation of Responses:**

- Louisiana-Pacific Salaried 401(k) and Profit Sharing Plan.
- Option granted pursuant to Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan. Shares vest in three equal annual installments, with the first installment vesting on this date.

Anton C. Kirchhof, Attorney-  
in-fact for Richard W. Frost 10/29/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.