

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Wagner Jeffrey N</u>  (Last) (First) (Middle) 414 UNION STREET, SUITE 2000  (Street) NASHVILLE TN 37219  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 11/06/2004	3. Issuer Name and Ticker or Trading Symbol <u>LOUISIANA-PACIFIC CORP [ LPX ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) VP, OSB	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
common Stock	120 <sup>(1)</sup>	D	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Stock Option (Right to Buy) <sup>(2)</sup>	01/25/2005	01/25/2012	Common Stock 7,066	8.1	D	
Stock Option (Right to Buy) <sup>(2)</sup>	02/01/2005 <sup>(3)</sup>	02/01/2013	Common Stock 28,800	7.3	D	
Stock Option (Right to Buy) <sup>(2)</sup>	01/31/2005 <sup>(4)</sup>	01/31/2014	Common Stock 8,500	21.27	D	
Stock Award Right <sup>(5)</sup>	08/08/1988 <sup>(5)</sup>	02/03/2006	Common Stock 1,375	0 <sup>(6)</sup>	D	
Stock Award Right <sup>(5)</sup>	08/08/1988 <sup>(5)</sup>	01/25/2007	Common Stock 2,200	0 <sup>(6)</sup>	D	
Stock Award Right <sup>(5)</sup>	08/08/1988 <sup>(5)</sup>	01/31/2009	Common Stock 4,550	0 <sup>(6)</sup>	D	

**Explanation of Responses:**

- Reporting person also indirectly holds 3,582 shares in the Louisiana-Pacific 401(k) and Profit Sharing Plan (by Trust).
- Represents stock option granted pursuant to Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan.
- Remaining unexercised options vest in two equal annual installments, with the first installment vesting on this date.
- Options vest in three equal annual installments, with the first installment vesting on this date.
- Represents incentive shares granted pursuant to Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan, subject to forfeiture if the reporting person is not an employee of LP on the fifth anniversary of the grant date, providing that vesting will be accelerated upon attainment of specified share price targets and as further provided in the award agreement.
- Security converts to common stock on a one-for-one basis.

/s/ Anton C. Kirchof  
Attorney-in-fact for Jeffrey N. Wagner 11/16/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS that the undersigned constitutes and appoints Anton C. Kirchof his true and lawful attorney-in-fact and agent, with full power of substitution and resubstitution for him and in his name, place and stead in any and all capacities to sign a Form 3, 4 or 5 under the Securities Exchange Act of 1934, and to file the same, with any or all other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorney-in-fact and agent full power and authority to do and perform each and every act and thing requisite and necessary to be done, as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorney-in-fact and agent or his substitute or substitutes may lawfully do or cause to be done by virtue hereof.

The authority granted to Anton C. Kirchof under this power of attorney shall continue until the undersigned is no longer required to file Forms 3, 4 and 5 with regard to his ownership of or transactions in securities of Louisiana-Pacific Corporation, unless earlier revoked in writing.

/s/ Jeffrey N. Wagner  
Jeffrey N. Wagner

Date: October 20, 2004