FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ington, D.C. 20549	OM

OIVID AFF	OVAL
OMB Number:	3235-02

Check this box if no longer subject t	Ю
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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OMB Number:	3235-0287					
Estimated average burden						
hours per response:	0.5					

1. Name and Address of Reporting Person* <u>Olszewski Richard S</u>				2. Issuer Name and Ticker or Trading Symbol LOUISIANA-PACIFIC CORP [LPX]									heck all ap Dire	tionship of Reporti all applicable) Director		Perso	10% O	vner	
(Last) (First) (Middle) 414 UNION STREET, SUITE 2000					3. Date of Earliest Transaction (Month/Day/Year) 01/31/2008								^ belo	Officer (give title below) EVP, Specialty		Other (state of the state of th		· · ·	
(Street) NASHVII (City)	LE TN		37219 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)						ne) X Fori Fori	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tal	ole I - Non	ı-Deriv	/ativ	e Se	curities	Acq	uired,	Dis	posed of	f, or Be	neficial	ly Owne	d				
1. Title of Security (Instr. 3) 2. T Dat			2. Trans	. Transaction ate Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securiti		ies Acquired (A) o Of (D) (Instr. 3, 4		or 5. Amour Securities Beneficia		у	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount (A) or (D)		Price	Trans	Reported Transaction(s) (Instr. 3 and 4)				(111511.4)	
Common Stock			01/3	31/2008				A		21,750 A		\$() 2	29,560(1)		D			
			Table II - I (osed of, onvertib			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	Code (Instr		Derivative		Expiratio	5. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security		9. Number derivative Securitie Beneficia Owned Following Reported Transacti	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisal		Expiration Date	Title	Amount or Number of Share			(Instr. 4)	ion(s)		
Stock Appreciation Rights	\$15.27 ⁽²⁾	01/31/2008			A		128,560		01/31/20	09	01/31/2018	Common Stock	128,50	50 \$0		128,5	60	D	

Explanation of Responses:

- 1. Includes 21,750 restricted shares and 7,810 restricted shares issued under the Louisiana Pacific Corporation 1997 Incentive Stock Award Plan that will vest on January 31, 2011 and February 1, 2010, provided that the reporting person continued to be employed by LP on that date and subject to acceleration as provided in the award agreements.
- 2. Represents stock settled stock appreciation rights (SSAR) granted pursuant to the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan. SSARs vest in three equal installments, with the first vesting on this date.

Anton C. Kirchhof For: Richard S. Olszewski

** Signature of Reporting Person Date

02/04/2008

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.