

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DUNHAM ARCHIE W</u> (Last) (First) (Middle) <u>C/O LOUISIANA-PACIFIC CORPORATION</u> <u>805 SW BROADWAY</u> (Street) <u>PORTLAND OR 97205</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LOUISIANA PACIFIC CORP [LPX]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>03/05/2004</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/05/2004		M		45,000	A	\$18.59	53,430.023 ⁽¹⁾	D	
Common Stock	03/05/2004		S		45,000	D	\$25.1116	8,430.023 ⁽¹⁾	D	
Common Stock	03/05/2004		M		9,000	A	\$10.645	17,430.023 ⁽¹⁾	D	
Common Stock	03/05/2004		S		9,000	D	\$25.1116	8,430.023 ⁽¹⁾	D	
Common Stock	03/05/2004		M		5,400	A	\$7.17	13,830.023 ⁽¹⁾	D	
Common Stock	03/05/2004		S		5,400	D	\$25.1116	8,430.023 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Common Stock ⁽²⁾	\$18.59	03/05/2004		M		45,000		09/05/1997 ⁽³⁾	09/05/2006	Common Stock	45,000	\$0	0	D	
Common Stock ⁽²⁾	\$10.645	03/05/2004		M		9,000		12/05/2001 ⁽⁴⁾	09/05/2011	Common Stock	9,000	\$0	0	D	
Common Stock ⁽²⁾	\$7.17	03/05/2004		M		5,400		12/05/2002 ⁽⁴⁾	09/05/2012	Common Stock	9,000	\$0	3,600	D	

Explanation of Responses:

- Includes 7,319 restricted shares issued pursuant to the 2000 Non-Employee Director Restricted Stock Plan, which will vest 5/1/05 (1,461 shares), 5/1/06 (1,600 shares), 5/1/07 (1,764 shares), and 5/1/08 (2,494 shares). Also includes dividend reinvestment shares exempt under Rule 16a-11.
- Option granted pursuant to the Louisiana-Pacific Corporation 1992 Non-Employee Director Stock Option Plan.
- Option vests in five equal annual installments, with the first installment vesting on this date.
- Option vests in ten equal quarterly installments, with the first installment vesting on this date.

Anton C. Kirchof, Attorney-in-fact for Archie W. Dunham 03/05/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.