FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL											
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1. Name and Address of Reporting Person [*] <u>STEVENS CURTIS M</u>			2. Issuer Name and Ticker or Trading Symbol <u>LOUISIANA-PACIFIC CORP</u> [LPX]		tionship of Reporting Pers all applicable) Director Officer (give title	on(s) to Issuer 10% Owner Other (specify
		PORATION	3. Date of Earliest Transaction (Month/Day/Year) 02/02/2006		below) EVP, ADMIN	below) & CFO
(Street) NASHVILLE (City)	TN (State)	37219 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More thar Person	orting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities A Disposed Of (5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	02/02/2006		A ⁽¹⁾		15,060	Α	\$0 ⁽¹⁾	97,871 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 6. Date Exercisable and 8. Price of Derivative 3. Transaction 3A. Deemed 5. Number 7. Title and Amount 9. Number of 10. 11. Nature of Securities Underlying Derivative Security Conversior Date Execution Date .. Transaction Expiration Date (Month/Day/Year) derivative Ownership of Indirect (Month/Day/Year) Derivative Securities Beneficially Security (Instr. 3) or Exercise Price of Code (Instr. 8) Security (Instr. 5) Form: Direct (D) Beneficial (Month/Dav/Year) Securities Ownership Derivative (Instr. 3 and 4) or Indirect (I) (Instr. 4) Acquired Owned (Instr. 4) Following Reported Security (A) or Disposed of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount or

			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Number of Shares				
Stock Settled Stock Appreciation (Right to Buy) ⁽³⁾	\$28.68	02/02/2006	A		42,730		02/02/2007 ⁽³⁾	02/02/2016	Common Stock	42,730	\$0	42,730	D	

Explanation of Responses:

1. Represents restricted shares granted pursuant to the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan, subject to forfeiture if the reporting person ceases to be an employee before the third anniversary of the grant date. Value of shares is determined at date of vesting.

2. Includes 14,300 restricted shares and 15,060 restricted shares issued under the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan that will vest on February 5, 2008 and February 2, 2009, provided the reporting person continues to be employed by LP on that date and subject to acceleration as provided in the award agreement.

3. Represents stock settled stock appreciation rights granted pursuant to the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan. Options vest in three equal annual installments, with the first installment vesting on this date.

<u>/s/ Anton C. Kirchhof,</u> <u>Attorney-in-fact for Curtis M.</u>

Stevens

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<u>02/06/2006</u>