

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>KASTELIC JOSEPH B</u> (Last) (First) (Middle) <u>C/O LOUISIANA-PACIFIC CORPORATION</u> <u>414 UNION STREET, SUITE 1910</u> (Street) <u>NASHVILLE TN 37219</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LOUISIANA PACIFIC CORP [LPX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP/SPEC PROD-SALES</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/23/2004</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/23/2004		M		10,000	A	\$19.125	33,300 ⁽¹⁾	D	
Common Stock	02/23/2004		S		10,000	D	\$23.6546	23,300 ⁽¹⁾	D	
Common Stock	02/23/2004		M		17,066	A	\$11.35	40,366 ⁽¹⁾	D	
Common Stock	02/23/2004		S		17,066	D	\$23.6546	23,300 ⁽¹⁾	D	
Common Stock	02/23/2004		M		10,000	A	\$8.1	33,300 ⁽¹⁾	D	
Common Stock	02/23/2004		S		10,000	D	\$23.6546	23,300 ⁽¹⁾	D	
Common Stock	02/23/2004		M		28,534	A	\$7.3	51,834 ⁽¹⁾	D	
Common Stock	02/23/2004		S		28,534	D	\$23.6546	23,300 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option ⁽²⁾	\$19.125	02/23/2004		M		10,000		02/12/2000 ⁽³⁾	02/12/2009	Common Stock	25,000	\$0	15,000	D	
Stock Option ⁽²⁾	\$11.35	02/23/2004		M		17,066		02/03/2004	02/03/2011	Common Stock	17,066	\$0	0	D	
Stock Option ⁽²⁾	\$8.1	02/23/2004		M		10,000		01/25/2004 ⁽⁴⁾	01/25/2012	Common Stock	42,500	\$0	32,500	D	
Stock Option ⁽²⁾	\$7.3	02/23/2004		M		28,534		02/01/2004 ⁽³⁾	02/01/2013	Common Stock	85,600	\$0	57,066	D	

Explanation of Responses:

- Reporting person also indirectly holds 3,325 shares in the Louisiana-Pacific 401(k) and Profit Sharing Plan (by trust).
- Options granted pursuant to the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan.
- Options vest in three equal annual installments, with the first installment vesting on this date subject to acceleration pursuant to the terms of the award agreement.
- Remaining unexercised options vest in two equal installments, with the first installment vesting on this date subject to acceleration pursuant to the terms of the award agreement.

Anton C. Kirchof, Attorney-in-fact for Joseph B. Kastelic 02/25/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.