United States SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: July 31, 2012

Commission File Number 1-7107

LOUISIANA-PACIFIC CORPORATION

(Exact name of registrant as specified in its charter)

DELAWARE

(State or other jurisdiction of incorporation or organization)

1-7107 Commission File Number 93-0609074 (IRS Employer Identification No.)

414 Union Street, Suite 2000, Nashville, TN 37219 (Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (615) 986-5600

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition

The information in this item and Exhibit 99.1 and Exhibit 99.2, attached hereto, is being furnished to the Securities and Exchange Commission and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

On July 31, 2012, Louisiana - Pacific Corporation issued a press release announcing financial results for the quarter and six months ended June 30, 2012, a copy of which is attached hereto as Exhibit 99.1 and incorporated herein by reference.

In addition to disclosing financial results calculated in accordance with U.S. generally accepted accounting principles ("GAAP"), the attached press release discloses continuing earnings before interest expense, taxes, depreciation and amortization ("EBITDA from continuing operations") which is a non-GAAP financial measure. Additionally, it discloses Adjusted EBITDA from continuing operations which further adjusts EBITDA from continuing operations to exclude stock based compensation expense, (gain) loss on sales or impairment of long lived assets, other operating charges and credits, investment income and depreciation included in equity in loss (earnings) of unconsolidated affiliates. It also discloses adjusted income (loss) from continuing operations which excludes excludes (gain) loss on sale or impairment of long-lived assets, other operating credits and charges, net, loss on early extinguishment of debt and adjusts for a normalized tax rate. EBITDA from continuing operations, Adjusted EBITDA from continuing operations and adjusted loss continuing operations are not a substitute for the GAAP measure of net income or operating cash flows or other GAAP measures of operating performance or liquidity. A copy of the reconciliation of adjusted loss from continuing operations, EBITDA from continuing operations and Adjusted EBITDA from continuing operations for the quarter ended June 30, 2012 and 2011 is attacher hereto as Exhibit 99.2 and Exhibit 99.3 and incorporated herein by reference.

We have EBITDA from continuing operations and Adjusted EBITDA from continuing operations in the press release because we use them as important supplemental measures of our performance and believe that similarly-titled measures are frequently used by securities analysts, investors and other interested persons in the evaluation of companies in our industry, some of which present similarly-titled measures when reporting their results. We use EBITDA from continuing operations and Adjusted EBITDA from continuing operations to evaluate our performance as compared to other companies in our industry that have different financing and capital structures and/or tax rates. It should be noted that companies calculate similarly-titled measures differently and, therefore, as presented by us may not be comparable to similarly-titled measures reported by other companies. In addition, EBITDA from continuing operations has material limitations as a performance measure because it excludes interest expense, income tax (benefit) expense and depreciation and amortization which are necessary to operate our business or which we otherwise incurred or experienced in connection with the operation of our business.

We believe that adjusted income (loss) from continuing operations which excludes (gain) loss on sale or impairment of long-lived assets, other operating credits and charges, net, loss on early extinguishment of debt adjusted for a normalized tax rate is a useful measure for evaluating our ability to generate earnings from continuing operations and that providing this measure will allow investors to more readily compare the earnings referred to in the press release to our earnings for past and future periods. We believe that this measure is particularly useful where the amounts of the excluded items are not consistent between the periods presented. It should be noted that other companies may present similarly-titled measures differently and, therefore, as presented by us may not be comparable to similarly-titled measures reported by other companies. In addition, adjusted income (loss) from continuing operations has material limitations as a performance measure because it excludes items that are actually incurred or experienced in connection with the operations of our business.

Item 9.01 Financial Statements, Pro Forma Financial Statements and Exhibits.

| Exhibit <u>Number</u> | Description |
|--------------------------|---|
| 99.1 | Press release issued by Louisiana-Pacific Corporation on July 31, 2012, regarding financial results for the quarter and six months ended June 30, 2012 results. |
| 99.2 | Reconciliation of EBITDA from continuing operations and Adjusted EBITDA from continuing operations for the quarter and six months ended June 30, 2012 and 2011. |
| 99.3 | Reconciliation of adjusted income (loss) from continuing operations for the quarter and six months ended June 30, 2012 and 2011. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LOUISIANA-PACIFIC CORPORATION

/s/ SALLIE B. BAILEY

By:

Sallie B. Bailey Executive Vice President and Chief Financial Officer (Principal Financial Officer)

Date: July 31, 2012

Exhibit 99.1 Press release issued by Louisiana-Pacific Corporation on July 31, 2012, regarding quarter and six months ended June 30, 2012 results.

LP Reports Second Quarter 2012 Results

Louisiana-Pacific Corporation (LP) (NYSE: LPX) reported today results for the second quarter of 2012, which included the following:

- Total sales for the second quarter of \$428 million were higher by 18% percent compared to a year ago.
- Loss from continuing operations was \$37 million (\$0.27 per diluted share).
- Non-GAAP adjusted income from continuing operations was \$3 million (\$0.02 per diluted share).
- Adjusted EBITDA from continuing operations for the second quarter was \$37 million compared to a loss of \$4 million in the second quarter of 2011.
- Cash and cash equivalents were \$427 million as of June 30, 2012.

"We are pleased that LP returned to profitability in the second quarter, after adjusting for the costs associated with our successful debt refinancing," said Curt Stevens, CEO. "Higher OSB prices and volume and continued volume growth in our Siding business were the primary drivers for the improvement in our results."

For the quarter ended June 30, 2012, LP reported net sales of \$428 million, an increase from \$362 million in the second quarter of 2011. For the second quarter, the company reported an operating income of \$19 million as compared to a loss of \$24 million in the second quarter of 2011. The results for the second quarter of 2012 include an early debt extinguishment charge of \$52 million associated with its recent financing.

For the second quarter of 2012, LP reported a loss from continuing operations of \$37 million, or \$0.27 per diluted share, as compared to a loss from continuing operations of \$33 million, or \$0.25 per diluted share for the second quarter of 2011.

ORIENTED STRAND BOARD (OSB) SEGMENT

LP's OSB segment manufactures and distributes OSB structural panel products. LP is currently operating seven facilities and has indefinitely curtailed three other facilities due to market conditions. The OSB segment reported net sales for the second quarter of 2012 of \$195 million,

an increase from \$141 million of net sales in the second quarter of 2011. For the second quarter of 2012, the OSB segment reported an operating income of \$17 million compared with a loss of \$23 million in the second quarter of 2011. For the second quarter, LP realized an increase of \$39 million in adjusted EBITDA from continuing operations for this segment compared to the second quarter of 2011. For the second quarter of 2012 compared to the second quarter of 2011, sales volumes were up 13 percent with sales price increasing by 22 percent. The increase in sales price accounted for approximately a \$33 million increase in both operating results and adjusted EBITDA from continuing operations.

SIDING SEGMENT

LP's Siding segment consists of SmartSide siding as well as LP's prefinished Canexel siding line. These products are used in new construction as well as in the repair and remodeling markets. The Siding segment reported net sales of \$137 million in the second quarter of 2012, an increase of 16 percent from \$119 million in the year-ago second quarter. For the second quarter of 2012, the Siding segment reported operating income of \$19 million compared to \$11 million in the year-ago quarter. For the second quarter, LP reported \$24 million in adjusted EBITDA from continuing operations for this segment, an increase of \$8 million compared to the second quarter of 2011.

ENGINEERED WOOD PRODUCTS SEGMENT (EWP)

The EWP segment is comprised of I-Joist (IJ), Laminated Veneer Lumber and Laminated Strand Lumber (LVL and LSL). These products are principally used in new construction. EWP sales in the second quarter of 2012 totaled \$52 million, a slight decrease from a year ago. Operating losses was \$3 million for both the second quarter of 2012 and for the second quarter of 2011. For the second quarter, LP realized a decrease in adjusted EBITDA from continuing operations for this segment compared to the second quarter of 2011.

SOUTH AMERICA SEGMENT

The South American segment consists of OSB mills located in Chile and Brazil. South America sales in the second quarter of 2012 totaled \$43 million, an increase of 8 percent from \$40 million in the year-ago second quarter. For the second quarter of 2012, the South America segment reported an operating income of \$4 million. For the second quarter, LP reported \$6 million in adjusted EBITDA from continuing operations for this segment, a slight decrease compared to the second quarter of 2011.

COMPANY OUTLOOK

"Going into the second half of the year, we remain cautiously optimistic. Though it appears that the general economy may be slowing, housing activity continues to improve, " concluded

Stevens.

LP is a premier supplier of building materials, delivering innovative, high-quality commodity and specialty products to its retail, wholesale, homebuilding and industrial customers. Visit LP's web site at <u>www.lpcorp.com</u> for additional information on the company as well as reconciliation of non-GAAP results.

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FORWARD LOOKING STATEMENTS

This news release contains statements concerning Louisiana-Pacific Corporation's (LP) future results and performance that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The matters addressed in these statements are subject to a number of risks, uncertainties and assumptions that may cause actual results to differ materially from those projected, including, but not limited to, the effect of general economic conditions, including the level of interest rates and housing starts, market demand for the company's products, and prices for structural products; the availability, cost and other terms of capital; the efficiency and consequences of operations improvement initiatives and cash conservation measures; the effect of forestry, land use, environmental and other governmental regulations; the ability to obtain regulatory approvals; and the risk of losses from fires, floods and other natural disasters. These and other factors that could cause or contribute to actual results differing materially from those contemplated by such forward-looking statements are discussed in greater detail in the company's Securities and Exchange Commission filings.

LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES FINANCIAL AND QUARTERLY DATA

(Dollar amounts in millions, except per share amounts) (Unaudited)

| | | Quarter En | une 30, | | l June 30, | | | |
|---|----|------------|---------|--------|------------|--------|----|--------|
| | | 2012 | | 2011 | | 2012 | | 2011 |
| Net sales | \$ | 427.8 | \$ | 362.4 | \$ | 789.3 | \$ | 694.1 |
| | | | | | | | | |
| Income (loss) from operations | \$ | 19.0 | \$ | (23.6) | \$ | 16.9 | \$ | (41.8) |
| Loss from continuing operations before taxes and equity in losses of unconsolidated | | | | | | | | |
| affiliates | \$ | (45.5) | \$ | (33.9) | \$ | (56.1) | \$ | (60.3) |
| | | | | | | | | |
| Non-GAAP Adjusted income (loss) from continuing operations | \$ | 2.8 | \$ | (25.6) | \$ | (6.0) | \$ | (41.9) |
| Loss from continuing operations | \$ | (37.2) | \$ | (32.9) | \$ | (48.4) | \$ | (55.8) |
| 2000 nom commung operations | Ŷ | (07.2) | Ψ | (02.0) | Ψ | (10.1) | Ψ | (55.0) |
| Net loss attributed to LP | \$ | (37.3) | \$ | (35.5) | \$ | (48.6) | \$ | (58.5) |
| Net loss per share - basic and fully diluted | \$ | (0.27) | ¢ | (0.27) | \$ | (0.35) | \$ | (0.45) |
| | Φ | (0.27) | φ | (0.27) | ų | (0.33) | ę | (0.43) |
| Average shares of stock outstanding - basic and fully diluted | | 137.0 | | 131.4 | | 136.8 | | 131.3 |

CONSOLIDATED STATEMENTS OF INCOME LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES (Dollar amounts in millions, except per share amounts) (Unaudited)

| | Quarter Ended June 30, | | | | 9 | | 1s En 30, | Ended June | |
|--|------------------------|--------|----|--------|----|--------|--------------|------------|--|
| | | 2012 | | 2011 | | 2012 | | 2011 | |
| Net sales | \$ | 427.8 | \$ | 362.4 | \$ | 789.3 | \$ | 694.1 | |
| Operating costs and expenses: | | | | | | | | | |
| Cost of sales | | 359.9 | | 336.3 | | 673.2 | | 631.3 | |
| Depreciation and amortization | | 17.9 | | 20.2 | | 37.0 | | 41.6 | |
| Selling and administrative | | 30.7 | | 27.6 | | 62.0 | | 56.4 | |
| Loss on sale or impairment of long-lived assets, net | | 0.1 | | 2.5 | | 0.2 | | 8.0 | |
| Other operating credits and charges, net | | 0.2 | | (0.6) | | _ | | (1.4) | |
| Total operating costs and expenses | | 408.8 | _ | 386.0 | | 772.4 | | 735.9 | |
| Income (loss) from operations | | 19.0 | | (23.6) | | 16.9 | | (41.8) | |
| Non-operating income (expense): | | | | | | | | | |
| Interest expense, net of capitalized interest | | (13.1) | | (14.4) | | (25.7) | | (28.4) | |
| Investment income | | 3.4 | | 3.5 | | 7.6 | | 7.5 | |
| Early debt extinguishment | | (52.2) | | — | | (52.2) | | _ | |
| Other non-operating items | | (2.6) | | 0.6 | | (2.7) | | 2.4 | |
| Total non-operating expense | | (64.5) | _ | (10.3) | | (73.0) | _ | (18.5) | |
| Loss from continuing operations before taxes and equity in losses of unconsolidated affiliates | | (45.5) | | (33.9) | | (56.1) | | (60.3) | |
| Benefit for income taxes | | (11.1) | | (8.4) | | (12.3) | | (15.2) | |
| Equity in loss of unconsolidated affiliates | | 2.8 | | 7.4 | | 4.6 | | 10.7 | |
| Loss from continuing operations | | (37.2) | | (32.9) | | (48.4) | | (55.8) | |
| Loss from discontinued operations before taxes | | (0.1) | | (4.1) | | (0.3) | | (4.1) | |
| Benefit for income taxes | | _ | | (1.6) | | (0.1) | | (1.6) | |
| Loss from discontinued operations | | (0.1) | | (2.5) | | (0.2) | | (2.5) | |
| Net loss | | (37.3) | | (35.4) | | (48.6) | | (58.3) | |
| Less: Net income attributed to non-controlling interest | | _ | | 0.1 | | _ | | 0.2 | |
| Loss attributed to Louisiana-Pacific Corporation | \$ | (37.3) | \$ | (35.5) | \$ | (48.6) | \$ | (58.5) | |
| Loss per share of common stock (basic): | | | | | | | | | |
| Loss from continuing operations | \$ | (0.27) | \$ | (0.25) | \$ | (0.35) | \$ | (0.43) | |
| Loss from discontinued operations | | _ | | (0.02) | | _ | | (0.02) | |
| Net loss per share | \$ | (0.27) | \$ | (0.27) | \$ | (0.35) | \$ | (0.45) | |
| Net loss per share of common stock (diluted): | | | | | | | | | |
| Loss from continuing operations | \$ | (0.27) | \$ | (0.25) | \$ | (0.35) | \$ | (0.43) | |
| Loss from discontinued operations | | _ | | (0.02) | | _ | | (0.02) | |
| Net loss per share | \$ | (0.27) | \$ | (0.27) | \$ | (0.35) | \$ | (0.45) | |
| Average shares of stock outstanding - basic | _ | 137.0 | | 131.4 | | 136.8 | _ | 131.3 | |
| Average shares of stock outstanding - diluted | | 137.0 | | 131.4 | | 136.8 | | 131.3 | |
| | | 13/.0 | | 101,4 | | 10.0 | | 131.3 | |
| Amounts attributed to LP Corporation common shareholders | | | | | | | | | |
| Loss from continuing operations, net of tax | \$ | (37.2) | \$ | (33.0) | \$ | | \$ | (56.0) | |
| Loss from discontinued operations, net of tax | | (0.1) | | (2.5) | | (0.2) | | (2.5) | |
| | \$ | (37.3) | \$ | (35.5) | \$ | (48.6) | \$ | (58.5) | |

CONDENSED CONSOLIDATED BALANCE SHEETS LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES

(Dollar amounts in millions) (Unaudited)

| ASSETS Vertical and can be quiralents S 47.1 S 34.00 Cash and can be quiralents 99.6 65.11 3.0 3.5 Income tax reservable 203.5 1.63.6 7.7 Deferred income taxes 8.7 5.7 Deferred income taxes 8.7 5.7 Deferred income taxes 101.4 1010 Assets held for sale 90.33 656.8 Turbe and inherbands 0.08 -45.5 Property, plant and equipment, at cost 2.02.78 2.02.81 Accumulated deprecianion (1.278.9) (1.278.9) Net property, plant and equipment, at cost 2.02.7 2.02.81 Accumulated deprecianion (1.278.9) (1.278.9) Net property, plant and equipment 1.0 0.07 Restricted cash 1.0 0.07 Restricted cash 1.0 0.07 Restricted cash 3.0 6.5 Intermestrian advances to affiltares 7.67 7.91 Deferred debt costs 3.08 0.0 | | June 3 | 0, 2012 | Dece | mber 31, 2011 |
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| Assets held for sale43.551.9Total current assets90.8666.8Timber and timberlands40.8645.5Property, plant and equipment, at cost2,027.82,028.1Accumulated depreciation(1,278.6)(1,247.6)Notes receivable from asset sales243.2523.5Long-term investments1.00.7Restricted cash1.1912.9Investments in and advances to affiliates7.77.91Deferred debt costs9.88.8Other assets2.02.6\$Long-term deferred tax asset4.04.0Total assets52.5\$Current portion of lomited recourse notes payable9.707.9Current portion of lomited recourse notes payable9.797.9Current portion of contingency reserves4.04.0Total current liabilities1.96.61.22.3Current portion of contingency reserves4.04.0Total current liabilities1.99.51.99.5Long-term debt, excluding current portion7.61.17.12.9Current portion of contingency reserves4.04.0Total current liabilities1.991.99.5Contingency reserves, excluding current portion16.11.72.9Contingency reserves, excluding current portion16.11.72.9Contingency reserves, excluding current portion16.2.31.06.0Stochabders' equity:12.931.991.99.8Contingency reserves, excluding current p | Deferred income taxes | | 17.0 | | 17.0 |
| Total current assets903.8665.8Timber and imberlands40.945.5Property, plant and equipment, at cost2.027.82.028.1Accumulated depreciation(1.278.0)(1.245.9)Net property, plant and equipment749.0782.2Notes receivable from asset sales432.2523.5Long-term investments1.00.7Restricted cash1.1.91.129Investments in and advances to affiliates76.779.1Deferred debt costs9.80.8Other assets2.07.0263.3Long-term deferred tax asset4.04.0Total assets52.256.2\$LIABILITIES AND EQUITY555.3Current portion of long-term debt\$6.61.22.3Current portion of long-term debt55.35.3Current portion of long-term debt55.35.3Current portion of long-term debt7.0263.01.33.5Current portion of long-term debt\$6.61.22.3Current portion of long-term debt\$55.35.3Current portion of contingency reserves4.04.04.0Total current liabilities150.61.22.31.33.5Contingency reserves, excluding current portion78.47.15.9Contingency reserves, excluding current portion78.47.15.9Contingency reserve, excluding current portion16.11.7.2Contingency reserve, excluding current portion </td <td>Current portion of notes receivable from asset sales</td> <td></td> <td>101.4</td> <td></td> <td>10.0</td> | Current portion of notes receivable from asset sales | | 101.4 | | 10.0 |
| Timber and timberlands40.8455Property, plant and equipment, at cost2,027.82,028.1Accumulated depreciation(1,278.9)(1,245.9)Nets property, plant and equipment749.0782.2Notes receivable from asset sales632.2523.5Long-term investments1.00.7Restricted cash1.912.9Investments in and advances to affiliates76.779.91Deferred debt costs9.88.9Other assets27.026.3Long-term deferred tax asset27.026.3Long-term deferred tax asset4.04.0Total assets52.139.9Current portion of long-term debt\$6.5\$Current portion of long-term debt55.5.35.3Current portion of long-term portion16.117.2Iong-term labilities22.90139.510.9Long-term labilities25.90139.510.9Long-term labilities25.90139.510.0Long-term labilities14.210.040.0Defered income taxes98.3100.610.0Stockholders' equipy:14.914.914.9Contingency reserves, excluding current portion16.117.2Cherre liabilities14.914.914.9Stockholders' equipy:14.914.914.9Contingency reserves, excluding current portion16.117.2Cherre liabilities14.210.010.0< | Assets held for sale | | 43.5 | | 51.9 |
| Property, plant and equipment, at cost 2.027.8 2.028.1 Accumulated depreciation (1.278.8) (1.278.8) Net property, plant and equipment 749.0 782.2 Notes receivable from asset sales 432.2 523.5 Long-term investments 1.0 0.7 Restricted cash 1.19 1.29 Investments is and advances to affiliates 767 79.1 Deferred debt costs 9.8 8.9 Other assets 2.02.62 \$ 2.13.9 LIABLIFIES AND EQUITY 2 2.33.5 Current portion of long-term debt \$ 6.5 \$ 5.3 Current portion of contingency reserves 4.0 4.0 Contingency reserves, excluding current portion 7.9 7.9 Contingency reserves, excluding current portion 7.8 7.9 Contingency reserves, excluding current portion 7.84 7.15.9 </td <td>Total current assets</td> <td></td> <td>903.8</td> <td></td> <td>656.8</td> | Total current assets | | 903.8 | | 656.8 |
| Accumulated depreciation(1,278.8)(1,245.9)Net property, plant and equipment749.0749.0Nets receivable from asset sales432.2523.5Long-term investments1.00.7Restricted cash11.912.9Investments in and advances to affiliates76.779.1Defered debt costs9.88.89Other assets27.026.3Long-term deferred tax asset4.04.0Total assets $\frac{2}{5}$ 2.139.9LIABILITIES AND EQUITY $\frac{1}{5}$ 55.33Current portion of long-term debt $\frac{5}{5}$ 5.33Current portion of contingency reserves4.04.0Total current liabilities150.6122.3Current portion of contingency reserves4.04.0Total current liabilities150.6122.3Contingency reserves4.04.0Total current portion of contingency reserves4.04.0Total current portion of contingency reserves4.04.0Total current portion of contingency reserves4.04.0Total current portion76.117.2Contingency reserves, excluding current portion76.117.2Contingency reserves, excluding current portion16.117.2Contingency reserves, excluding current portion16.117.2Contingency reserves, excluding current portion16.117.2Contingency reserves, excluding current portion16.117.2Contingency reserves, excl | Timber and timberlands | | 40.8 | | 45.5 |
| Accumulated depreciation(1,278.8)(1,245.9)Net property, plant and equipment749.0749.0Nets receivable from asset sales432.2523.5Long-term investments1.00.7Restricted cash11.912.9Investments in and advances to affiliates76.779.1Defered debt costs9.88.89Other assets27.026.3Long-term deferred tax asset4.04.0Total assets $\frac{2}{5}$ 2.139.9LIABILITIES AND EQUITY $\frac{1}{5}$ 55.33Current portion of long-term debt $\frac{5}{5}$ 5.33Current portion of contingency reserves4.04.0Total current liabilities150.6122.3Current portion of contingency reserves4.04.0Total current liabilities150.6122.3Contingency reserves4.04.0Total current portion of contingency reserves4.04.0Total current portion of contingency reserves4.04.0Total current portion of contingency reserves4.04.0Total current portion76.117.2Contingency reserves, excluding current portion76.117.2Contingency reserves, excluding current portion16.117.2Contingency reserves, excluding current portion16.117.2Contingency reserves, excluding current portion16.117.2Contingency reserves, excluding current portion16.117.2Contingency reserves, excl | Property plant and equipment at cost | | 2 027 8 | | 2 028 1 |
| Net property, plant and equipment749.0782.2Notes receivable from asset sales432.2523.5Long-term investments1.00.7Restricted cash11.912.9Investments in and advances to affiliates76.779.1Deferred detx costs9.88.9Other assets27.026.3Long-term deferred tax asset4.04.0Total assets2.256.2\$2.133.9LIABILITIES AND EQUITY56.5\$5.3Current portion of long-term debt\$6.5\$5.3Current portion of contingency reserves4.04.04.0Total current liabilities150.6122.3139.5Long-term debt, excluding current portion784.4715.9715.9Contingency reserves, excluding current portion16.117.2Uther long-term liabilities98.3106.0149.4Stockholders' equity: | | | | | |
| Notes receivable from asset sales 432.2 523.5 Notes receivable from asset sales 432.2 523.5 Long-term investments 10 0.7 Restricted cash 11.9 12.9 Investments in and advances to affiliates 76.7 79.1 Deferred debt costs 9.8 8.9 Other assets 27.0 26.3 Long-term deferred tax asset 4.0 4.0 Total assets 5 2.256.2 5 Current portion of long-term debt 5 6.5 5 5.3 Current portion of long-term debt 9 6.5 5 5.3 Current portion of long-term debt 5 6.5 5 5.3 Current portion of long-term debt 5 6.5 5 5.3 Current portion of contingency reserves 4.0 4.0 4.0 Total current labilities 150.6 122.3 139.5 Current portion of contingency reserves 4.0 4.0 4.0 Total current portion 784.4 | | | | | |
| Long-term investments1.00.77Restricted cash11.912.9Investments in and advances to affiliates76.779.1Deferred debt costs9.88.8Other asset27.026.3Long-term deferred tax asset4.04.0Total assets\$ 2.256.2\$ 2.139.9LIBILITIES AND EQUITY | The property, plant and equipment | | 743.0 | | /02.2 |
| Restricted cash11.912.9Investments in and advances to affiliates76.779.1Deferred debt costs9.88.9Other assets27.026.3Long-term deferred tax asset4.04.0Total assets§ 2,2562\$ 2,139.9Current portion of long-term debt\$ 6.5\$ 5.3Current portion of long-term debt\$ 0.5\$ 5.3Current portion of long-term debt150.6122.3Current portion of contingency reserves4.04.0Total current liabilities150.6122.3Current portion of contingency reserves4.04.0Total current liabilities150.6122.3Contingency reserves, excluding current portion16.117.2Other long-term liabilities142.4160.4Defered income taxes98.3106.0Stockholders' equity:149.9149.8Additional paid-in capital533.5549.9Retained carnings633.2661.8Treasury stock(261.2)(27.44.4)Accumulated comprehensive loss(106.2)(74.44)Accumulated comprehensive loss(261.2)(27.4 | Notes receivable from asset sales | | 432.2 | | 523.5 |
| Investments in and advances to affiliates76.779.1Deferred debt costs9.88.9Other assets27.026.3Long-term deferred tax asset4.04.0Total assets\$2.256.2\$LIABILITIES AND EQUITYCurrent portion of long-term debt\$6.5\$Current portion of long-term debt\$6.5\$Current portion of ling-term debt\$6.5\$Current portion of long-term debt\$6.5\$Current portion of long-term debt\$0.04.0Total current liabilities150.6122.3139.5Current portion of contingency reserves4.04.04.0Total current liabilities259.0139.5139.5Contingency reserves, excluding current portion76.471.597.9Contingency reserves, excluding current portion78.471.597.9Contingency reserves, excluding current portion16.117.210.0Other long-term liabilities142.4160.4106.2Stockholders' equity:149.9149.834.039.5Common stock149.9149.834.934.9Additional paid-in capital53.254.934.9Retained earnings63.32681.832.9681.8Treasury stock(261.2)(274.4)(262.2)(274.4)Accumulated comprehensive loss(10.5.4)(106.2)1.00.9Total stockho | Long-term investments | | 1.0 | | 0.7 |
| Deferred debt costs9.89.9Other assets27.026.3Long-term deferred tax asset4.04.0Total assets\$ 2,256.2\$ 2,139.9\$ 2,256.2\$ 2,139.9\$ 6.5\$ 5.3\$ 6.5\$ 5.3\$ 97.97.9\$ 150.6122.3\$ 150.6122.3\$ 150.6122.3\$ 150.6122.3\$ 150.6122.3\$ 150.6122.3\$ 150.6122.3\$ 150.6122.3\$ 150.6122.3\$ 150.6122.3\$ 150.6122.3\$ 150.6122.3\$ 150.6122.3\$ 140.4150.9\$ 140.4150.9\$ 142.4160.4\$ 142.4160.4\$ 149.9149.8\$ 39.554.9\$ 39.554.9\$ 33.254.9\$ 33.254.9\$ | Restricted cash | | 11.9 | | 12.9 |
| Other assets27.026.3Long-term deferred tax asset4.04.0Total assets\$ 2,256.2\$ 2,139.9LIABILITIES AND EQUITY56.5\$ 5.3Current portion of long-term debt\$ 6.5\$ 5.3.3Current portion of limited recourse notes payable97.97.9Accounts payable and accrued liabilities150.6122.3Current portion of contigency reserves4.04.0Total current liabilities259.0139.5Contingency reserves, excluding current portion7.84.47.15.9Contingency reserves, excluding current portion16.117.2Other long-term liabilities142.4160.4Deferred income taxes98.3106.0Stockholders' equity:149.3149.8Additional paid-in capital633.2681.8Tesaury stock(261.2)(27.4)Accumulated comprehensive loss(105.4)(106.2)Total stockholders' equity105.9140.9 | Investments in and advances to affiliates | | 76.7 | | 79.1 |
| Long-term deferred tax asset4.04.0Total assets\$2,256.2\$2,139.9LIABILITIES AND EQUITYCurrent portion of long-term debt\$6.5\$5.3Current portion of long-term debt\$6.5\$5.3Current portion of long-term debt\$97.97.9Accounts payable and accrued liabilities150.6122.3Current portion of contingency reserves4.04.0Total current liabilities259.0139.5Cong-term debt, excluding current portion784.4715.9Cong-term liabilities161.117.2Other long-term liabilities162.3106.0Stockholders' equity:98.3106.0Stockholders' equity:149.9149.8Additional paid-in capital539.5549.9Retained earnings633.2661.8Treasury stock(261.2)(274.4)Accunulated comprehensive loss(105.4)(106.2)Total stockholders' equity(261.2)(274.4) | Deferred debt costs | | 9.8 | | 8.9 |
| Total assets\$2,256.2\$2,139.9LIABILITIES AND EQUITYCurrent portion of long-term debt\$6.5\$5.3Current portion of limited recourse notes payable97.97.9Accounts payable and accrued liabilities150.6122.3Current portion of contingency reserves4.04.0Total current liabilities259.0139.5Long-term debt, excluding current portion784.4715.9Contingency reserves, excluding current portion16.117.2Other long-term liabilities142.4160.4Deferred income taxes98.3106.0Stockholders' equity:239.5549.9Retained earnings633.2681.8Treasury stock(261.2)(274.4)Accumulated comprehensive loss(105.4)(106.2)Total stockholders' equity956.01,000.9 | Other assets | | 27.0 | | 26.3 |
| LIABILITIES AND EQUITYCurrent portion of long-term debt\$6.5\$5.3Current portion of limited recourse notes payable97.97.9Accounts payable and accrued liabilities150.6122.3Current portion of contingency reserves4.04.0Total current liabilities259.0139.5Long-term debt, excluding current portion784.4715.9Contingency reserves, excluding current portion784.4715.9Contingency reserves, excluding current portion16.117.2Other long-term liabilities142.4160.4Deferred income taxes98.3106.0Stockholders' equity:5549.9Common stock149.9149.8Additional paid-in capital633.2681.8Treasury stock(261.2)(274.4)Accumulated comprehensive loss(105.4)(106.2)Total stockholders' equity956.01,000.9 | Long-term deferred tax asset | | 4.0 | | 4.0 |
| S6.5S5.3Current portion of limited recourse notes payable97.97.9Accounts payable and accrued liabilities150.6122.3Current portion of contingency reserves4.04.0Total current liabilities259.0139.5Cong-term debt, excluding current portion784.4715.9Contingency reserves, excluding current portion16.117.2Other long-term liabilities98.398.3Contingency reserves, excluding current portion142.4160.4Other long-term liabilities98.398.3Contingency reserves, excluding current portion142.4160.4Other long-term liabilities98.398.3Contingency reserves, excluding current portion142.4160.4Deferred income taxes98.398.3Additional paid-in capital539.5549.9Retained earnings633.2681.8Treasury stock(261.2)(274.4)Accumulated comprehensive loss(105.4)(106.2)Total stockholders' equity956.01,000.9 | Total assets | \$ | 2,256.2 | \$ | 2,139.9 |
| S6.5S5.3Current portion of limited recourse notes payable97.97.9Accounts payable and accrued liabilities150.6122.3Current portion of contingency reserves4.04.0Total current liabilities259.0139.5Cong-term debt, excluding current portion784.4715.9Contingency reserves, excluding current portion16.117.2Other long-term liabilities98.398.3Contingency reserves, excluding current portion142.4160.4Other long-term liabilities98.398.3Contingency reserves, excluding current portion142.4160.4Other long-term liabilities98.398.3Contingency reserves, excluding current portion142.4160.4Deferred income taxes98.398.3Additional paid-in capital539.5549.9Retained earnings633.2681.8Treasury stock(261.2)(274.4)Accumulated comprehensive loss(105.4)(106.2)Total stockholders' equity956.01,000.9 | | | | | |
| Current portion of limited recourse notes payable97.97.9Accounts payable and accrued liabilities150.6122.3Current portion of contingency reserves4.04.0Total current liabilities259.0139.5Condingency reserves, excluding current portion784.4715.9Contingency reserves, excluding current portion16.117.2Other long-term liabilities142.4160.4Deferred income taxes98.3106.0Stockholders' equity:149.9149.8Additional paid-in capital539.5549.9Retained earnings633.2681.8Treasury stock(261.2)(274.4)Accumulated comprehensive loss(105.4)(106.2)Total stockholders' equity956.01,000.9 | LIABILITIES AND EQUITY | | | | |
| Accounts payable and accrued liabilities150.6122.3Current portion of contingency reserves4.04.0Total current liabilities259.0139.5Long-term debt, excluding current portion784.4715.9Contingency reserves, excluding current portion16.117.2Other long-term liabilities142.4160.4Deferred income taxes98.3106.0Stockholders' equity:149.9149.8Additional paid-in capital539.5549.9Retained earnings633.2681.8Treasury stock(261.2)(274.4)Accumulated comprehensive loss(105.4)(106.2)Total stockholders' equity956.01,000.9 | Current portion of long-term debt | \$ | 6.5 | \$ | 5.3 |
| Current portion of contingency reserves4.04.0Total current liabilities259.0139.5Long-term debt, excluding current portion784.4715.9Contingency reserves, excluding current portion16.117.2Other long-term liabilities142.4160.4Other long-term liabilities142.4160.4Other long-term liabilities142.4160.4Common stock149.9149.8Additional paid-in capital539.5549.9Retained earnings633.2681.8Treasury stock(261.2)(274.4)Accumulated comprehensive loss(105.4)(106.2)Total stockholders' equity956.01,000.9 | Current portion of limited recourse notes payable | | 97.9 | | 7.9 |
| Total current liabilities 259.0 139.5 Long-term debt, excluding current portion 784.4 715.9 Contingency reserves, excluding current portion 16.1 17.2 Other long-term liabilities 142.4 160.4 Deferred income taxes 98.3 106.0 Stockholders' equity: 1 149.9 Common stock 149.9 149.8 Additional paid-in capital 539.5 549.9 Retained earnings 633.2 681.8 Treasury stock (261.2) (274.4) Accumulated comprehensive loss (105.4) (106.2) Total stockholders' equity 956.0 1,000.9 | Accounts payable and accrued liabilities | | 150.6 | | 122.3 |
| Long-term debt, excluding current portion784.4715.9Contingency reserves, excluding current portion16.117.2Other long-term liabilities142.4160.4Deferred income taxes98.3106.0Stockholders' equity:Common stock149.9149.8Additional paid-in capital539.5549.9Retained earnings633.2681.8Treasury stock(261.2)(274.4)Accumulated comprehensive loss(105.4)(106.2)Total stockholders' equity956.01,000.9 | Current portion of contingency reserves | | 4.0 | | 4.0 |
| Contingency reserves, excluding current portion16.117.2Other long-term liabilities142.4160.4Deferred income taxes98.3106.0Stockholders' equity:Common stock149.9149.8Additional paid-in capital539.5549.9Retained earnings633.2681.8Treasury stock(261.2)(274.4)Accumulated comprehensive loss(105.4)(106.2)Total stockholders' equity956.01,000.9 | Total current liabilities | | 259.0 | | 139.5 |
| Contingency reserves, excluding current portion16.117.2Other long-term liabilities142.4160.4Deferred income taxes98.3106.0Stockholders' equity:Common stock149.9149.8Additional paid-in capital539.5549.9Retained earnings633.2681.8Treasury stock(261.2)(274.4)Accumulated comprehensive loss(105.4)(106.2)Total stockholders' equity956.01,000.9 | Long-term debt, excluding current portion | | 784.4 | | 715.9 |
| Other long-term liabilities142.4160.4Deferred income taxes98.3106.0Stockholders' equity:Common stock149.9149.8Additional paid-in capital539.5549.9Retained earnings633.2681.8Treasury stock(261.2)(274.4)Accumulated comprehensive loss(105.4)(106.2)Total stockholders' equity956.01,000.9 | | | | | |
| Deferred income taxes98.3106.0Stockholders' equity:Common stockAdditional paid-in capitalRetained earningsTreasury stockTreasury stockAccumulated comprehensive lossTotal stockholders' equity1000.01000.01000.01000.01000.01000.01000.0 | | | | | |
| Common stock149.9149.8Additional paid-in capital539.5549.9Retained earnings633.2681.8Treasury stock(261.2)(274.4)Accumulated comprehensive loss(105.4)(106.2)Total stockholders' equity956.01,000.9 | | | | | |
| Additional paid-in capital539.5549.9Retained earnings633.2681.8Treasury stock(261.2)(274.4)Accumulated comprehensive loss(105.4)(106.2)Total stockholders' equity956.01,000.9 | Stockholders' equity: | | | | |
| Retained earnings 633.2 681.8 Treasury stock (261.2) (274.4) Accumulated comprehensive loss (105.4) (106.2) Total stockholders' equity 956.0 1,000.9 | Common stock | | 149.9 | | 149.8 |
| Treasury stock (261.2) (274.4) Accumulated comprehensive loss (105.4) (106.2) Total stockholders' equity 956.0 1,000.9 | Additional paid-in capital | | 539.5 | | 549.9 |
| Accumulated comprehensive loss (105.4) (106.2) Total stockholders' equity 956.0 1,000.9 | Retained earnings | | 633.2 | | 681.8 |
| Accumulated comprehensive loss (105.4) (106.2) Total stockholders' equity 956.0 1,000.9 | | | (261.2) | | (274.4) |
| Total stockholders' equity956.01,000.9 | Accumulated comprehensive loss | | (105.4) | | (106.2) |
| Total liabilities and stockholders' equity \$ 2,256.2 \$ 2,139.9 | Total stockholders' equity | | 956.0 | | |
| | Total liabilities and stockholders' equity | \$ | 2,256.2 | \$ | 2,139.9 |

CONDENSED CONSOLIDATED CASH FLOW STATEMENT LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES (Dollar amounts in millions) (Unaudited)

| Nn los \$ (3.7.) \$ (3.7.) \$ (4.8.) \$ (4 | | Quarter Ended June 30, | | | | | s Ende | Ended June 30, | | |
|--|---|------------------------|----|--------|----|--------|--------|----------------|--|--|
| Net loss\$(37.3)\$(37.4)\$(48.6)\$(48.6)\$(48.7)Adjustments to reconcile ent cash provided by (used in) operating activities:Dereciation and moritation2.87.44.610.7Loss onsile or inpainment of long-lived assets0.12.87.44.610.7Loss onsile or inpainment of long-lived assets0.12.87.44.610.7Dore operating carefielia and charges, net0.12.81.34.84.8Exchange loss on remeasurement1.120.021.00.021.0Pay det excinging livenent2.50.044.10.00.11.0Pastion expenses, net0.650.041.12.80.01.1Pastion expenses, net0.681.22.061.12.80.01.1Pastion expenses, net0.82.31.43.71.22.61.12.80.00.01.20.000.01.10.01.10.01.11.22.00.0 | | 2012 | | 2011 | 20 |)12 | | 2011 | | |
| Adjustments to reconcile net loss to ner cash provided by (used in) operating activities: 7.7 20.2 37.0 41.6 Depreciation and amortization 7.8 7.4 46 60.7 Loss form unconsolidated diffiances 0.1 2.5 0.2 0.0 Other operating credits and charges, net 0.2 (1.5) 5.0 0.0 Stock-baset compensation vielent of took plans 1.6 1.1.3 4.3 4.4.8 Exchange loss on remeasurement (1.2) 0.2 (0.9) 2.7 Early debt extinguishment 52.2 - 52.2 - - Cash settlener to contingencies (0.6) (0.4) (0.2) (0.9) Cash settlener to contingencies (0.5) 2.3 (3.9) 1.1 Pension expense, net 0.8 2.1 1.4 0.4 Ouber adjustments, net 1.2 2.6 1.1 2.8 Decrease in increasibale 0.7 5.8 (3.4) (2.47) Decrease in increasibale 0.7 5.8 (3.4) (2.4) Decrease in in provisibal actrincuis 9.7 (4.0)< | CASH FLOWS FROM OPERATING ACTIVITIES: | | | | | | | | | |
| Depreciation and amortization 17.9 20.2 37.0 41.6 Loss from unconsolitated affiliates 2.8 7.4 4.6 10.7 Loss on sale or impairment of long-lived assets 0.1 2.5 0.2 8.00 Other operating credits and charges, net 0.2 1.15 0.2 0.90 2.7 Stock-baset compensation related to stock plans 1.6 1.3 4.3 4.88 Exchange loss on remeasurement 1.12 0.2 0.90 2.7 Early debt ettinguishment 1.52 .2 5.2 Cash settlements of contingencies 0.05 0.04 (1.2) 0.09 0.11 Destion expense, net 0.8 2.3 1.4 0.4 0.4 0.4 0.4 0.4 0.9 0.43 0.2 1.1 Destion expense, net 0.8 2.3 1.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.4 0.5 1.1 0.1 0.1 0.1 | Net loss | \$ (37.3) | \$ | (35.4) | \$ | (48.6) | \$ | (58.3) | | |
| Loss from unconsolidated affiliates2.87.44.610.7Loss on ale or inpairment of long-lived assets0.12.50.280.0Other operating credits and charges, net0.21.51.34.34.8Exchange loss on remeasurement1.61.34.34.8Exchange loss on remeasurement2.20.02.72.2-Cash settlements of contingencies0.60.041.120.090.03Cash settlements of warranties, net of accruals1.52.33.31.11.4Pension expense, net2.50.44.10.40.4Other adjustments, net2.50.44.10.40.4Other adjustments, net2.75.83.4.92.4.72.4Decrease (increase) in income tax receivable0.73.40.60.4.77Decrease (increase) in income tax receivable0.73.40.40.40.4Decrease (increase) in income tax receivable0.73.40.10.20.2Decrease (increase) in income tax receivable0.73.40.10.20.20.30.2Decrease in adcounts payable and accrued liabilities9.77.401.91.30.40.2Decrease in accounts payable and accrued liabilities0.23.56.6.80.60.00.00.00.30.2Decrease in accounts payable and accrued liabilities0.25.56.6.80.60.00.00 | Adjustments to reconcile net loss to net cash provided by (used in) operating activities: | | | | | | | | | |
| Los on sale or impairment of long-lived assets0.12.50.28.0Other operating credits and charges, net0.2(1.5)(1.5)Stock-based compensation related to stock plans1.61.34.34.8Stock-based compensation related to stock plans(1.2)0.20.092.7Early deb extinguishment52.252.2Cash settlement of contingencies0.6)(0.4)(1.2)0.09Cash settlements and of varranties, net of accruals(1.5)2.33.031.1Pension expense, net0.82.31.40.4Non-cash interest expense, net0.82.31.40.4Other adjustments, net1.22.61.12.8Other adjustments, net0.73.40.664.7Decrease (increase) in incentories9.82.92(3.60)2.90Increase (increase) in inventories9.74.0919.4(2.3)Decrease (increase) in inventories9.7(4.9)19.4(2.3)Decrease (increase) in inventories9.7(4.9)19.4(2.3)Decrease (increase) in accruel liabilities9.7(4.9)19.4(2.3)Decrease in defered income taxes(1.1)(1.1)(1.1)(3.1)Procease (increase) in accruel activities(2.8)(5.6)(6.8)Decrease in restricted cash under letters of credit/credit facility0.18.11.0Not cash provided by (used in operating activit | Depreciation and amortization | 17.9 | | 20.2 | | 37.0 | | 41.6 | | |
| Other operating credits and charges, net 0.2 (1.5) — (1.5) Stock-based compensation related to stock plans 1.6 1.3 4.3 4.8 Exchange loss on remeasurement (1.2) 0.2 (0.9) 2.7 Cash settlement of contingencies (0.6) (0.4) (1.2) (0.9) Cash settlement of contingencies (0.6) (0.4) (1.2) (0.9) Cash settlements of varanties, net of accruals 0.5 2.3 (3.9) 1.1 Non-cash interest expense, net 0.8 2.3 1.4 0.4 Non-cash interest expense, net 0.7 5.8 (3.49) (2.47) Decrease in receivable (0.7) 1.34 (0.6) 4.71 Decrease in incorne tax receivable 0.7 1.40 (1.2) (0.3) Decrease in propied expenses (1.1) (1.1) (1.2) (0.3) Decrease in propied expenses (1.1) (1.1) (1.2) (0.3) Decrease in propied expenses (1.1) (1.1) (1.2) | Loss from unconsolidated affiliates | 2.8 | | 7.4 | | 4.6 | | 10.7 | | |
| Stock-based compensation related to stock plans1.61.34.34.8Exchange loss on remeasurement1.20.00.77Early debt extinguishment52.2-52.2-Cash stellements of varianties, net of accruals0.60.0.41.20.0.9Cash stellements of warranties, net of accruals1.1.52.33.0.91.1.1Pension expense, net0.82.31.43.7Other adjustments, net1.22.61.12.8Other adjustments, net0.75.83.490.4.7Decrease in increviables0.71.340.664.7Decrease in increviable0.71.340.664.7Decrease in increviable and accrued liabilities9.82.9.2(3.60)(2.60)Decrease in accounts payable and accrued liabilities4.72.4(1.73)(3.90)Decrease in accounts payable and accrued liabilities4.72.4(1.73)(3.90)Decrease in accounts payable and accrued liabilities4.72.4(1.73)(3.90)Decrease in accounts payable and accrued liabilities4.1(1.10)(3.1)(3.1)Decrease in accounts payable and accrued liabilities4.1(1.10)(3.1)Decrease in accounts payable and accrued liabilities4.1(1.10)(3.1)Decrease in networked introme tax(1.12)(1.13)(3.1)Decrease in restricted action metatics(1.12)(1.13)(3.1) <trr>Decrease in re</trr> | Loss on sale or impairment of long-lived assets | 0.1 | | 2.5 | | 0.2 | | 8.0 | | |
| Exchange loss on remeasurement(1.2)0.2(0.9)2.7Early dot extinguishment52.252.2Cash settlement of comingencies(0.6)(0.4)(1.2)(0.1)Cash settlements of warranties, net of acruals(1.5)2.3(3.9)1.1Pension expense, net2.50.44.10.4Non-cash interest expense, net1.22.61.12.8(Derease) in income tax receivables5.75.8(3.49)(C4.7)Decrease (increase) in income tax receivable0.0.713.4(0.6)4.7Decrease (increase) in income tax receivable(0.7)13.4(0.6)(2.9)Increase (increase) in income tax receivable(1.1)(1.1)(2.9)(2.9)Increase (increase) in accounts payable and accrued liabilities9.7(4.0)19.4(2.3)Decrease in deferred income taxes(11.2)(11.6)(12.5)(6.3)(3.0)(2.9)Increase (increase) in inventing activities(11.2)(11.6)(12.5)(6.3)(3.0)(2.9)Increase (increase) in accounts payable and accrued liabilities9.7(4.0)(3.3)(3.0)(2.9)Increase (increase) in inventing activities(11.2)(11.5)(12.5)(6.3)(3.0)(2.9)Increase (increase) in accounts payable and accrued liabilities9.7(4.0)(3.3)(3.0)(3.3)(3.0)(3.0)(3.0)(3.0)(3.0)(3.0)(3.0)(3.0)(3.0)< | Other operating credits and charges, net | 0.2 | | (1.5) | | — | | (1.5) | | |
| Barly dot S22 S22 Cash settlement of contingencies (0.6) (0.4) (1.2) (0.9) Cash settlements of warranies, net of accruals (1.5) 2.3 (3.9) 1.11 Pension expense, net 2.5 0.4 4.1 0.4 Non-cash interest expense, net 0.8 2.3 1.4 3.7 Other adjusments, net 1.2 2.6 1.1 2.8 Decrease (increase) in income tax receivable (0.7) 1.34 (0.6) 4.7 Decrease (increase) in income tax receivable (0.7) 1.34 (0.6) 4.7 Decrease (increase) in income tax receivable (0.7) 1.34 (0.6) 4.7 Decrease (increase) in income tax receivable (0.7) 1.34 (0.6) 4.23 Decrease (increase) in income tax receivable (0.1) 1.4 (2.3) (2.3) Decrease in prepaid expenses (1.1) (1.1) (1.1) (1.1) (1.1) (1.1) (1.1) (1.1) (1.1) (1.1) | Stock-based compensation related to stock plans | 1.6 | | 1.3 | | 4.3 | | 4.8 | | |
| Cash settlement of contingencies(0.6)(0.4)(1.2)(0.9)Cash settlements of waranties, net of accruals(1.5)2.3(3.9)1.1Pension expense, net0.82.31.40.4Non-cash interest expense, net0.82.31.40.4Other adjustments, net1.22.61.12.8(Decrease) increase in receivables5.75.8(3.49)(2.47)Decrease (increase) in income tax receivable9.82.92(3.60)(2.60)Decrease (increase) in income tax receivable9.82.92(3.60)(2.60)Decrease (increase) in accounts payable and accruel liabilities9.7(4.0)1.9.4(2.3)Decrease (increase) in accounts payable and accruel liabilities9.7(4.0)1.9.4(2.3)Decrease (increase) in accounts payable and accruel liabilities9.7(4.0)1.9.4(3.0)Decrease (in decrease) in accounts payable and accruel liabilities9.7(4.0)1.9.4(3.0)Decrease in deferred income taxes(1.1)(1.1)(1.1)(3.0)(3.0)CASH FLOWS FROM INVESTING ACTIVITIES:1.11.101.0.41.0.41.0.4Proceeds from asles of assets0.20.39.10.31Droceeds from asles of assets0.20.39.10.31Droceeds from asles of assets0.20.39.10.31Droceeds from asles of assets0.20.31.11.64Not cash provided by (used i | Exchange loss on remeasurement | (1.2) | | 0.2 | | (0.9) | | 2.7 | | |
| Cash settlements of warranties, net of acruals (1.5) 2.3 (3.9) 1.1 Pension expense, net 2.5 0.4 4.1 0.4 Non-cash interest expense, net 0.8 2.3 1.4 3.7 Other adjustments, net 1.2 2.6 1.1 2.8 Other adjustments, net 0.7 1.3.4 (0.6) 4.7 Decrease (increase) in inventories 9.8 29.2 (36.0) (20.6) Decrease (increase) in inventories 9.8 29.2 (36.0) (20.6) Decrease (increase) in inventories 9.7 (40) 19.4 (2.3) Decrease in previal expenses (11.2) (11.6) (12.5) (6.3) Increase (decrease) in accounts payable and accrued liabilities 9.7 (40) 19.4 (2.3) Decrease in defered income taxes (11.2) (11.6) (12.5) (6.8) Increase (decrease) in accounts payable and accrued liabilities 9.7 (40) 19.4 (3.0) Decrease in defered income taxes (11.2) (1.1) (1.9) (3.1) (3.0) (3.0) (3.0) (3. | Early debt extinguishment | 52.2 | | | | 52.2 | | _ | | |
| Pension expense, net 2.5 0.4 4.1 0.4 Non-cash interest expense, net 0.8 2.3 1.4 3.7 Other adjustments, net 1.2 2.6 1.1 2.8 Other adjustments, net 0.7 5.8 (34.9) (24.7) Decrease (increase) in income tax receivable (0.7) 1.3.4 (0.6) 4.7.7 Decrease (increase) in inventories 9.8 29.2 (36.0) (20.6) Decrease (increase) in accounts payable and accured liabilities 9.7 (4.0) 19.4 (2.3) Decrease (indecrease) in accounts payable and accured liabilities 9.7 (4.0) 19.4 (2.3) Decrease (indecrease) in accounts payable and accured liabilities 9.7 (4.0) 19.4 (2.3) Decrease (indecrease) in operating activities (1.1) (1.1) (1.9) (3.1) Decrease in restricted cash under letters of credit/credit facility 0.1 8.1 1.0 16.4 Net cash provided by (used in) investing activities 0.2 0.3 9.1 0.33 < | Cash settlement of contingencies | (0.6) | | (0.4) | | (1.2) | | (0.9) | | |
| Non-cash interest expense, net 0.8 2.3 1.4 3.7 Other adjustments, net 1.2 2.6 1.1 2.8 (Decrease) increase in receivables 5.7 5.8 (34.9) (24.7) Decrease (increase) in income tax receivable (0.7) 13.4 (0.6) 4.7 Decrease (increase) in incomotes (0.7) 13.4 (0.6) (2.6) Decrease (increase) in incomotes (4.9) (5.3) (3.0) (2.9) Decrease (increase) in accounts payable and accrued liabilities 9.7 (4.0) 19.4 (2.3) Decrease in deferred income taxes (11.2) (11.6) (12.5) (8.3) Net cash provided by (used in) operating activities (11.2) (11.1) (11.9) (3.1) Protects from sales of assets 0.2 0.3 9.1 0.3 Net cash provided by (used in) investing activities 0.2 0.3 9.1 0.3 Decrease in restricted cash under letters of credit/credit facility 0.1 1.1 (1.1) 1.0 1.6 CASH FL | Cash settlements of warranties, net of accruals | (1.5) | | 2.3 | | (3.9) | | 1.1 | | |
| Oher adjustments, net1.22.61.12.8(Decrease) in crease in receivables5.75.8(34.9)(24.7)Decrease (increase) in inrome tax receivable(0.7)13.4(0.6)4.7Decrease (increase) in inrome tax receivable(4.9)(5.3)(3.0)(2.9)Decrease in prepaid expenses(4.9)(5.3)(3.0)(2.9)Increase (decrease) in accounts payable and accruel liabilities9.7(4.0)19.4(2.3)Decrease in deferred income taxes(11.2)(11.6)(12.5)(8.3)Net cash provided by (used in) operating activities47.129.4(17.3)(39.0)CASH ELOWS FROM INVESTING ACTIVITIES:""""""""""""""""""""""""""""""""" | Pension expense, net | 2.5 | | 0.4 | | 4.1 | | 0.4 | | |
| Decrease in receivables 5.7 5.8 (34.9) (24.7) Decrease (increase) in income tax receivable (0.7) 13.4 (0.6) 4.7 Decrease (increase) in inventories 9.8 29.2 (36.0) (2.9) Decrease in prepaid expenses (4.9) (5.3) (3.0) (2.9) Increase (decrease) in accounts payable and accould liabilities 9.7 (4.0) 19.4 (2.3) Decrease in deferred income taxes (11.2) (11.6) (12.5) (68.3) Net cash provided by (used in) operating activities 47.1 29.4 (17.3) (39.0) CASH FLOWS FROM INVESTING ACTIVITIES: (4.2) (5.6) (6.8) (8.0) Investments and advances to joint ventures 1.1 (1.1) (1.9) (3.1) Proceeds from sales of assets 0.2 0.3 9.1 0.3 Decrease in extricted cash under letters of credit/credit facility 1 8.1 10 16.4 Net cash provided by (used in) investing activities (2.8) 1.7 1.4 5.6 | Non-cash interest expense, net | 0.8 | | 2.3 | | 1.4 | | 3.7 | | |
| Decrease (increase) in income tax receivable (0,7) 13.4 (0,6) 4.7 Decrease (increase) in inventories 9.8 29.2 (36.0) (20.6) Decrease (increase) in accounts payable and accrued liabilities 9.7 (4.0) 19.4 (2.3) Decrease in deferred income taxes (11.2) (11.6) (12.5) (6.3) Net cash provided by (used in) operating activities 47.1 29.4 (17.3) (39.0) CASH FLOWS FROM INVESTING ACTIVITIES: 47.1 29.4 (17.3) (39.0) Investments and advances to joint ventures 1.1 (1.1) (1.9) (3.1) Proceeds from sales of assets 0.2 0.3 9.1 0.3 Decrease in restricted cash under letters of credit/credit facility 0.1 8.1 1.0 16.4 Net cash provided by (used in) investing activities (2.8) 1.7 1.4 5.6 CASH FLOWS FROM FINANCING ACTIVITIES: 50.0 35.0 Borrowings of long-term debt (24.1) (0.1) (242.1) (0.1) | Other adjustments, net | 1.2 | | 2.6 | | 1.1 | | 2.8 | | |
| Decrease (increase) in inventories 9.8 29.2 (36.0) (20.6) Decrease in prepaid expenses (4.9) (5.3) (3.0) (2.9) Increase (decrease) in accounts payable and accrued liabilities 9.7 (4.0) 19.4 (2.3) Decrease in deferred income taxes (11.2) (11.6) (12.5) (8.3) Net cash provided by (used in) operating activities 47.1 29.4 (17.3) (39.0) CASH FLOWS FROM INVESTING ACTIVITIES: (4.2) (5.6) (6.8) (8.0) Investments and advances to joint ventures 1.1 (1.1) (1.9) (3.1) Proceeds from sales of assets 0.2 0.3 9.1 0.3 Decrease in restricted cash under letters of credit/credit facility 0.1 8.1 1.0 16.4 Net cash provided by (used in) investing activities (2.8) 1.7 1.4 5.6 CASH FLOWS FROM FINANCING ACTIVITIES: - 4.5 - 4.5 Borrowings of long-term debt (242.1) (0.1) 242.1) (0.1) | (Decrease) increase in receivables | 5.7 | | 5.8 | | (34.9) | | (24.7) | | |
| Decrease in prepaid expenses(4.9)(5.3)(3.0)(2.9)Increase (decrease) in accounts payable and accrued liabilities9.7(4.0)19.4(2.3)Decrease in deferred income taxes(11.2)(11.6)(12.5)(8.3)Net cash provided by (used in) operating activities47.129.4(17.3)(39.0)CASH FLOWS FROM INVESTING ACTIVITIES:(8.0)Property, plant and equipment additions(4.2)(5.5)(6.8)(8.0)Investments and advances to joint ventures1.1(1.1)(1.9)(3.1)Proceeds from sales of assets0.20.39.10.3Decrease in restricted cash under letters of credit/credit facility0.18.11.016.4Net cash provided by (used in) investing activities(2.8)1.71.45.6CASH FLOWS FROM FINANCING ACTIVITIES:5.00Borrowings of long-term debt350.0350.0Repayment of long-term debt350.04.54.5Sale of common stock under equity plans0.40.4Redemption of non-controlling interest-(24.0)(24.0)-Payment of debt issuance fees(6.3)(1.0)(6.3)(1.0)(20.6)(10.0)Payment of debt issuance fees(24.0)-(24.0)-(24.0)Payment of dubt issuance fees(24.0)-(24.0)(20.6)< | Decrease (increase) in income tax receivable | (0.7) | | 13.4 | | (0.6) | | 4.7 | | |
| Increase (decrease) in accounts payable and accrued liabilities9.7 (4.0) 19.4 (2.3) Decrease in deferred income taxes (11.2) (11.6) (12.5) (8.3) Net cash provided by (used in) operating activities 47.1 29.4 (17.3) (39.0) CASH FLOWS FROM INVESTING ACTIVITIES: (4.2) (5.5) (6.8) (8.0) Investments and advances to joint ventures 1.1 (1.1) (1.9) (3.1) Proceeds from sales of assets 0.2 0.3 9.1 0.3 Decrease in restricted cash under letters of credit/credit facility 0.1 8.1 1.0 16.4 Net cash provided by (used in) investing activities (2.8) 1.7 1.4 5.6 CASH FLOWS FROM FINANCING ACTIVITIES: 350.0 $$ 350.0 $$ Borrowings of long-term debt 350.0 $$ 350.0 $$ Repayment of long-term debt (242.1) (0.1) (242.1) (0.1) Short term borrowings, net of repayments $$ 4.5 $$ 4.5 Sale of common stock under equity plans 0.4 $$ 0.4 $$ Payment of debt issuance fees (6.3) (1.0) (6.3) (1.0) Net cash provided by (used in) financing activities 102.0 (20.6) 102.0 (20.6) EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS 0.3 2.3 1.0 (1.3) Net increase (decrease) in cash and cash equivalents 146.6 12.8 87.1 | Decrease (increase) in inventories | 9.8 | | 29.2 | | (36.0) | | (20.6) | | |
| Decrease in deferred income taxes(11.2)(11.6)(12.5)(6.3)Net cash provided by (used in) operating activities47.129.4(17.3)(39.0)CASH FLOWS FROM INVESTING ACTIVITIES:(6.6)(6.0)Property, plant and equipment additions(4.2)(5.6)(6.6)(6.80)Investments and advances to joint ventures1.1(1.1)(1.9)(3.1)Proceeds from sales of assets0.20.39.10.3Decrease in restricted cash under letters of credit/credit facility0.18.11.016.4Net cash provided by (used in) investing activities(2.8)1.71.45.6CASH FLOWS FROM FINANCING ACTIVITIES:350.0Borrowings of long-term debt350.0350.0Repayment of long-term debt350.04.54.5Sale of common stock under equity plans0.40.4Payment of debt issuance fees(6.3)(1.0)(6.3)(1.0)(24.0)Net cash provided by (used in) financing activities102.0(20.6)102.0(20.6)EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS0.32.31.0(1.3)Net increase (decrease) in cash and cash equivalents146.612.887.1(55.3)Cash and cash equivalents at beginning of period280.5321.2340.0389.3 | Decrease in prepaid expenses | (4.9) | | (5.3) | | (3.0) | | (2.9) | | |
| Net cash provided by (used in) operating activities X < | Increase (decrease) in accounts payable and accrued liabilities | 9.7 | | (4.0) | | 19.4 | | (2.3) | | |
| CASH FLOWS FROM INVESTING ACTIVITIES:Property, plant and equipment additions(4.2)(5.6)(6.8)(8.0)Investments and advances to joint ventures1.1(1.1)(1.9)(3.1)Proceeds from sales of assets0.20.39.10.3Decrease in restricted cash under letters of credit/credit facility0.18.11.016.4Net cash provided by (used in) investing activities(2.8)1.71.45.6CASH FLOWS FROM FINANCING ACTIVITIES:0.1350.0-350.0-Borrowings of long-term debt(242.1)(0.1)(242.1)(0.1)Short term borrowings, net of repayments-4.5-4.5Sale of common stock under equity plans0.4-0.4-Redemption of non-controlling interest-(24.0)-(24.0)Payment of debt issuance fees(6.3)(1.0)(6.3)(1.0)Net cash provided by (used in) financing activities102.0(20.6)102.0(20.6)EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS0.32.31.0(1.3)Net increase (decrease) in cash and cash equivalents146.612.887.1(55.3)Cash and cash equivalents at beginning of period280.5321.2340.0389.3 | Decrease in deferred income taxes | (11.2) | | (11.6) | | (12.5) | | (8.3) | | |
| CASH FLOWS FROM INVESTING ACTIVITIES:Property, plant and equipment additions(4.2)(5.6)(6.8)(8.0)Investments and advances to joint ventures1.1(1.1)(1.9)(3.1)Proceeds from sales of assets0.20.39.10.3Decrease in restricted cash under letters of credit/credit facility0.18.11.016.4Net cash provided by (used in) investing activities(2.8)1.71.45.6CASH FLOWS FROM FINANCING ACTIVITIES:0.1350.0-350.0-Borrowings of long-term debt(242.1)(0.1)(242.1)(0.1)Short term borrowings, net of repayments-4.5-4.5Sale of common stock under equity plans0.4-0.4-Redemption of non-controlling interest-(24.0)-(24.0)Payment of debt issuance fees(6.3)(1.0)(6.3)(1.0)Net cash provided by (used in) financing activities102.0(20.6)102.0(20.6)EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS0.32.31.0(1.3)Net increase (decrease) in cash and cash equivalents146.612.887.1(55.3)Cash and cash equivalents at beginning of period280.5321.2340.0389.3 | Net cash provided by (used in) operating activities | 47.1 | | 29.4 | | (17.3) | | (39.0) | | |
| Investments and advances to joint ventures1.1(1.1)(1.9)(3.1)Proceeds from sales of assets0.20.39.10.3Decrease in restricted cash under letters of credit/credit facility0.18.11.016.4Net cash provided by (used in) investing activities(2.8)1.71.45.6CASH FLOWS FROM FINANCING ACTIVITIES:350.0350.0Borrowings of long-term debt350.0350.0Repayment of long-term debt(242.1)(0.1)(242.1)(0.1)Short term borrowings, net of repayments4.54.5Sale of common stock under equity plans0.4(24.0)(24.0)Payment of debt issuance fees(6.3)(1.0)(6.3)(1.0)(20.6)EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS0.32.31.0(1.3)Net increase (decrease) in cash and cash equivalents146.612.887.1(55.3)Cash and cash equivalents at beginning of period280.5321.2340.0389.3 | CASH FLOWS FROM INVESTING ACTIVITIES: | | | | | | | | | |
| Investments and advances to joint ventures1.1(1.1)(1.9)(3.1)Proceeds from sales of assets0.20.39.10.3Decrease in restricted cash under letters of credit/credit facility0.18.11.016.4Net cash provided by (used in) investing activities(2.8)1.71.45.6CASH FLOWS FROM FINANCING ACTIVITIES:350.0350.0Borrowings of long-term debt350.0350.0Repayment of long-term debt(242.1)(0.1)(242.1)(0.1)Short term borrowings, net of repayments4.54.5Sale of common stock under equity plans0.4(24.0)(24.0)Payment of debt issuance fees(6.3)(1.0)(6.3)(1.0)(20.6)EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS0.32.31.0(1.3)Net increase (decrease) in cash and cash equivalents146.612.887.1(55.3)Cash and cash equivalents at beginning of period280.5321.2340.0389.3 | Property, plant and equipment additions | (4.2) | | (5.6) | | (6.8) | | (8.0) | | |
| Proceeds from sales of assets0.20.39.10.3Decrease in restricted cash under letters of credit/credit facility0.18.11.016.4Net cash provided by (used in) investing activities(2.8)1.71.45.6CASH FLOWS FROM FINANCING ACTIVITIES: </td <td>Investments and advances to joint ventures</td> <td>1.1</td> <td></td> <td>(1.1)</td> <td></td> <td>(1.9)</td> <td></td> <td>(3.1)</td> | Investments and advances to joint ventures | 1.1 | | (1.1) | | (1.9) | | (3.1) | | |
| Net cash provided by (used in) investing activities (2.8) 1.7 1.4 5.6 CASH FLOWS FROM FINANCING ACTIVITIES: 350.0 - 350.0 - Borrowings of long-term debt 350.0 - 350.0 - Repayment of long-term debt (242.1) (0.1) (242.1) (0.1) Short term borrowings, net of repayments - 4.5 - 4.5 Sale of common stock under equity plans 0.4 - 0.4 - Redemption of non-controlling interest - (24.0) - (24.0) Payment of debt issuance fees (6.3) (1.0) (6.3) (1.0) Net cash provided by (used in) financing activities 102.0 (20.6) 102.0 (20.6) EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS 0.3 2.3 1.0 (1.3) Net increase (decrease) in cash and cash equivalents 146.6 12.8 87.1 (55.3) Cash and cash equivalents at beginning of period 280.5 321.2 340.0 389.3 | Proceeds from sales of assets | 0.2 | | 0.3 | | 9.1 | | | | |
| CASH FLOWS FROM FINANCING ACTIVITIES: Borrowings of long-term debt 350.0 — 350.0 — Repayment of long-term debt (242.1) (0.1) (242.1) (0.1) Short term borrowings, net of repayments — 4.5 — 4.5 Sale of common stock under equity plans 0.4 — 0.4 — Redemption of non-controlling interest — (6.3) (1.0) (6.3) (1.0) Payment of debt issuance fees (6.3) (1.0) (6.3) (1.0) (20.6) Net cash provided by (used in) financing activities 102.0 (20.6) 102.0 (20.6) EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS 0.3 2.3 1.0 (1.3) Net increase (decrease) in cash and cash equivalents 146.6 12.8 87.1 (55.3) Cash and cash equivalents at beginning of period 280.5 321.2 340.0 389.3 | Decrease in restricted cash under letters of credit/credit facility | 0.1 | | 8.1 | | 1.0 | | 16.4 | | |
| CASH FLOWS FROM FINANCING ACTIVITIES: 350.0 — 350.0 — Borrowings of long-term debt 350.0 — 350.0 — Repayment of long-term debt (242.1) (0.1) (242.1) (0.1) Short term borrowings, net of repayments — 4.5 — 4.5 Sale of common stock under equity plans 0.4 — 0.4 — Redemption of non-controlling interest — (24.0) — (24.0) Payment of debt issuance fees (6.3) (1.0) (6.3) (1.0) Net cash provided by (used in) financing activities 102.0 (20.6) 102.0 (20.6) EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS 0.3 2.3 1.0 (1.3) Net increase (decrease) in cash and cash equivalents 146.6 12.8 87.1 (55.3) Cash and cash equivalents at beginning of period 280.5 321.2 340.0 389.3 | Net cash provided by (used in) investing activities | (2.8) | | 1.7 | | 1.4 | | 5.6 | | |
| Repayment of long-term debt (242.1) (0.1) (242.1) (0.1) Short term borrowings, net of repayments - 4.5 - 4.5 Sale of common stock under equity plans 0.4 - 0.4 - Redemption of non-controlling interest - (24.0) - (24.0) Payment of debt issuance fees (6.3) (1.0) (6.3) (1.0) Net cash provided by (used in) financing activities 102.0 (20.6) 102.0 (20.6) EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS 0.3 2.3 1.0 (1.3) Net increase (decrease) in cash and cash equivalents 146.6 12.8 87.1 (55.3) Cash and cash equivalents at beginning of period 280.5 321.2 340.0 389.3 | CASH FLOWS FROM FINANCING ACTIVITIES: | | | | | | | | | |
| Short term borrowings, net of repayments-4.5-4.5Sale of common stock under equity plans0.4-0.4-Redemption of non-controlling interest-(24.0)-(24.0)Payment of debt issuance fees(6.3)(1.0)(6.3)(1.0)Net cash provided by (used in) financing activities102.0(20.6)102.0(20.6)EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS0.32.31.0(1.3)Net increase (decrease) in cash and cash equivalents146.612.887.1(55.3)Cash and cash equivalents at beginning of period280.5321.2340.0389.3 | Borrowings of long-term debt | 350.0 | | _ | | 350.0 | | _ | | |
| Sale of common stock under equity plans0.40.4Redemption of non-controlling interest(24.0)(24.0)Payment of debt issuance fees(6.3)(1.0)(6.3)(1.0)Net cash provided by (used in) financing activities102.0(20.6)102.0(20.6)EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS0.32.31.0(1.3)Net increase (decrease) in cash and cash equivalents146.612.887.1(55.3)Cash and cash equivalents at beginning of period280.5321.2340.0389.3 | Repayment of long-term debt | (242.1) | | (0.1) | (| 242.1) | | (0.1) | | |
| Sale of common stock under equity plans0.40.4Redemption of non-controlling interest(24.0)(24.0)Payment of debt issuance fees(6.3)(1.0)(6.3)(1.0)Net cash provided by (used in) financing activities102.0(20.6)102.0(20.6)EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS0.32.31.0(1.3)Net increase (decrease) in cash and cash equivalents146.612.887.1(55.3)Cash and cash equivalents at beginning of period280.5321.2340.0389.3 | Short term borrowings, net of repayments | _ | | 4.5 | | _ | | 4.5 | | |
| Redemption of non-controlling interest-(24.0)-(24.0)Payment of debt issuance fees(6.3)(1.0)(6.3)(1.0)Net cash provided by (used in) financing activities102.0(20.6)102.0(20.6)EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS0.32.31.0(1.3)Net increase (decrease) in cash and cash equivalents146.612.887.1(55.3)Cash and cash equivalents at beginning of period280.5321.2340.0389.3 | Sale of common stock under equity plans | 0.4 | | _ | | 0.4 | | _ | | |
| Payment of debt issuance fees(6.3)(1.0)(6.3)(1.0)Net cash provided by (used in) financing activities102.0(20.6)102.0(20.6)EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS0.32.31.0(1.3)Net increase (decrease) in cash and cash equivalents146.612.887.1(55.3)Cash and cash equivalents at beginning of period280.5321.2340.0389.3 | | _ | | (24.0) | | | | | | |
| Net cash provided by (used in) financing activities102.0(20.6)102.0(20.6)EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS0.32.31.0(1.3)Net increase (decrease) in cash and cash equivalents146.612.887.1(55.3)Cash and cash equivalents at beginning of period280.5321.2340.0389.3 | | (6.3) | | | | (6.3) | | | | |
| EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS0.32.31.0(1.3)Net increase (decrease) in cash and cash equivalents146.612.887.1(55.3)Cash and cash equivalents at beginning of period280.5321.2340.0389.3 | | | | | | 102.0 | | (20.6) | | |
| Net increase (decrease) in cash and cash equivalents146.612.887.1(55.3)Cash and cash equivalents at beginning of period280.5321.2340.0389.3 | EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS | | | . , | | | | . , | | |
| Cash and cash equivalents at beginning of period 280.5 321.2 340.0 389.3 | - | | | | | | | | | |
| | | | | | | | | | | |
| | | \$ | \$ | | | | \$ | | | |

LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES SELECTED SEGMENT INFORMATION (Dollar amounts in millions) (Unaudited)

| | Quarter En | ded Ju | ine 30, | Six Months E | Six Months Ended Ju | | |
|---|--------------|--------|---------|--------------|---------------------|--------|--|
| Dollar amounts in millions | 2012 | | 2011 | 2012 | | 2011 | |
| Net sales: | | | | | | | |
| OSB | \$ 194.9 | \$ | 140.6 | \$ 344.4 | \$ | 272.6 | |
| Siding | 137.0 | | 118.6 | 250.1 | | 224.7 | |
| Engineered Wood Products | 51.7 | | 53.6 | 100.3 | | 101.9 | |
| South America | 42.7 | | 39.5 | 85.1 | | 74.9 | |
| Other | 10.7 | | 10.4 | 20.8 | | 20.9 | |
| Intersegment sales | (9.2) | | (0.3) | (11.4) | | (0.9) | |
| | \$ 427.8 | \$ | 362.4 | \$ 789.3 | \$ | 694.1 | |
| Operating profit (loss): | | | | | | | |
| OSB | \$ 17.0 | \$ | (22.9) | \$ 16.7 | \$ | (32.0) | |
| Siding | 19.4 | | 11.3 | 36.1 | | 24.0 | |
| Engineered Wood Products | (3.4) | | (3.2) | (6.3) | | (8.7) | |
| South America | 3.6 | | 4.2 | 6.7 | | 7.9 | |
| Other | (1.9) | | (2.0) | (2.5) | | (2.6) | |
| Other operating credits and charges, net | (0.2) | | 0.6 | — | | 1.4 | |
| Loss on sale or impairment of long-lived assets | (0.1) | | (2.5) | (0.2) | | (8.0) | |
| General corporate and other expenses, net | (18.2) | | (16.5) | (38.2) | | (34.5) | |
| Foreign currency gains (losses) | (2.6) | | 0.6 | (2.7) | | 2.4 | |
| Early debt extinguishment | (52.2) | | — | (52.2) | | — | |
| Investment income | 3.4 | | 3.5 | 7.6 | | 7.5 | |
| Interest expense, net of capitalized interest | (13.1) | | (14.4) | (25.7) | | (28.4) | |
| Loss from continuing operations before taxes | (48.3) | | (41.3) | (60.7) | | (71.0) | |
| Benefit for income taxes | (11.1) | | (8.4) | (12.3) | | (15.2) | |
| Loss from continuing operations | \$ (37.2) | \$ | (32.9) | \$ (48.4) | \$ | (55.8) | |

LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES SUMMARY OF PRODUCTION VOLUMES ⁽¹⁾

The following table sets forth production volumes for the quarter and six months ended June 30, 2012 and 2011.

| | Quarter | Ended | Six Month | is Ended |
|--|---------|-------|-----------|----------|
| | June | 30, | June | 30, |
| | 2012 | 2011 | 2012 | 2011 |
| Oriented strand board, million square feet 3/8" basis(1) | 922 | 810 | 1,721 | 1,578 |
| Oriented strand board, million square feet 3/8" basis (produced by wood-based siding mills) | 51 | 41 | 96 | 87 |
| Wood-based siding, million square feet 3/8" basis | 236 | 201 | 476 | 422 |
| Engineered I-Joist, million lineal feet(1) | 18 | 16 | 32 | 29 |
| Laminated veneer lumber (LVL), thousand cubic feet(1) and laminated strand lumber (LSL), thousand cubic feet | 1,723 | 1,727 | 3,412 | 3,356 |

⁽¹⁾ Includes volumes produced by joint venture operations or under sales arrangements and sold to LP.

Exhibit 99.2 Reconciliation of EBITDA from continuing operations and Adjusted EBITDA from continuing operations for the quarter and six months ended June 30, 2012 and 2011.

| Three Months Ended June 30, 2012 (Dollar amounts in millions) | OSB | | Siding | EWP | So | outh America | Other | С | orporate | Total |
|--|-------------|----|--------|-------------|----|--------------|-------------|----|----------|--------------|
| Sales | \$ 194.9 | \$ | 137.0 | \$ 51.7 | \$ | 42.7 | \$ 10.7 | \$ | (9.2) | \$ 427.8 |
| Depreciation and amortization | 8.3 | | 3.9 | 2.4 | | 2.7 | 0.2 | | 0.4 | 17.9 |
| Cost of sales and selling and administrative | 168.7 | | 113.7 | 52.7 | | 36.4 | 10.5 | | 8.6 | 390.6 |
| Loss on sale or impairment of long lived assets | | | | | | | | | 0.1 | 0.1 |
| Other operating credits and charges, net | | | | | | | | | 0.2 | 0.2 |
| Total operating costs | 177.0 | | 117.6 | 55.1 | | 39.1 | 10.7 | | 9.3 | 408.8 |
| Income (loss) from operations | 17.9 | | 19.4 | (3.4) | | 3.6 | _ | | (18.5) | 19.0 |
| Total non-operating income (expense) | | | | | | | | | (64.5) | (64.5) |
| Income (loss) before income taxes and equity in earnings of unconsolidated affiliates | 17.9 | | 19.4 | (3.4) | | 3.6 | _ | | (83.0) | (45.5) |
| Benefit for income taxes | | | | | | | | | (11.1) | (11.1) |
| Equity in loss of unconsolidated affiliates | 0.9 | _ | | | | | 1.9 | | | 2.8 |
| Income (loss) from continuing operations | \$ 17.0 | \$ | 19.4 | \$ (3.4) | \$ | 3.6 | \$ (1.9) | \$ | (71.9) | \$ (37.2) |
| Reconciliation of loss from continuing operations to adjusted income from continuing operations | | | | | | | | | | |
| Income (loss) from continuing operations | \$ 17.0 | \$ | 19.4 | \$ (3.4) | \$ | 3.6 | \$ (1.9) | \$ | (71.9) | \$ (37.2) |
| Other operating credits and charges, net | | | | | | | | | 0.2 | 0.2 |
| Gain (loss) on sales of and impairments of long-lived assets | | | | | | | | | 0.1 | 0.1 |
| Reversal of interest expense adjustment | | | | | | | | | (1.0) | (1.0) |
| Less: benefit for income taxes as reported | | | | | | | | | (11.1) | (11.1) |
| "Normalized tax" | | _ | | | | | | | 17.2 | 17.2 |
| Adjusted operating income (loss) from continuing operations | \$ 17.0 | \$ | 19.4 | \$ (3.4) | \$ | 3.6 | \$ (1.9) | \$ | (66.5) | \$ (31.8) |
| Reconciliation of income (loss) from continuing operations to adjusted EBITDA from continuing operations | | | | | | | | | | |
| Income (loss) from continuing operations | 17.0 | | 19.4 | (3.4) | | 3.6 | (1.9) | | (71.9) | (37.2) |
| Benefit for income taxes | _ | | _ | _ | | _ | _ | | (11.1) | (11.1) |
| Interest expense, net of capitalized interest | — | | — | _ | | — | — | | 13.1 | 13.1 |
| Depreciation and amortization | 8.3 | _ | 3.9 | 2.4 | | 2.7 | 0.2 | | 0.4 | 17.9 |
| EBITDA from continuing operations | 25.3 | | 23.3 | (1.0) | | 6.3 | (1.7) | | (69.5) | (17.3) |
| Stock based compensation expense | 0.3 | | 0.2 | 0.1 | | _ | _ | | 1.3 | 1.9 |
| Loss on sale or impairment of long lived assets | | | | | | | | | 0.1 | 0.1 |
| Investment income | | | | | | | | | (3.4) | (3.4) |
| Other operating credits and charges, net | | | | | | | | | 0.2 | 0.2 |
| Early debt extinguishment | | | | | | | | | 52.2 | 52.2 |
| Depreciation included in equity in loss (earnings) of unconsolidated affiliates | 2.1 | | _ | 0.1 | | _ | 0.7 | | _ | 2.9 |
| Adjusted EBITDA from continuing operations | \$ 27.7 | \$ | 23.5 | \$ (0.8) | \$ | 6.3 | \$ (1.0) | \$ | (19.1) | \$ 36.6 |

| Three Months Ended June 30, 2011 (Dollar amounts in millions) | OSB | Siding | EWP | South America | Other | (| Corporate | | Total |
|--|--------------|-------------|-------------|------------------|-------------|----|-----------|----|-------|
| Sales | \$ 140.6 | \$ 118.6 | \$ 53.6 | \$ 39.5 | \$ 10.4 | \$ | (0.3) | \$ | 362.4 |
| Depreciation and amortization | 9.4 | 3.9 | 3.1 | 3.0 | 0.3 | | 0.5 | | 20.2 |
| Cost of sales and selling and administrative | 148.6 | 103.4 | 53.7 | 32.3 | 10.2 | | 15.7 | | 363.9 |
| Loss on sale or impairment of long lived assets | | | | | | | 2.5 | | 2.5 |
| Other operating credits and charges, net | | | | | | | (0.6) | | (0.6 |
| Total operating costs | 158.0 | 107.3 | 56.8 | 35.3 | 10.5 | | 18.1 | | 386.0 |
| Income (loss) from operations | (17.4) | 11.3 | (3.2) | 4.2 | (0.1) | | (18.4) | | (23.6 |
| Total non-operating income (expense) | | | | | | | (10.3) | | (10.3 |
| Income (loss) before income taxes and equity in earnings of unconsolidated affiliates | (17.4) | 11.3 | (3.2) | 4.2 | (0.1) | | (28.7) | | (33.9 |
| Benefit for income taxes | | | | | | | (8.4) | | (8.4 |
| Equity in loss of unconsolidated affiliates | 5.5 | | | | 1.9 | | | | 7.4 |
| Income (loss) from continuing operations | \$ (22.9) | \$ 11.3 | \$ (3.2) | \$ 4.2 | \$ (2.0) | \$ | (20.3) | \$ | (32.9 |
| Reconciliation of loss from continuing operations to adjusted income from continuing operations | | | | | | | | | |
| Income (loss) from continuing operations | \$ (22.9) | \$ 11.3 | \$ (3.2) | \$ 4.2 | \$ (2.0) | \$ | (20.3) | \$ | (32.9 |
| Other operating credits and charges, net | | | | | | | (0.6) | | (0.6 |
| Gain (loss) on sales of and impairments of long-lived assets | | | | | | | 2.5 | | 2.5 |
| Less: benefit for income taxes as reported | | | | | | | (8.4) | | (8.4 |
| "Normalized tax" | | | | | | | 10.9 | | 10.9 |
| Adjusted operating income (loss) from continuing operations | \$ (22.9) | \$ 11.3 | \$ (3.2) | \$ 4.2 | \$ (2.0) | \$ | (15.9) | \$ | (28.5 |
| Reconciliation of income (loss) from continuing operations to adjusted EBITDA from continuing operations | | | | | | | | | |
| Income (loss) from continuing operations | \$ (22.9) | \$ 11.3 | \$ (3.2) | \$ 4.2 | \$ (2.0) | \$ | (20.3) | \$ | (32.9 |
| Benefit for income taxes | | | | | | | (8.4) | | (8.4 |
| Interest expense, net of capitalized interest | | | | | | | 14.4 | | 14.4 |
| Depreciation and amortization | 9.4 | 3.9 | 3.1 | 3.0 | 0.3 | | 0.5 | _ | 20.2 |
| EBITDA from continuing operations | (13.5) | 15.2 | (0.1) | 7.2 | (1.7) | | (13.8) | | (6.7 |
| Stock based compensation expense | 0.2 | 0.1 | 0.1 | _ | _ | | 1.0 | | 1.4 |
| Gain on sale or impairment of long lived assets | | | | | | | 2.5 | | 2.5 |
| Investment income | | | | | | | (3.5) | | (3.5 |
| Other operating credits and charges, net | | | | | | | (0.6) | | (0.6 |
| Depreciation included in equity in loss (earnings) of unconsolidated affiliates | 2.1 | _ | 0.1 | | 1.2 | | _ | | 3.4 |
| Adjusted EBITDA from continuing operations | \$ (11.2) | \$ 15.3 | \$ 0.1 | \$ 7.2 | \$ (0.5) | \$ | (14.4) | \$ | (3.5 |

| Six Months Ended June 30, 2012 (Dollar amounts in millions) | OSB | | Siding | E | EWP | | South America | Other | | Corpora | ite | Total | |
|--|-----|-------|----------|---------|----------|---|---------------|-------|-------|---------|--------|-------|--------|
| Sales | \$ | 344.4 | \$ 250.1 | \$ | \$ 100.3 | | \$ 85.1 | \$ | 20.8 | \$ | (11.4) | \$ | 789.3 |
| Depreciation and amortization | | 17.0 | 8.1 | | 5.2 | | 5.6 | | 0.4 | | 0.7 | | 37.0 |
| Cost of sales and selling and administrative | | 308.6 | 205.9 | | 101.4 | | 72.8 | | 20.4 | | 26.1 | | 735.2 |
| Loss on sale or impairment of long lived assets | | | | | | | | | | | 0.2 | | 0.2 |
| Other operating credits and charges, net | | | | | | | | | | | | | |
| Total operating costs | | 325.6 | 214.0 | | 106.6 | | 78.4 | | 20.8 | | 27.0 | | 772.4 |
| Income (loss) from operations | | 18.8 | 36.1 | | (6.3 |) | 6.7 | | _ | | (38.4) | | 16.9 |
| Total non-operating income (expense) | | | | | | | | | | | (73.0) | | (73.0) |
| Income (loss) before income taxes and equity in earnings of unconsolidated affiliates | | 18.8 | 36.1 | | (6.3 |) | 6.7 | | _ | (| 111.4) | | (56.1) |
| Benefit for income taxes | | | | | | | | | | | (12.3) | | (12.3) |
| Equity in loss of unconsolidated affiliates | | 2.1 | | | | | | | 2.5 | | | | 4.6 |
| Income (loss) from continuing operations | | 16.7 | 36.1 | | (6.3 |) | 6.7 | | (2.5) | | (99.1) | | (48.4) |
| Reconciliation of loss from continuing operations to adjusted income from continuing operations | | | | | | | | | | | | | |
| Income (loss) from continuing operations | | 16.7 | 36.1 | | (6.3 |) | 6.7 | | (2.5) | | (99.1) | | (48.4) |
| Other operating credits and charges, net | | | | | | | | | | | — | | — |
| Gain (loss) on sales of and impairments of long-lived assets | | | | | | | | | | | 0.2 | | 0.2 |
| Less: benefit for income taxes as reported | | | | | | | | | | | (12.3) | | (12.3) |
| "Normalized tax" | _ | | | | | | | | | | 21.2 | | 21.2 |
| Adjusted operating income (loss) from continuing operations Reconciliation of income (loss) from continuing operations to adjusted EBITDA from continuing operations | | 16.7 | 36.1 | | (6.3 |) | 6.7 | | (2.5) | | (90.0) | | (39.3) |
| Income (loss) from continuing operations | | 16.7 | 36.1 | | (6.3 |) | 6.7 | | (2.5) | | (99.1) | | (48.4) |
| Benefit for income taxes | | _ | _ | | _ | | _ | | — | | (12.3) | | (12.3) |
| Interest expense, net of capitalized interest | | _ | | | | | — | | _ | | 25.7 | | 25.7 |
| Depreciation and amortization | | 17.0 | 8.1 | | 5.2 | | 5.6 | | 0.4 | | 0.7 | _ | 37.0 |
| EBITDA from continuing operations | | 33.7 | 44.2 | | (1.1 |) | 12.3 | | (2.1) | | (85.0) | | 2.0 |
| Stock based compensation expense | | 0.5 | 0.3 | | 0.3 | | _ | | _ | | 3.5 | | 4.6 |
| Loss on sale or impairment of long lived assets | | | | | | | | | | | 0.2 | | 0.2 |
| Investment income | | | | | | | | | | | (7.6) | | (7.6) |
| Other operating credits and charges, net | | | | | | | | | | | — | | _ |
| Early debt extinguishment | | | | | | | | | | | 52.2 | | 52.2 |
| Depreciation included in equity in loss (earnings) of unconsolidated affiliates | | 4.1 | | | 0.2 | | | | 2.2 | | _ | | 6.5 |
| Adjusted EBITDA from continuing operations | \$ | 38.3 | \$ 44.5 | <u></u> | \$ (0.6 |) | \$ 12.3 | \$ | 0.1 | \$ | (36.7) | \$ | 57.9 |

| Six Months Ended June 30, 2011 (Dollar amounts in millions) | OSB | | Siding | | EWP | | South America | | Oth | er | Corpora | te | Total | |
|--|-----|--------|--------|-------|-----|-------|------------------|------|-----|-------|---------|----------|-------|--------|
| Sales | \$ | 272.6 | \$ | 224.7 | \$ | 101.9 | \$ | 74.9 | \$ | 20.9 | \$ | (0.9) | \$ | 694.1 |
| Depreciation and amortization | | 18.7 | | 8.2 | | 7.3 | | 5.9 | | 0.5 | | 1.0 | | 41.6 |
| Cost of sales and selling and administrative | | 278.6 | | 192.5 | | 103.0 | | 61.1 | | 19.9 | | 32.6 | | 687.7 |
| Loss on sale or impairment of long lived assets | | | | | | | | | | | | 8.0 | | 8.0 |
| Other operating credits and charges, net | | | | | | | | | | | | (1.4) | | (1.4) |
| Total operating costs | | 297.3 | | 200.7 | | 110.3 | | 67.0 | | 20.4 | | 40.2 | | 735.9 |
| Income (loss) from operations | | (24.7) | | 24.0 | | (8.4) | | 7.9 | | 0.5 | (| (41.1) | | (41.8) |
| Total non-operating income (expense) Income (loss) before income taxes and equity in earnings of unconsolidated affiliates | l | (24.7) | | 24.0 | | (8.4) | | 7.9 | | 0.5 | | (18.5) | | (18.5) |
| Benefit for income taxes | | (2) | | 2.110 | | (011) | | 1.0 | | 015 | | (15.2) | | (15.2) |
| Equity in loss of unconsolidated affiliates | | 7.3 | | _ | | 0.3 | | _ | | 3.1 | | | | 10.7 |
| Income (loss) from continuing operations | | (32.0) | | 24.0 | | (8.7) | | 7.9 | | (2.6) | | (44.4) | | (55.8) |
| Reconciliation of loss from continuing operations to adjusted income from continuing operations | | (0210) | | 2 | | (017) | | 710 | | (2.0) | |) | | (0010) |
| Income (loss) from continuing operations | | (32.0) | | 24.0 | | (8.7) | | 7.9 | | (2.6) | (| (44.4) | | (55.8) |
| Other operating credits and charges, net | | | | | | | | | | | | (1.4) | | (1.4) |
| Gain (loss) on sales of and impairments of long-lived assets | | | | | | | | | | | | 8.0 | | 8.0 |
| Less: benefit for income taxes as reported | | | | | | | | | | | (| (15.2) | | (15.2) |
| "Normalized tax" | | | | | | | | | | | | 22.5 | | 22.5 |
| Adjusted operating income (loss) from continuing operations Reconciliation of income (loss) from continuing operations to adjusted EBITDA from continuing operations | | (32.0) | | 24.0 | | (8.7) | | 7.9 | | (2.6) | (| (30.5) | | (41.9) |
| Income (loss) from continuing operations | | (32.0) | | 24.0 | | (8.7) | | 7.9 | | (2.6) | (| (44.4) | | (55.8) |
| Benefit for income taxes | | _ | | _ | | _ | | _ | | _ | (| (15.2) | | (15.2) |
| Interest expense, net of capitalized interest | | _ | | — | | _ | | _ | | _ | | 28.4 | | 28.4 |
| Depreciation and amortization | | 18.7 | | 8.2 | | 7.3 | | 5.9 | | 0.5 | | 1.0 | | 41.6 |
| EBITDA from continuing operations | | (13.3) | | 32.2 | | (1.4) | | 13.8 | | (2.1) | (| (30.2) | | (1.0) |
| Stock based compensation expense | | 0.4 | | 0.2 | | 0.2 | | _ | | _ | | 4.0 | | 4.8 |
| Loss on sale or impairment of long lived assets | | | | | | | | | | | | 8.0 | | 8.0 |
| Investment income | | | | | | | | | | | | (7.5) | | (7.5) |
| Other operating credits and charges, net | | | | | | | | | | | | (1.4) | | (1.4) |
| Early debt extinguishment Depreciation included in equity in loss (earnings) of unconsolidated affiliates | | 4.1 | | _ | | 0.3 | | _ | | 2.4 | | _ | | |
| Adjusted EBITDA from continuing operations | \$ | (8.8) | \$ | 32.4 | \$ | (0.9) | \$ | 13.8 | \$ | 0.3 | \$ | 27.1) | \$ | 9.7 |
| rajusted EDT DT Hom continuing operations | * | (0.0) | Ψ | 5= | ¥ | (0.0) | * | -5.0 | Ŷ | 0.5 | * (| _/ • -) | 4 | 0 |

Exhibit 99.3 Reconciliation of Adjusted income from continuing operations

| | As reported Quarter Ended June 30, 2012 | Adjustments | As Adjusted Quarter Ended June 30, 2012 | As reported Quarter Ended March 31, 2012 | Adjustments | As adjusted Quarter Ended March 31, 2012 | As reported Quarter Ended June 30, 2011 | Adjustments | As adjusted Quarter Ended June 30, 2011 |
|---|---|-------------|---|--|-------------|---|--|-------------|---|
| Net sales | \$ 427.8 | | \$ 427.8 | \$ 361.5 | | \$ 361.5 | \$ 362.4 | 5 | \$ 362.4 |
| Operating costs and expenses: | | | | | | | | | |
| Cost of sales | 359.9 | | 359.9 | 313.3 | | 313.3 | 336.3 | | 336.3 |
| Depreciation and amortization | 17.9 | | 17.9 | 19.1 | | 19.1 | 20.2 | | 20.2 |
| Selling and administrative | 30.7 | | 30.7 | 31.3 | | 31.3 | 27.6 | | 27.6 |
| Loss on sale or impairment of long-lived assets, net | 0.1 | (0.1) | _ | 0.1 | (0.1) | _ | 2.5 | (2.5) | _ |
| Other operating credits and charges, net | 0.2 | (0.2) | | (0.2) | 0.2 | | (0.6) | 0.6 | — |
| Total operating costs and expenses | 408.8 | _ | 408.5 | 363.6 | | 363.7 | 386.0 | | 384.1 |
| Income (loss) from operations | 19.0 | | 19.3 | (2.1) | | (2.2) | (23.6) | | (21.7) |
| Non-operating income (expense): | | | | | | | | | |
| Interest expense, net of capitalized interest | (13.1) | _ | (13.1) | (12.6) | 1.0 | (13.6) | (14.4) | | (14.4) |
| Investment income | 3.4 | | 3.4 | 4.2 | | 4.2 | 3.5 | | 3.5 |
| Early debt extinguishment | (52.2) | 52.2 | _ | _ | | — | _ | | |
| Other non-operating items | (2.6) | _ | (2.6) | (0.1) | | (0.1) | 0.6 | | 0.6 |
| Total non-operating expense | (64.5) | _ | (12.3) | (8.5) | | (9.5) | (10.3) | | (10.3) |
| Income (loss) from continuing operations before taxes and equity in losses of unconsolidated affiliates | (45.5) | - | 7.0 | (10.6) | | (11.7) | (33.9) | | (32.0) |
| Benefit for income taxes | (11.1) | 11.1 | _ | (1.2) | 1.2 | _ | (8.4) | | _ |
| "Normalized" tax rate @ 35% | () | 1.4 | 1.4 | () | (4.7) | (4.7) | (0.1) | (13.8) | (13.8) |
| Equity in loss of unconsolidated affiliates | 2.8 | | 2.8 | 1.8 | | 1.8 | 7.4 | () | 7.4 |
| Income (loss) from continuing operations | (37.2) | _ | 2.8 | (11.2) | • | (8.8) | (32.9) | | (25.6) |
| Loss from discontinued operations before taxes | (0.1) | - | (0.1) | (0.2) | | (0.2) | (4.1) | | (4.1) |
| Benefit for income taxes | | | | (0.1) | | (0.1) | (1.6) | | (1.6) |
| Loss from discontinued operations | (0.1) | | (0.1) | (0.1) | | (0.1) | (2.5) | | (2.5) |
| Net income (loss) | (37.3) | - | 2.7 | (11.3) | | (8.9) | (35.4) | | (28.1) |
| Less: Net income attributed to non-controlling | (37.3) | | 2.7 | (11.5) | | (0.5) | (55.4) | | (20.1) |
| interest Income (loss) attributed to Louisiana-Pacific | | | | | | | 0.1 | | 0.1 |
| Corporation | \$ (37.3) | - | \$ 2.7 | \$ (11.3) | | \$ (8.9) | \$ (35.5) | 5 | \$ (28.2) |
| Income (loss) per share of common stock (basic and diluted): | | | | | | | | | |
| Income (loss) from continuing operations | \$ (0.27) | | \$ 0.02 | \$ (0.08) | | \$ (0.06) | \$ (0.25) | 5 | \$ (0.19) |
| Loss from discontinued operations | | - | | | | | (0.02) | | (0.02) |
| Net income (loss) per share | \$ (0.27) | | \$ 0.02 | \$ (0.08) | | \$ (0.06) | \$ (0.27) | 5 | \$ (0.21) |
| Average shares of stock outstanding - basic and diluted | 137.0 | | 137.0 | 136.6 | | 136.6 | 131.4 | | 131.4 |
| Amounts attributed to LP Corporation common shareholders | | | | | | | | | |
| Income (loss) from continuing operations, net of tax | \$ (37.2) | | \$ 2.8 | \$ (11.2) | | \$ (8.8) | \$ (33.0) | | \$ (25.6) |
| Loss from discontinued operations, net of tax | (0.1) | | (0.1) | (0.1) | | (0.1) | (2.5) | | (2.5) |
| ····· operations, net of an | \$ (37.3) | | \$ 2.7 | \$ (11.3) | | \$ (8.9) | \$ (35.5) | | \$ (28.1) |
| | ф (37.3) | - | φ 2.7 | φ (11.3) | | \$ (0.3) | <i>a</i> (33.3) | | ¢ (20.1) |

| | As reported Six Months Ended June 30, 2012 | Adjustments | As Adjusted Six Months Ended June 30, 2012 | As reported Six Months Ended June 30, 2011 | Adjustments | As adjusted Six Months Ended June 30, 2011 |
|--|--|-------------|--|--|-------------|--|
| Net sales | \$ 789.3 | | \$ 789.3 | \$ 694.1 | | \$ 694.1 |
| Operating costs and expenses: | | | | | | |
| Cost of sales | 673.2 | | 673.2 | 631.3 | | 631.3 |
| Depreciation and amortization | 37.0 | | 37.0 | 41.6 | | 41.6 |
| Selling and administrative | 62.0 | | 62.0 | 56.4 | | 56.4 |
| Loss on sale or impairment of long-lived assets, net | 0.2 | (0.2) | _ | 8.0 | (8.0) | |
| Other operating credits and charges, net | | | | (1.4) | 1.4 | |
| Total operating costs and expenses | 772.4 | | 772.2 | 735.9 | _ | 729.3 |
| Income (loss) from operations | 16.9 | | 17.1 | (41.8) | | (35.2) |
| Non-operating income (expense): | | | | | | |
| Interest expense, net of capitalized interest | (25.7) | (1.0) | (26.7) | (28.4) | | (28.4) |
| Investment income | 7.6 | | 7.6 | 7.5 | | 7.5 |
| Early debt extinguishment | (52.2) | 52.2 | _ | _ | | |
| Other non-operating items | (2.7) | | (2.7) | 2.4 | _ | 2.4 |
| Total non-operating expense | (73.0) | | (21.8) | (18.5) | _ | (18.5) |
| Loss from continuing operations before taxes and equity in losses of unconsolidated affiliates | (56.1) | | (4.7) | (60.3) | | (53.7) |
| Benefit for income taxes | (12.3) | 12.3 | | (15.2) | 15.2 | |
| "Normalized" tax rate @ 35% | | (3.3) | (3.3) | | (22.5) | (22.5) |
| Equity in loss of unconsolidated affiliates | 4.6 | _ | 4.6 | 10.7 | _ | 10.7 |
| Loss from continuing operations | (48.4) | | (6.0) | (55.8) | _ | (41.9) |
| Loss from discontinued operations before taxes | (0.3) | | (0.3) | (4.1) | | (4.1) |
| Benefit for income taxes | (0.1) | | (0.1) | (1.6) | | (1.6) |
| Loss from discontinued operations | (0.2) | _ | (0.2) | (2.5) | | (2.5) |
| Net loss | (48.6) | | (6.2) | (58.3) | | (44.4) |
| Less: Net income attributed to non-controlling interest | | _ | | 0.2 | | 0.2 |
| Loss attributed to Louisiana-Pacific Corporation | \$ (48.6) | _ | \$ (6.2) | \$ (58.5) | _ | \$ (44.6) |
| Loss per share of common stock (basic and diluted): | | | | | | |
| Loss from continuing operations | \$ (0.35) | | \$ (0.04) | \$ (0.43) | | \$ (0.32) |
| Loss from discontinued operations | | _ | | (0.02) | | (0.02) |
| Net loss per share | \$ (0.35) | = | \$ (0.04) | \$ (0.45) | = | \$ (0.34) |
| Average shares of stock outstanding - basic and diluted | 136.8 | | 136.8 | 131.3 | | 131.3 |
| Amounts attributed to LP Corporation common shareholders | | | | | | |
| Loss from continuing operations, net of tax | \$ (48.4) | | \$ (6.0) | \$ (56.0) | | \$ (42.1) |
| Loss from discontinued operations, net of tax | (0.2) | | (0.2) | (2.5) | | (2.5) |
| | \$ (48.6) | _ | (6.2) | \$ (58.5) | - | \$ (44.6) |