
**United States
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report: July 31, 2012

Commission File Number 1-7107

LOUISIANA-PACIFIC CORPORATION

(Exact name of registrant as specified in its charter)

DELAWARE
(State or other jurisdiction of
incorporation or organization)

1-7107
Commission
File Number

93-0609074
(IRS Employer
Identification No.)

414 Union Street, Suite 2000, Nashville, TN 37219
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (615) 986-5600

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Â Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Â Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Â Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Â Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition

The information in this item and Exhibit 99.1 and Exhibit 99.2, attached hereto, is being furnished to the Securities and Exchange Commission and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

On July 31, 2012, Louisiana - Pacific Corporation issued a press release announcing financial results for the quarter and six months ended June 30, 2012, a copy of which is attached hereto as Exhibit 99.1 and incorporated herein by reference.

In addition to disclosing financial results calculated in accordance with U.S. generally accepted accounting principles ("GAAP"), the attached press release discloses continuing earnings before interest expense, taxes, depreciation and amortization ("EBITDA from continuing operations") which is a non-GAAP financial measure. Additionally, it discloses Adjusted EBITDA from continuing operations which further adjusts EBITDA from continuing operations to exclude stock based compensation expense, (gain) loss on sales or impairment of long lived assets, other operating charges and credits, investment income and depreciation included in equity in loss (earnings) of unconsolidated affiliates. It also discloses adjusted income (loss) from continuing operations which excludes (gain) loss on sale or impairment of long-lived assets, other operating credits and charges, net, loss on early extinguishment of debt and adjusts for a normalized tax rate. EBITDA from continuing operations, Adjusted EBITDA from continuing operations and adjusted loss continuing operations are not a substitute for the GAAP measure of net income or operating cash flows or other GAAP measures of operating performance or liquidity. A copy of the reconciliation of adjusted loss from continuing operations, EBITDA from continuing operations and Adjusted EBITDA from continuing operations for the quarter ended June 30, 2012 and 2011 is attached hereto as Exhibit 99.2 and Exhibit 99.3 and incorporated herein by reference.

We have EBITDA from continuing operations and Adjusted EBITDA from continuing operations in the press release because we use them as important supplemental measures of our performance and believe that similarly-titled measures are frequently used by securities analysts, investors and other interested persons in the evaluation of companies in our industry, some of which present similarly-titled measures when reporting their results. We use EBITDA from continuing operations and Adjusted EBITDA from continuing operations to evaluate our performance as compared to other companies in our industry that have different financing and capital structures and/or tax rates. It should be noted that companies calculate similarly-titled measures differently and, therefore, as presented by us may not be comparable to similarly-titled measures reported by other companies. In addition, EBITDA from continuing operations has material limitations as a performance measure because it excludes interest expense, income tax (benefit) expense and depreciation and amortization which are necessary to operate our business or which we otherwise incurred or experienced in connection with the operation of our business.

We believe that adjusted income (loss) from continuing operations which excludes (gain) loss on sale or impairment of long-lived assets, other operating credits and charges, net, loss on early extinguishment of debt adjusted for a normalized tax rate is a useful measure for evaluating our ability to generate earnings from continuing operations and that providing this measure will allow investors to more readily compare the earnings referred to in the press release to our earnings for past and future periods. We believe that this measure is particularly useful where the amounts of the excluded items are not consistent between the periods presented. It should be noted that other companies may present similarly-titled measures differently and, therefore, as presented by us may not be comparable to similarly-titled measures reported by other companies. In addition, adjusted income (loss) from continuing operations has material limitations as a performance measure because it excludes items that are actually incurred or experienced in connection with the operations of our business.

Item 9.01 Financial Statements, Pro Forma Financial Statements and Exhibits.

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press release issued by Louisiana-Pacific Corporation on July 31, 2012, regarding financial results for the quarter and six months ended June 30, 2012 results.
99.2	Reconciliation of EBITDA from continuing operations and Adjusted EBITDA from continuing operations for the quarter and six months ended June 30, 2012 and 2011.
99.3	Reconciliation of adjusted income (loss) from continuing operations for the quarter and six months ended June 30, 2012 and 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LOUISIANA-PACIFIC CORPORATION

By: /s/ SALLIE B. BAILEY

Sallie B. Bailey

Executive Vice President and Chief

Financial Officer

(Principal Financial Officer)

Date: July 31, 2012

Exhibit 99.1 Press release issued by Louisiana-Pacific Corporation on July 31, 2012, regarding quarter and six months ended June 30, 2012 results.

LP Reports Second Quarter 2012 Results

Louisiana-Pacific Corporation (LP) (NYSE: LPX) reported today results for the second quarter of 2012, which included the following:

- Total sales for the second quarter of \$428 million were higher by 18% percent compared to a year ago.
- Loss from continuing operations was \$37 million (\$0.27 per diluted share).
- Non-GAAP adjusted income from continuing operations was \$3 million (\$0.02 per diluted share).
- Adjusted EBITDA from continuing operations for the second quarter was \$37 million compared to a loss of \$4 million in the second quarter of 2011.
- Cash and cash equivalents were \$427 million as of June 30, 2012.

"We are pleased that LP returned to profitability in the second quarter, after adjusting for the costs associated with our successful debt refinancing," said Curt Stevens, CEO. "Higher OSB prices and volume and continued volume growth in our Siding business were the primary drivers for the improvement in our results."

For the quarter ended June 30, 2012, LP reported net sales of \$428 million, an increase from \$362 million in the second quarter of 2011. For the second quarter, the company reported an operating income of \$19 million as compared to a loss of \$24 million in the second quarter of 2011. The results for the second quarter of 2012 include an early debt extinguishment charge of \$52 million associated with its recent financing.

For the second quarter of 2012, LP reported a loss from continuing operations of \$37 million, or \$0.27 per diluted share, as compared to a loss from continuing operations of \$33 million, or \$0.25 per diluted share for the second quarter of 2011.

ORIENTED STRAND BOARD (OSB) SEGMENT

LP's OSB segment manufactures and distributes OSB structural panel products. LP is currently operating seven facilities and has indefinitely curtailed three other facilities due to market conditions. The OSB segment reported net sales for the second quarter of 2012 of \$195 million,

an increase from \$141 million of net sales in the second quarter of 2011. For the second quarter of 2012, the OSB segment reported an operating income of \$17 million compared with a loss of \$23 million in the second quarter of 2011. For the second quarter, LP realized an increase of \$39 million in adjusted EBITDA from continuing operations for this segment compared to the second quarter of 2011. For the second quarter of 2012 compared to the second quarter of 2011, sales volumes were up 13 percent with sales price increasing by 22 percent. The increase in sales price accounted for approximately a \$33 million increase in both operating results and adjusted EBITDA from continuing operations.

SIDING SEGMENT

LP's Siding segment consists of SmartSide siding as well as LP's prefinished Canexel siding line. These products are used in new construction as well as in the repair and remodeling markets. The Siding segment reported net sales of \$137 million in the second quarter of 2012, an increase of 16 percent from \$119 million in the year-ago second quarter. For the second quarter of 2012, the Siding segment reported operating income of \$19 million compared to \$11 million in the year-ago quarter. For the second quarter, LP reported \$24 million in adjusted EBITDA from continuing operations for this segment, an increase of \$8 million compared to the second quarter of 2011.

ENGINEERED WOOD PRODUCTS SEGMENT (EWP)

The EWP segment is comprised of I-Joist (IJ), Laminated Veneer Lumber and Laminated Strand Lumber (LVL and LSL). These products are principally used in new construction. EWP sales in the second quarter of 2012 totaled \$52 million, a slight decrease from a year ago. Operating losses was \$3 million for both the second quarter of 2012 and for the second quarter of 2011. For the second quarter, LP realized a decrease in adjusted EBITDA from continuing operations for this segment compared to the second quarter of 2011.

SOUTH AMERICA SEGMENT

The South American segment consists of OSB mills located in Chile and Brazil. South America sales in the second quarter of 2012 totaled \$43 million, an increase of 8 percent from \$40 million in the year-ago second quarter. For the second quarter of 2012, the South America segment reported an operating income of \$4 million. For the second quarter, LP reported \$6 million in adjusted EBITDA from continuing operations for this segment, a slight decrease compared to the second quarter of 2011.

COMPANY OUTLOOK

"Going into the second half of the year, we remain cautiously optimistic. Though it appears that the general economy may be slowing, housing activity continues to improve , " concluded

Stevens.

LP is a premier supplier of building materials, delivering innovative, high-quality commodity and specialty products to its retail, wholesale, homebuilding and industrial customers. Visit LP's web site at www.lpcorp.com for additional information on the company as well as reconciliation of non-GAAP results.

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FORWARD LOOKING STATEMENTS

This news release contains statements concerning Louisiana-Pacific Corporation's (LP) future results and performance that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The matters addressed in these statements are subject to a number of risks, uncertainties and assumptions that may cause actual results to differ materially from those projected, including, but not limited to, the effect of general economic conditions, including the level of interest rates and housing starts, market demand for the company's products, and prices for structural products; the availability, cost and other terms of capital; the efficiency and consequences of operations improvement initiatives and cash conservation measures; the effect of forestry, land use, environmental and other governmental regulations; the ability to obtain regulatory approvals; and the risk of losses from fires, floods and other natural disasters. These and other factors that could cause or contribute to actual results differing materially from those contemplated by such forward-looking statements are discussed in greater detail in the company's Securities and Exchange Commission filings.

LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES
 FINANCIAL AND QUARTERLY DATA
 (Dollar amounts in millions, except per share amounts) (Unaudited)

	Quarter Ended June 30,		Six Months Ended June 30,	
	2012	2011	2012	2011
Net sales	\$ 427.8	\$ 362.4	\$ 789.3	\$ 694.1
Income (loss) from operations	\$ 19.0	\$ (23.6)	\$ 16.9	\$ (41.8)
Loss from continuing operations before taxes and equity in losses of unconsolidated affiliates	\$ (45.5)	\$ (33.9)	\$ (56.1)	\$ (60.3)
Non-GAAP Adjusted income (loss) from continuing operations	\$ 2.8	\$ (25.6)	\$ (6.0)	\$ (41.9)
Loss from continuing operations	\$ (37.2)	\$ (32.9)	\$ (48.4)	\$ (55.8)
Net loss attributed to LP	\$ (37.3)	\$ (35.5)	\$ (48.6)	\$ (58.5)
Net loss per share - basic and fully diluted	\$ (0.27)	\$ (0.27)	\$ (0.35)	\$ (0.45)
Average shares of stock outstanding - basic and fully diluted	137.0	131.4	136.8	131.3

CONSOLIDATED STATEMENTS OF INCOME
LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES
(Dollar amounts in millions, except per share amounts) (Unaudited)

	Quarter Ended June 30,		Six Months Ended June 30,	
	2012	2011	2012	2011
Net sales	\$ 427.8	\$ 362.4	\$ 789.3	\$ 694.1
Operating costs and expenses:				
Cost of sales	359.9	336.3	673.2	631.3
Depreciation and amortization	17.9	20.2	37.0	41.6
Selling and administrative	30.7	27.6	62.0	56.4
Loss on sale or impairment of long-lived assets, net	0.1	2.5	0.2	8.0
Other operating credits and charges, net	0.2	(0.6)	—	(1.4)
Total operating costs and expenses	408.8	386.0	772.4	735.9
Income (loss) from operations	19.0	(23.6)	16.9	(41.8)
Non-operating income (expense):				
Interest expense, net of capitalized interest	(13.1)	(14.4)	(25.7)	(28.4)
Investment income	3.4	3.5	7.6	7.5
Early debt extinguishment	(52.2)	—	(52.2)	—
Other non-operating items	(2.6)	0.6	(2.7)	2.4
Total non-operating expense	(64.5)	(10.3)	(73.0)	(18.5)
Loss from continuing operations before taxes and equity in losses of unconsolidated affiliates	(45.5)	(33.9)	(56.1)	(60.3)
Benefit for income taxes	(11.1)	(8.4)	(12.3)	(15.2)
Equity in loss of unconsolidated affiliates	2.8	7.4	4.6	10.7
Loss from continuing operations	(37.2)	(32.9)	(48.4)	(55.8)
Loss from discontinued operations before taxes	(0.1)	(4.1)	(0.3)	(4.1)
Benefit for income taxes	—	(1.6)	(0.1)	(1.6)
Loss from discontinued operations	(0.1)	(2.5)	(0.2)	(2.5)
Net loss	(37.3)	(35.4)	(48.6)	(58.3)
Less: Net income attributed to non-controlling interest	—	0.1	—	0.2
Loss attributed to Louisiana-Pacific Corporation	\$ (37.3)	\$ (35.5)	\$ (48.6)	\$ (58.5)
Loss per share of common stock (basic):				
Loss from continuing operations	\$ (0.27)	\$ (0.25)	\$ (0.35)	\$ (0.43)
Loss from discontinued operations	—	(0.02)	—	(0.02)
Net loss per share	\$ (0.27)	\$ (0.27)	\$ (0.35)	\$ (0.45)
Net loss per share of common stock (diluted):				
Loss from continuing operations	\$ (0.27)	\$ (0.25)	\$ (0.35)	\$ (0.43)
Loss from discontinued operations	—	(0.02)	—	(0.02)
Net loss per share	\$ (0.27)	\$ (0.27)	\$ (0.35)	\$ (0.45)
Average shares of stock outstanding - basic	137.0	131.4	136.8	131.3
Average shares of stock outstanding - diluted	137.0	131.4	136.8	131.3
Amounts attributed to LP Corporation common shareholders				
Loss from continuing operations, net of tax	\$ (37.2)	\$ (33.0)	\$ (48.4)	\$ (56.0)
Loss from discontinued operations, net of tax	(0.1)	(2.5)	(0.2)	(2.5)
	\$ (37.3)	\$ (35.5)	\$ (48.6)	\$ (58.5)

CONDENSED CONSOLIDATED BALANCE SHEETS
 LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES
 (Dollar amounts in millions) (Unaudited)

	June 30, 2012	December 31, 2011
ASSETS		
Cash and cash equivalents	\$ 427.1	\$ 340.0
Receivables	99.6	65.1
Income tax receivable	3.0	3.5
Inventories	203.5	163.6
Prepaid expenses and other current assets	8.7	5.7
Deferred income taxes	17.0	17.0
Current portion of notes receivable from asset sales	101.4	10.0
Assets held for sale	43.5	51.9
Total current assets	<u>903.8</u>	<u>656.8</u>
Timber and timberlands	40.8	45.5
Property, plant and equipment, at cost	2,027.8	2,028.1
Accumulated depreciation	(1,278.8)	(1,245.9)
Net property, plant and equipment	<u>749.0</u>	<u>782.2</u>
Notes receivable from asset sales	432.2	523.5
Long-term investments	1.0	0.7
Restricted cash	11.9	12.9
Investments in and advances to affiliates	76.7	79.1
Deferred debt costs	9.8	8.9
Other assets	27.0	26.3
Long-term deferred tax asset	4.0	4.0
Total assets	<u>\$ 2,256.2</u>	<u>\$ 2,139.9</u>
LIABILITIES AND EQUITY		
Current portion of long-term debt	\$ 6.5	\$ 5.3
Current portion of limited recourse notes payable	97.9	7.9
Accounts payable and accrued liabilities	150.6	122.3
Current portion of contingency reserves	4.0	4.0
Total current liabilities	<u>259.0</u>	<u>139.5</u>
Long-term debt, excluding current portion	784.4	715.9
Contingency reserves, excluding current portion	16.1	17.2
Other long-term liabilities	142.4	160.4
Deferred income taxes	98.3	106.0
Stockholders' equity:		
Common stock	149.9	149.8
Additional paid-in capital	539.5	549.9
Retained earnings	633.2	681.8
Treasury stock	(261.2)	(274.4)
Accumulated comprehensive loss	(105.4)	(106.2)
Total stockholders' equity	<u>956.0</u>	<u>1,000.9</u>
Total liabilities and stockholders' equity	<u>\$ 2,256.2</u>	<u>\$ 2,139.9</u>

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES
(Dollar amounts in millions) (Unaudited)

	Quarter Ended June 30,		Six Months Ended June 30,	
	2012	2011	2012	2011
CASH FLOWS FROM OPERATING ACTIVITIES:				
Net loss	\$ (37.3)	\$ (35.4)	\$ (48.6)	\$ (58.3)
Adjustments to reconcile net loss to net cash provided by (used in) operating activities:				
Depreciation and amortization	17.9	20.2	37.0	41.6
Loss from unconsolidated affiliates	2.8	7.4	4.6	10.7
Loss on sale or impairment of long-lived assets	0.1	2.5	0.2	8.0
Other operating credits and charges, net	0.2	(1.5)	—	(1.5)
Stock-based compensation related to stock plans	1.6	1.3	4.3	4.8
Exchange loss on remeasurement	(1.2)	0.2	(0.9)	2.7
Early debt extinguishment	52.2	—	52.2	—
Cash settlement of contingencies	(0.6)	(0.4)	(1.2)	(0.9)
Cash settlements of warranties, net of accruals	(1.5)	2.3	(3.9)	1.1
Pension expense, net	2.5	0.4	4.1	0.4
Non-cash interest expense, net	0.8	2.3	1.4	3.7
Other adjustments, net	1.2	2.6	1.1	2.8
(Decrease) increase in receivables	5.7	5.8	(34.9)	(24.7)
Decrease (increase) in income tax receivable	(0.7)	13.4	(0.6)	4.7
Decrease (increase) in inventories	9.8	29.2	(36.0)	(20.6)
Decrease in prepaid expenses	(4.9)	(5.3)	(3.0)	(2.9)
Increase (decrease) in accounts payable and accrued liabilities	9.7	(4.0)	19.4	(2.3)
Decrease in deferred income taxes	(11.2)	(11.6)	(12.5)	(8.3)
Net cash provided by (used in) operating activities	47.1	29.4	(17.3)	(39.0)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Property, plant and equipment additions	(4.2)	(5.6)	(6.8)	(8.0)
Investments and advances to joint ventures	1.1	(1.1)	(1.9)	(3.1)
Proceeds from sales of assets	0.2	0.3	9.1	0.3
Decrease in restricted cash under letters of credit/credit facility	0.1	8.1	1.0	16.4
Net cash provided by (used in) investing activities	(2.8)	1.7	1.4	5.6
CASH FLOWS FROM FINANCING ACTIVITIES:				
Borrowings of long-term debt	350.0	—	350.0	—
Repayment of long-term debt	(242.1)	(0.1)	(242.1)	(0.1)
Short term borrowings, net of repayments	—	4.5	—	4.5
Sale of common stock under equity plans	0.4	—	0.4	—
Redemption of non-controlling interest	—	(24.0)	—	(24.0)
Payment of debt issuance fees	(6.3)	(1.0)	(6.3)	(1.0)
Net cash provided by (used in) financing activities	102.0	(20.6)	102.0	(20.6)
EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS				
Net increase (decrease) in cash and cash equivalents	146.6	12.8	87.1	(55.3)
Cash and cash equivalents at beginning of period	280.5	321.2	340.0	389.3
Cash and cash equivalents at end of period	\$ 427.1	\$ 334.0	\$ 427.1	\$ 334.0

LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES
 SELECTED SEGMENT INFORMATION
 (Dollar amounts in millions) (Unaudited)

Dollar amounts in millions	Quarter Ended June 30,		Six Months Ended June 30,	
	2012	2011	2012	2011
Net sales:				
OSB	\$ 194.9	\$ 140.6	\$ 344.4	\$ 272.6
Siding	137.0	118.6	250.1	224.7
Engineered Wood Products	51.7	53.6	100.3	101.9
South America	42.7	39.5	85.1	74.9
Other	10.7	10.4	20.8	20.9
Intersegment sales	(9.2)	(0.3)	(11.4)	(0.9)
	<u>\$ 427.8</u>	<u>\$ 362.4</u>	<u>\$ 789.3</u>	<u>\$ 694.1</u>
Operating profit (loss):				
OSB	\$ 17.0	\$ (22.9)	\$ 16.7	\$ (32.0)
Siding	19.4	11.3	36.1	24.0
Engineered Wood Products	(3.4)	(3.2)	(6.3)	(8.7)
South America	3.6	4.2	6.7	7.9
Other	(1.9)	(2.0)	(2.5)	(2.6)
Other operating credits and charges, net	(0.2)	0.6	—	1.4
Loss on sale or impairment of long-lived assets	(0.1)	(2.5)	(0.2)	(8.0)
General corporate and other expenses, net	(18.2)	(16.5)	(38.2)	(34.5)
Foreign currency gains (losses)	(2.6)	0.6	(2.7)	2.4
Early debt extinguishment	(52.2)	—	(52.2)	—
Investment income	3.4	3.5	7.6	7.5
Interest expense, net of capitalized interest	(13.1)	(14.4)	(25.7)	(28.4)
Loss from continuing operations before taxes	(48.3)	(41.3)	(60.7)	(71.0)
Benefit for income taxes	(11.1)	(8.4)	(12.3)	(15.2)
Loss from continuing operations	<u>\$ (37.2)</u>	<u>\$ (32.9)</u>	<u>\$ (48.4)</u>	<u>\$ (55.8)</u>

LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES
SUMMARY OF PRODUCTION VOLUMES ⁽¹⁾

The following table sets forth production volumes for the quarter and six months ended June 30, 2012 and 2011.

	Quarter Ended		Six Months Ended	
	June 30,		June 30,	
	2012	2011	2012	2011
Oriented strand board, million square feet 3/8" basis ⁽¹⁾	922	810	1,721	1,578
Oriented strand board, million square feet 3/8" basis (produced by wood-based siding mills)	51	41	96	87
Wood-based siding, million square feet 3/8" basis	236	201	476	422
Engineered I-Joist, million lineal feet ⁽¹⁾	18	16	32	29
Laminated veneer lumber (LVL), thousand cubic feet ⁽¹⁾ and laminated strand lumber (LSL), thousand cubic feet	1,723	1,727	3,412	3,356

⁽¹⁾ Includes volumes produced by joint venture operations or under sales arrangements and sold to LP.

Exhibit 99.2 Reconciliation of EBITDA from continuing operations and Adjusted EBITDA from continuing operations for the quarter and six months ended June 30, 2012 and 2011.

Three Months Ended June 30, 2012 (Dollar amounts in millions)	OSB	Siding	EWP	South America	Other	Corporate	Total
Sales	\$ 194.9	\$ 137.0	\$ 51.7	\$ 42.7	\$ 10.7	\$ (9.2)	\$ 427.8
Depreciation and amortization	8.3	3.9	2.4	2.7	0.2	0.4	17.9
Cost of sales and selling and administrative	168.7	113.7	52.7	36.4	10.5	8.6	390.6
Loss on sale or impairment of long lived assets						0.1	0.1
Other operating credits and charges, net						0.2	0.2
Total operating costs	177.0	117.6	55.1	39.1	10.7	9.3	408.8
Income (loss) from operations	17.9	19.4	(3.4)	3.6	—	(18.5)	19.0
Total non-operating income (expense)						(64.5)	(64.5)
Income (loss) before income taxes and equity in earnings of unconsolidated affiliates	17.9	19.4	(3.4)	3.6	—	(83.0)	(45.5)
Benefit for income taxes						(11.1)	(11.1)
Equity in loss of unconsolidated affiliates	0.9	—	—	—	1.9	—	2.8
Income (loss) from continuing operations	\$ 17.0	\$ 19.4	\$ (3.4)	\$ 3.6	\$ (1.9)	\$ (71.9)	\$ (37.2)
Reconciliation of loss from continuing operations to adjusted income from continuing operations							
Income (loss) from continuing operations	\$ 17.0	\$ 19.4	\$ (3.4)	\$ 3.6	\$ (1.9)	\$ (71.9)	\$ (37.2)
Other operating credits and charges, net						0.2	0.2
Gain (loss) on sales of and impairments of long-lived assets						0.1	0.1
Reversal of interest expense adjustment						(1.0)	(1.0)
Less: benefit for income taxes as reported						(11.1)	(11.1)
"Normalized tax"						17.2	17.2
Adjusted operating income (loss) from continuing operations	\$ 17.0	\$ 19.4	\$ (3.4)	\$ 3.6	\$ (1.9)	\$ (66.5)	\$ (31.8)
Reconciliation of income (loss) from continuing operations to adjusted EBITDA from continuing operations							
Income (loss) from continuing operations	17.0	19.4	(3.4)	3.6	(1.9)	(71.9)	(37.2)
Benefit for income taxes	—	—	—	—	—	(11.1)	(11.1)
Interest expense, net of capitalized interest	—	—	—	—	—	13.1	13.1
Depreciation and amortization	8.3	3.9	2.4	2.7	0.2	0.4	17.9
EBITDA from continuing operations	25.3	23.3	(1.0)	6.3	(1.7)	(69.5)	(17.3)
Stock based compensation expense	0.3	0.2	0.1	—	—	1.3	1.9
Loss on sale or impairment of long lived assets						0.1	0.1
Investment income						(3.4)	(3.4)
Other operating credits and charges, net						0.2	0.2
Early debt extinguishment						52.2	52.2
Depreciation included in equity in loss (earnings) of unconsolidated affiliates	2.1	—	0.1	—	0.7	—	2.9
Adjusted EBITDA from continuing operations	\$ 27.7	\$ 23.5	\$ (0.8)	\$ 6.3	\$ (1.0)	\$ (19.1)	\$ 36.6

Three Months Ended June 30, 2011 (Dollar amounts in millions)							
	OSB	Siding	EWP	South America	Other	Corporate	Total
Sales	\$ 140.6	\$ 118.6	\$ 53.6	\$ 39.5	\$ 10.4	\$ (0.3)	\$ 362.4
Depreciation and amortization	9.4	3.9	3.1	3.0	0.3	0.5	20.2
Cost of sales and selling and administrative	148.6	103.4	53.7	32.3	10.2	15.7	363.9
Loss on sale or impairment of long lived assets						2.5	2.5
Other operating credits and charges, net						(0.6)	(0.6)
Total operating costs	158.0	107.3	56.8	35.3	10.5	18.1	386.0
Income (loss) from operations	(17.4)	11.3	(3.2)	4.2	(0.1)	(18.4)	(23.6)
Total non-operating income (expense)						(10.3)	(10.3)
Income (loss) before income taxes and equity in earnings of unconsolidated affiliates	(17.4)	11.3	(3.2)	4.2	(0.1)	(28.7)	(33.9)
Benefit for income taxes						(8.4)	(8.4)
Equity in loss of unconsolidated affiliates	5.5	—	—	—	1.9	—	7.4
Income (loss) from continuing operations	\$ (22.9)	\$ 11.3	\$ (3.2)	\$ 4.2	\$ (2.0)	\$ (20.3)	\$ (32.9)
Reconciliation of loss from continuing operations to adjusted income from continuing operations							
Income (loss) from continuing operations	\$ (22.9)	\$ 11.3	\$ (3.2)	\$ 4.2	\$ (2.0)	\$ (20.3)	\$ (32.9)
Other operating credits and charges, net						(0.6)	(0.6)
Gain (loss) on sales of and impairments of long-lived assets						2.5	2.5
Less: benefit for income taxes as reported						(8.4)	(8.4)
"Normalized tax"						10.9	10.9
Adjusted operating income (loss) from continuing operations	\$ (22.9)	\$ 11.3	\$ (3.2)	\$ 4.2	\$ (2.0)	\$ (15.9)	\$ (28.5)
Reconciliation of income (loss) from continuing operations to adjusted EBITDA from continuing operations							
Income (loss) from continuing operations	\$ (22.9)	\$ 11.3	\$ (3.2)	\$ 4.2	\$ (2.0)	\$ (20.3)	\$ (32.9)
Benefit for income taxes						(8.4)	(8.4)
Interest expense, net of capitalized interest						14.4	14.4
Depreciation and amortization	9.4	3.9	3.1	3.0	0.3	0.5	20.2
EBITDA from continuing operations	(13.5)	15.2	(0.1)	7.2	(1.7)	(13.8)	(6.7)
Stock based compensation expense	0.2	0.1	0.1	—	—	1.0	1.4
Gain on sale or impairment of long lived assets						2.5	2.5
Investment income						(3.5)	(3.5)
Other operating credits and charges, net						(0.6)	(0.6)
Depreciation included in equity in loss (earnings) of unconsolidated affiliates	2.1	—	0.1	—	1.2	—	3.4
Adjusted EBITDA from continuing operations	\$ (11.2)	\$ 15.3	\$ 0.1	\$ 7.2	\$ (0.5)	\$ (14.4)	\$ (3.5)

Six Months Ended June 30, 2012 (Dollar amounts in millions)	OSB	Siding	EWP	South America	Other	Corporate	Total
Sales	\$ 344.4	\$ 250.1	\$ 100.3	\$ 85.1	\$ 20.8	\$ (11.4)	\$ 789.3
Depreciation and amortization	17.0	8.1	5.2	5.6	0.4	0.7	37.0
Cost of sales and selling and administrative	308.6	205.9	101.4	72.8	20.4	26.1	735.2
Loss on sale or impairment of long lived assets						0.2	0.2
Other operating credits and charges, net						—	—
Total operating costs	325.6	214.0	106.6	78.4	20.8	27.0	772.4
Income (loss) from operations	18.8	36.1	(6.3)	6.7	—	(38.4)	16.9
Total non-operating income (expense)						(73.0)	(73.0)
Income (loss) before income taxes and equity in earnings of unconsolidated affiliates	18.8	36.1	(6.3)	6.7	—	(111.4)	(56.1)
Benefit for income taxes						(12.3)	(12.3)
Equity in loss of unconsolidated affiliates	2.1	—	—	—	2.5	—	4.6
Income (loss) from continuing operations	16.7	36.1	(6.3)	6.7	(2.5)	(99.1)	(48.4)
Reconciliation of loss from continuing operations to adjusted income from continuing operations							
Income (loss) from continuing operations	16.7	36.1	(6.3)	6.7	(2.5)	(99.1)	(48.4)
Other operating credits and charges, net						—	—
Gain (loss) on sales of and impairments of long-lived assets						0.2	0.2
Less: benefit for income taxes as reported						(12.3)	(12.3)
"Normalized tax"						21.2	21.2
Adjusted operating income (loss) from continuing operations	16.7	36.1	(6.3)	6.7	(2.5)	(90.0)	(39.3)
Reconciliation of income (loss) from continuing operations to adjusted EBITDA from continuing operations							
Income (loss) from continuing operations	16.7	36.1	(6.3)	6.7	(2.5)	(99.1)	(48.4)
Benefit for income taxes	—	—	—	—	—	(12.3)	(12.3)
Interest expense, net of capitalized interest	—	—	—	—	—	25.7	25.7
Depreciation and amortization	17.0	8.1	5.2	5.6	0.4	0.7	37.0
EBITDA from continuing operations	33.7	44.2	(1.1)	12.3	(2.1)	(85.0)	2.0
Stock based compensation expense	0.5	0.3	0.3	—	—	3.5	4.6
Loss on sale or impairment of long lived assets						0.2	0.2
Investment income						(7.6)	(7.6)
Other operating credits and charges, net						—	—
Early debt extinguishment						52.2	52.2
Depreciation included in equity in loss (earnings) of unconsolidated affiliates	4.1	—	0.2	—	2.2	—	6.5
Adjusted EBITDA from continuing operations	\$ 38.3	\$ 44.5	\$ (0.6)	\$ 12.3	\$ 0.1	\$ (36.7)	\$ 57.9

Six Months Ended June 30, 2011 (Dollar amounts in millions)	OSB	Siding	EWP	South America	Other	Corporate	Total
Sales	\$ 272.6	\$ 224.7	\$ 101.9	\$ 74.9	\$ 20.9	\$ (0.9)	\$ 694.1
Depreciation and amortization	18.7	8.2	7.3	5.9	0.5	1.0	41.6
Cost of sales and selling and administrative	278.6	192.5	103.0	61.1	19.9	32.6	687.7
Loss on sale or impairment of long lived assets						8.0	8.0
Other operating credits and charges, net						(1.4)	(1.4)
Total operating costs	297.3	200.7	110.3	67.0	20.4	40.2	735.9
Income (loss) from operations	(24.7)	24.0	(8.4)	7.9	0.5	(41.1)	(41.8)
Total non-operating income (expense)						(18.5)	(18.5)
Income (loss) before income taxes and equity in earnings of unconsolidated affiliates	(24.7)	24.0	(8.4)	7.9	0.5	(59.6)	(60.3)
Benefit for income taxes						(15.2)	(15.2)
Equity in loss of unconsolidated affiliates	7.3	—	0.3	—	3.1	—	10.7
Income (loss) from continuing operations	(32.0)	24.0	(8.7)	7.9	(2.6)	(44.4)	(55.8)
Reconciliation of loss from continuing operations to adjusted income from continuing operations							
Income (loss) from continuing operations	(32.0)	24.0	(8.7)	7.9	(2.6)	(44.4)	(55.8)
Other operating credits and charges, net						(1.4)	(1.4)
Gain (loss) on sales of and impairments of long-lived assets						8.0	8.0
Less: benefit for income taxes as reported						(15.2)	(15.2)
"Normalized tax"						22.5	22.5
Adjusted operating income (loss) from continuing operations	(32.0)	24.0	(8.7)	7.9	(2.6)	(30.5)	(41.9)
Reconciliation of income (loss) from continuing operations to adjusted EBITDA from continuing operations							
Income (loss) from continuing operations	(32.0)	24.0	(8.7)	7.9	(2.6)	(44.4)	(55.8)
Benefit for income taxes	—	—	—	—	—	(15.2)	(15.2)
Interest expense, net of capitalized interest	—	—	—	—	—	28.4	28.4
Depreciation and amortization	18.7	8.2	7.3	5.9	0.5	1.0	41.6
EBITDA from continuing operations	(13.3)	32.2	(1.4)	13.8	(2.1)	(30.2)	(1.0)
Stock based compensation expense	0.4	0.2	0.2	—	—	4.0	4.8
Loss on sale or impairment of long lived assets						8.0	8.0
Investment income						(7.5)	(7.5)
Other operating credits and charges, net						(1.4)	(1.4)
Early debt extinguishment						—	—
Depreciation included in equity in loss (earnings) of unconsolidated affiliates	4.1	—	0.3	—	2.4	—	6.8
Adjusted EBITDA from continuing operations	\$ (8.8)	\$ 32.4	\$ (0.9)	\$ 13.8	\$ 0.3	\$ (27.1)	\$ 9.7

Exhibit 99.3 Reconciliation of Adjusted income from continuing operations

	As reported Quarter Ended June 30, 2012	Adjustments	As Adjusted Quarter Ended June 30, 2012	As reported Quarter Ended March 31, 2012	Adjustments	As adjusted Quarter Ended March 31, 2012	As reported Quarter Ended June 30, 2011	Adjustments	As adjusted Quarter Ended June 30, 2011
Net sales	\$ 427.8		\$ 427.8	\$ 361.5		\$ 361.5	\$ 362.4		\$ 362.4
Operating costs and expenses:									
Cost of sales	359.9		359.9	313.3		313.3	336.3		336.3
Depreciation and amortization	17.9		17.9	19.1		19.1	20.2		20.2
Selling and administrative	30.7		30.7	31.3		31.3	27.6		27.6
Loss on sale or impairment of long-lived assets, net	0.1	(0.1)	—	0.1	(0.1)	—	2.5	(2.5)	—
Other operating credits and charges, net	0.2	(0.2)	—	(0.2)	0.2	—	(0.6)	0.6	—
Total operating costs and expenses	408.8		408.5	363.6		363.7	386.0		384.1
Income (loss) from operations	19.0		19.3	(2.1)		(2.2)	(23.6)		(21.7)
Non-operating income (expense):									
Interest expense, net of capitalized interest	(13.1)	—	(13.1)	(12.6)	1.0	(13.6)	(14.4)		(14.4)
Investment income	3.4		3.4	4.2		4.2	3.5		3.5
Early debt extinguishment	(52.2)	52.2	—	—		—	—		—
Other non-operating items	(2.6)		(2.6)	(0.1)		(0.1)	0.6		0.6
Total non-operating expense	(64.5)		(12.3)	(8.5)		(9.5)	(10.3)		(10.3)
Income (loss) from continuing operations before taxes and equity in losses of unconsolidated affiliates	(45.5)		7.0	(10.6)		(11.7)	(33.9)		(32.0)
Benefit for income taxes	(11.1)	11.1	—	(1.2)	1.2	—	(8.4)	8.4	—
"Normalized" tax rate @ 35%		1.4	1.4		(4.7)	(4.7)		(13.8)	(13.8)
Equity in loss of unconsolidated affiliates	2.8		2.8	1.8		1.8	7.4		7.4
Income (loss) from continuing operations	(37.2)		2.8	(11.2)		(8.8)	(32.9)		(25.6)
Loss from discontinued operations before taxes	(0.1)		(0.1)	(0.2)		(0.2)	(4.1)		(4.1)
Benefit for income taxes	—		—	(0.1)		(0.1)	(1.6)		(1.6)
Loss from discontinued operations	(0.1)		(0.1)	(0.1)		(0.1)	(2.5)		(2.5)
Net income (loss)	(37.3)		2.7	(11.3)		(8.9)	(35.4)		(28.1)
Less: Net income attributed to non-controlling interest	—		—	—		—	0.1		0.1
Income (loss) attributed to Louisiana-Pacific Corporation	\$ (37.3)		\$ 2.7	\$ (11.3)		\$ (8.9)	\$ (35.5)		\$ (28.2)
Income (loss) per share of common stock (basic and diluted):									
Income (loss) from continuing operations	\$ (0.27)		\$ 0.02	\$ (0.08)		\$ (0.06)	\$ (0.25)		\$ (0.19)
Loss from discontinued operations	—		—	—		—	(0.02)		(0.02)
Net income (loss) per share	\$ (0.27)		\$ 0.02	\$ (0.08)		\$ (0.06)	\$ (0.27)		\$ (0.21)
Average shares of stock outstanding - basic and diluted	137.0		137.0	136.6		136.6	131.4		131.4
Amounts attributed to LP Corporation common shareholders									
Income (loss) from continuing operations, net of tax	\$ (37.2)		\$ 2.8	\$ (11.2)		\$ (8.8)	\$ (33.0)		\$ (25.6)
Loss from discontinued operations, net of tax	(0.1)		(0.1)	(0.1)		(0.1)	(2.5)		(2.5)
	\$ (37.3)		\$ 2.7	\$ (11.3)		\$ (8.9)	\$ (35.5)		\$ (28.1)

	As reported Six Months Ended June 30, 2012	Adjustments	As Adjusted Six Months Ended June 30, 2012	As reported Six Months Ended June 30, 2011	Adjustments	As adjusted Six Months Ended June 30, 2011
Net sales	\$ 789.3		\$ 789.3	\$ 694.1		\$ 694.1
Operating costs and expenses:						
Cost of sales	673.2		673.2	631.3		631.3
Depreciation and amortization	37.0		37.0	41.6		41.6
Selling and administrative	62.0		62.0	56.4		56.4
Loss on sale or impairment of long-lived assets, net	0.2	(0.2)	—	8.0	(8.0)	—
Other operating credits and charges, net	—	—	—	(1.4)	1.4	—
Total operating costs and expenses	772.4		772.2	735.9		729.3
Income (loss) from operations	16.9		17.1	(41.8)		(35.2)
Non-operating income (expense):						
Interest expense, net of capitalized interest	(25.7)	(1.0)	(26.7)	(28.4)		(28.4)
Investment income	7.6		7.6	7.5		7.5
Early debt extinguishment	(52.2)	52.2	—	—		—
Other non-operating items	(2.7)		(2.7)	2.4		2.4
Total non-operating expense	(73.0)		(21.8)	(18.5)		(18.5)
Loss from continuing operations before taxes and equity in losses of unconsolidated affiliates	(56.1)		(4.7)	(60.3)		(53.7)
Benefit for income taxes	(12.3)	12.3	—	(15.2)	15.2	—
"Normalized" tax rate @ 35%		(3.3)	(3.3)		(22.5)	(22.5)
Equity in loss of unconsolidated affiliates	4.6		4.6	10.7		10.7
Loss from continuing operations	(48.4)		(6.0)	(55.8)		(41.9)
Loss from discontinued operations before taxes	(0.3)		(0.3)	(4.1)		(4.1)
Benefit for income taxes	(0.1)		(0.1)	(1.6)		(1.6)
Loss from discontinued operations	(0.2)		(0.2)	(2.5)		(2.5)
Net loss	(48.6)		(6.2)	(58.3)		(44.4)
Less: Net income attributed to non-controlling interest	—		—	0.2		0.2
Loss attributed to Louisiana-Pacific Corporation	\$ (48.6)		\$ (6.2)	\$ (58.5)		\$ (44.6)
Loss per share of common stock (basic and diluted):						
Loss from continuing operations	\$ (0.35)		\$ (0.04)	\$ (0.43)		\$ (0.32)
Loss from discontinued operations	—		—	(0.02)		(0.02)
Net loss per share	\$ (0.35)		\$ (0.04)	\$ (0.45)		\$ (0.34)
Average shares of stock outstanding - basic and diluted	136.8		136.8	131.3		131.3
Amounts attributed to LP Corporation common shareholders						
Loss from continuing operations, net of tax	\$ (48.4)		\$ (6.0)	\$ (56.0)		\$ (42.1)
Loss from discontinued operations, net of tax	(0.2)		(0.2)	(2.5)		(2.5)
	\$ (48.6)		\$ (6.2)	\$ (58.5)		\$ (44.6)