| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| | | | or Section 30(n) of the investment Company Act of 1940 |) | | | | | |
|------------------------------|------------------|-------|---|------------------|--|-----------------------|--|--|--|
| 1. Name and Addres | 1 0 | | 2. Issuer Name and Ticker or Trading Symbol LOUISIANA-PACIFIC CORP [LPX] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| <u>DUNHAM ARCHIE W</u> | | - | | X | Director | 10% Owner | | | |
| | (First) (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 09/05/2004 | | Officer (give title below) | Other (specify below) | | | |
| 414 UNION STREET, SUITE 2000 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indi Line) | 6. Individual or Joint/Group Filing (Check Applicabl | | | | |
| (Street) | | | 09/07/2004 | X | Form filed by One Re | porting Person | | | |
| NASHVILLE | TN | 37219 | | | Form filed by More th Person | an One Reporting | | | |
| (City) | (State) | (Zin) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities A Disposed Of (5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|--|---------------|-------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130. 4) |
| Common Stock | | | | | | | | 9,311.08 ⁽¹⁾ | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. 3 and 5) | tive ties red sed 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|---|------------------------------------|--|--------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option (Right to Buy) ⁽²⁾ | \$25.46 | 09/05/2004 | | A | | 2,477 | | 12/05/2004 ⁽²⁾ | 09/05/2014 | Common Stock | 2,477 | \$0 | 2,477 | D | |

Explanation of Responses:

1. Includes 8,149 restricted shares issued pursuant to the 2000 Non-Employee Director Restricted Stock Plan, which will vest 5/1/05 (1,461 shares), 5/1/06 (1,600 shares), 5/1/07 (1,764 shares), 5/1/08 (2,494 shares) and 5/1/09 (830 shares). Also includes dividend reinvestment shares exempt under Rule 16a-11.

2. Option granted pursuant to the Louisiana-Pacific Corporation 1992 Non-Employee Director Stock Option Plan. Shares vest in ten equal quarterly installments, with the first installment vesting on this date.

Anton C. Kirchhof, Attorneyin-fact for Archie W. Dunham 09/08/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.