

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report: October 17, 1994

LOUISIANA-PACIFIC CORPORATION
(Exact name of registrant as specified in its charter)

DELAWARE (State or other jurisdiction of incorporation)	1-7107 (Commission File Number)	93-0609074 (IRS Employer Identification No.)
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111 S.W. Fifth Avenue, Portland, Oregon (Address of principal executive offices)	97204 (Zip Code)
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Registrant's telephone number, including area code: (503) 221-0800

Not applicable
(Former name or former address,
if changed since last report)

Item 5. Other Events.

On October 13, 1994, the registrant issued a news release announcing its financial results for the quarter ended September 30, 1994. A copy of the news release is filed as Exhibit 99 to this report. The financial information in the news release is in summary form. Additional information respecting the financial results for the quarter will be included in the registrant's quarterly report on Form 10-Q for the quarter ended September 30, 1994, which will be filed prior to November 15, 1994.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits. The following exhibit is filed with this report:

Exhibit No. -----	Description of Exhibit -----
99	News release issued by the registrant on October 13, 1994

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

LOUISIANA-PACIFIC CORPORATION

Date: October 17, 1994

By WILLIAM L. HEBERT
William L. Hebert
Treasurer

Louisiana-Pacific
Doing something about it. TM

NEWS RELEASE

111 S. W. Fifth Avenue
Portland, OR 97204
503/221-0800
FAX 503/796-0107

Release No. 122-10-4
Contact: Barry Lacter

FOR RELEASE AT 5:55 AM PDT THURSDAY, OCTOBER 13, 1994

Louisiana-Pacific Completes Best Quarter Ever;
Nine-Month Earnings Already Surpass
Best Full-Year Results in L-P History

(Portland, Ore.; Oct. 13, 1994) -- Louisiana-Pacific Corp. (NYSE:
LPX) today reported its best quarter ever, setting records in both earnings
and sales.

Third quarter 1994 earnings were a record \$95.1 million, up 129
percent from 1993 third quarter earnings of \$41.5 million. Third quarter
sales of \$818.4 were also a record, exceeding 1993 third quarter sales by 30
percent.

On a per share basis, L-P earned \$.86 in the third quarter of this
year, compared to \$.38 in the comparable quarter a year ago.

"Both demand and pricing of structural panels -- particularly
oriented strand board -- were exceptional during the quarter," said Harry A.
Merlo, Louisiana-Pacific's chairman and president. "We also saw a return to
profitability for our pulp business after 12 straight quarters of losses."

Mr. Merlo said that nine-month earnings of \$262.2 million already
surpassed the previous full-year earnings record set last year. On a per
share basis, the company earned \$2.38 in the first nine months of 1994,
compared to 1993 nine-month earnings of \$1.78

Louisiana-Pacific is a major building products company known for its
innovation in developing high-performance, affordable, environmentally sound
building materials and for its commitment to totally chlorine-free paper
pulp.

LOUISIANA-PACIFIC CORPORATION
(Dollar amounts in millions except per share)

	Quarter Ended September 30,		
	1994	1993	Change
Net sales	\$ 818.4	\$ 629.4	30.0%
Income before taxes and minority interest	155.4	84.3	
Net income	95.1	41.5	129.2%
Net income per share	.86	.38	
Average shares outstanding	110,120	109,670	

	Nine Months Ended September 30,		
	1994	1993*	Change
Net sales	\$2,291.1	\$1,875.2	22.2%
Income before taxes and minority interest	427.4	329.3	
Income	262.2	194.9	34.5%
Income per share	2.38	1.78	
Average shares outstanding	110,120	109,670	

SALES BY QUARTER (In millions)

	1st	2nd	3rd	4th	Year
1993	\$649.2	\$596.6	\$629.4	\$636.1	\$2,511.3
1994	698.0	774.7	818.4		

EARNINGS BY QUARTER (In millions)

	1st	2nd	3rd	4th	Year
1993*	\$ 87.7	\$ 65.7	\$ 41.5	\$ 59.5	\$ 254.4
1994	85.2	81.9	95.1		

EARNINGS PER SHARE BY QUARTER

	1st	2nd	3rd	4th	Year
1993*	\$.80	\$.60	\$.38	\$.54	\$ 2.32
1994	.77	.75	.86		

*Does not include cumulative effects of accounting changes

LOUISIANA-PACIFIC CORPORATION -- CONSOLIDATED SUMMARY OF EARNINGS
(Dollar amounts in millions except per share) (Unaudited)

	Quarter Ended September 30		Nine Months Ended September 30	
	1994	1993	1994	1993
Net sales	\$ 818.4	\$ 629.4	\$2,291.1	\$1,875.2
Costs and expenses:				
Cost of sales	576.6	462.6	1,622.2	1,321.3
Depreciation and cost of timber harvested	52.9	51.5	148.5	134.8
Selling and administrative	33.8	29.9	92.0	85.7
Interest expense	2.2	2.9	7.4	9.8
Interest income	(2.5)	(1.8)	(6.4)	(5.7)
Total costs and expenses	663.0	545.1	1,863.7	1,545.9
Income before taxes, minority interest and accounting changes	155.4	84.3	427.4	329.3
Provision for income taxes	(59.0)	(42.8)	(162.4)	(134.4)
Minority interest in income of consolidated subsidiary	(1.3)	(0.0)	(2.8)	(0.0)
Income before accounting changes	95.1	41.5	262.2	194.9
Cumulative effects of accounting changes, net of income taxes of \$1.9	---	---	---	(10.4)
Net income	\$ 95.1	\$ 41.5	\$ 262.2	\$ 184.5
Earnings per share:				
Income before accounting changes	\$.86	\$.38	\$ 2.38	\$ 1.78
Cumulative effects of accounting changes	---	---	---	(.09)
Net income	\$.86	\$.38	\$ 2.38	\$ 1.69
Cash dividends per share	\$.125	\$.11	\$.36	\$.32
Average shares outstanding	110,120	109,670	110,120	109,670

LOUISIANA-PACIFIC CORPORATION
CONSOLIDATED SUMMARY OF EARNINGS
(Dollar amounts in millions except per share) (Unaudited)

NOTES:

(1) Earnings per share is based on the weighted average number of shares of common stock outstanding during the periods (110,120,000 in 1994 and 109,670,000 in 1993). The effect of common stock equivalents is not material. The number of shares and per share data have been retroactively adjusted for stock splits.

(2) The effective income tax rate is based on estimates of annual amounts of taxable income, foreign sales corporation income and other factors. These estimates are updated quarterly.

(3) Determination of interim LIFO inventories requires estimates of year-end inventory quantities and costs. These estimates are revised quarterly and the estimated annual change in LIFO inventory reserves is expensed over the remainder of the year.

(4) The cumulative effects of accounting changes relates to the adoption of two Financial Accounting Standards Board Statements during the first quarter of 1993. Adoption of Statement No. 106, "Employers' Accounting for Postretirement Benefits Other Than Pensions" resulted in a charge of \$3.2 million or \$.03 per share, net of \$1.9 million in income taxes. Adoption of Statement No. 109, "Accounting for Income Taxes" resulted in a charge of \$7.2 million or \$.06 per share.

LOUISIANA-PACIFIC CORPORATION
 SALES AND OPERATING PROFIT BY MAJOR PRODUCT GROUP
 (Dollar amounts in millions) (Unaudited)

	Quarter Ended		Nine Months Ended	
	September 30		September 30	
	1994	1993	1994	1993
Sales:				
Structural panel products	\$ 327.8	\$ 240.2	\$ 904.1	\$ 753.4
Lumber	225.5	203.4	689.0	603.1
Other panel products	62.5	53.9	179.9	143.5
Other building products	137.2	114.1	371.4	305.4
	-----	-----	-----	-----
Total building products	753.0	611.6	2,144.4	1,805.4
Pulp	65.4	17.8	146.7	69.8
	-----	-----	-----	-----
Total sales	\$ 818.4	\$ 629.4	\$2,291.1	\$1,875.2
	=====	=====	=====	=====
Export sales	\$ 105.3	\$ 55.0	\$ 264.3	\$ 198.5
	=====	=====	=====	=====
Operating profit:				
Building products	\$ 172.5	\$ 119.5	\$ 493.8	\$ 429.3
Pulp	2.1	(14.4)	(13.9)	(43.5)
	-----	-----	-----	-----
Total operating profit	174.6	105.1	479.9	385.8
Unallocated expense, net	(19.5)	(19.7)	(51.5)	(52.4)
Interest, net	.3	(1.1)	(1.0)	(4.1)
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Income before taxes, minority interest and accounting changes	\$ 155.4	\$ 84.3	\$ 427.4	\$ 329.3
	=====	=====	=====	=====

LOUISIANA-PACIFIC CORPORATION
SUMMARY OF PRODUCTION VOLUMES
(Volume amounts stated in millions except pulp and as a percent of normal capacity)

	Quarter Ended September 30				Nine Months Ended September 30			
	----- 1994		----- 1993		----- 1994		----- 1993	
Inner-Seal/OSB, sq ft 3/8" basis	874	99%	797	93%	2,606	99%	2,330	90%
Softwood plywood, sq ft 3/8" basis	423	112%	408	114%	1,237	109%	1,144	106%
Lumber, board ft	504	87%	469	90%	1,565	90%	1,336	86%
Particleboard, sq ft 3/4" basis	95	108%	93	110%	281	107%	272	107%
Medium Density Fiberboard, sq ft 3/4" basis	61	111%	56	103%	178	108%	153	93%
Hardboard, sq ft 1/8" basis	56	106%	49	94%	166	105%	141	89%
Hardwood veneer, sq ft surface measure	68	107%	64	106%	204	107%	194	108%
Pulp, thousand short tons	115	75%	79	52%	309	67%	188	41%
Chips, units	508		568		1,678		1,575	