United States of America SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: February 8, 2013

Commission File Number 1-7107

LOUISIANA-PACIFIC CORPORATION

(Exact name of registrant as specified in its charter)

DELAWARE

(State or other jurisdiction of incorporation or organization)

1-7107 Commission File Number 93-0609074 (IRS Employer Identification No.)

414 Union Street, Suite 2000, Nashville, TN 37219 (Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (615) 986-5600

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

å Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

å Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

å Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

å Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition

The information in this item and Exhibit 99.1, Exhibit 99.2 and Exhibit 99.3, attached hereto, is being furnished to the Securities and Exchange Commission and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

On February 8, 2013 Louisiana - Pacific Corporation issued a press release announcing financial results for the quarter and year ended December 31, 2012, a copy of which is attached hereto as Exhibit 99.1 and incorporated herein by reference.

In addition to disclosing financial results calculated in accordance with U.S. generally accepted accounting principles ("GAAP"), the attached press release discloses continuing earnings before interest expense, taxes, depreciation and amortization ("EBITDA from continuing operations") which is a non-GAAP financial measure. Additionally, it discloses Adjusted EBITDA from continuing operations which further adjusts EBITDA from continuing operations to exclude stock based compensation expense, (gain) loss on sales or impairment of long lived assets, other operating charges and credits, investment income and depreciation included in equity in loss (earnings) of unconsolidated affiliates. It also discloses adjusted income (loss) from continuing operations which excludes excludes (gain) loss on sale or impairment of long-lived assets, other operating credits and charges, net, loss on early extinguishment of debt and adjusts for a normalized tax rate. EBITDA from continuing operations, Adjusted EBITDA from continuing operations and adjusted loss from continuing operations are not a substitute for the GAAP measure of net income or operating cash flows or other GAAP measures of operating performance or liquidity. A copy of the reconciliation of adjusted loss from continuing operations, EBITDA from continuing operations and Adjusted EBITDA from continuing operations for the quarter and twelve months ended December 31, 2012 and 2011 is attacher hereto as Exhibit 99.2 and Exhibit 99.3 and incorporated herein by reference.

We have EBITDA from continuing operations and Adjusted EBITDA from continuing operations in the press release because we use them as important supplemental measures of our performance and believe that similarly-titled measures are frequently used by securities analysts, investors and other interested persons in the evaluation of companies in our industry, some of which present similarly-titled measures when reporting their results. We use EBITDA from continuing operations and Adjusted EBITDA from continuing operations to evaluate our performance as compared to other companies in our industry that have different financing and capital structures and/or tax rates. It should be noted that companies calculate similarly-titled measures differently and, therefore, as presented by us may not be comparable to similarly-titled measures reported by other companies. In addition, EBITDA from continuing operations has material limitations as a performance measure because it excludes interest expense, income tax (benefit) expense and depreciation and amortization which are necessary to operate our business or which we otherwise incurred or experienced in connection with the operation of our business.

We believe that adjusted income (loss) from continuing operations which excludes (gain) loss on sale or impairment of long-lived assets, other operating credits and charges, net, loss on early extinguishment of debt adjusted for a normalized tax rate is a useful measure for evaluating our ability to generate earnings from continuing operations and that providing this measure will allow investors to more readily compare the earnings referred to in the press release to our earnings for past and future periods. We believe that this measure is particularly useful where the amounts of the excluded items are not consistent between the periods presented. It should be noted that other companies may present similarly-titled measures differently and, therefore, as presented by us may not be comparable to similarly-titled measures reported by other companies. In addition, adjusted income (loss) from continuing operations has material limitations as a performance measure because it excludes items that are actually incurred or experienced in connection with the operations of our business.

Item 9.01 Financial Statements, Pro Forma Financial Statements and Exhibits.

Exhibit	
Number	Description
99.1	Press release issued by Louisiana-Pacific Corporation on February 8, 2013 regarding quarter and year ended December 31, 2012 results.
99.2	Reconciliation of EBITDA from continuing operations and Adjusted EBITDA from continuing operations for the quarter and year ended December 31, 2012 and 2011.
00.2	Reconciliation of Adjusted operating income from operations for the quarter and twelve months

99.3 ended December 31, 2012 and 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LOUISIANA-PACIFIC CORPORATION

By: /s/ Sallie B. Bailey

Sallie B. Bailey Executive Vice President and Chief Financial Officer (Principal Financial Officer)

Date: February 8, 2013

Exhibit 99.1 Press release issued by Louisiana-Pacific Corporation on February 8, 2013 regarding quarter and year ended December 31, 2012 results.

FOR RELEASE AT 8:00 AM (EST) FRIDAY, FEBRUARY 8, 2013

LP Reports Fourth Quarter and Year End 2012 Results

Louisiana-Pacific Corporation (LP) (NYSE: LPX) reported today results for the fourth quarter and year ended December 2012, which included the following:

- Total sales for the fourth quarter of \$459 million, 47 percent higher than the year ago quarter, and total sales for the year were \$1.7 billion, 27 percent higher than the previous year.
- Income from continuing operations for the fourth quarter was \$49 million (\$0.34 per diluted share) and \$32 million (\$0.22 per diluted share) for the year.
- Non-GAAP adjusted income from continuing operations was \$26 million (\$0.18 per diluted share) and \$49 million (\$0.35 per diluted share).
- Adjusted EBITDA from continuing operations for the fourth quarter was \$71 million compared to a loss of \$12 million in the fourth quarter of 2011. For the year, EBITDA from continuing operations was \$203 million compared to a loss of \$5 million the previous year.
- Cash and cash equivalents were \$561 million as of December 31, 2012.

"We are very pleased that LP is reporting both a profitable fourth quarter and a profitable 2012," said CEO Curt Stevens. "The U.S. housing recovery picked up momentum in the fourth quarter, with annual housing starts at a seasonally adjusted rate of 954,000 in December. This increase in demand resulted in better OSB pricing and good performance in our Siding segment."

FOURTH QUARTER RESULTS

For the quarter ended December 31, 2012, LP reported net sales of \$459 million, up from \$312 million in the fourth quarter of 2011. For the fourth quarter, the company reported operating income of \$47 million as compared to an operating loss in the fourth quarter of 2011 of \$26 million.

For the fourth quarter of 2012, LP reported income from continuing operations of \$49 million, or \$0.34 per diluted share, as compared to a loss from continuing operations of \$57 million, or \$0.42 per diluted share, for the fourth quarter of 2011. Adjusted EBITDA from continuing operations for the fourth quarter of 2012 was \$71 million compared to a loss of \$12 million in the fourth quarter of 2011.

YEAR END RESULTS

For the year ended December 31, 2012, LP reported net sales of \$1.7 billion compared to \$1.4 billion in 2011. For the year ended 2012, the company reported operating income of \$107 million as compared to an operating loss in 2011 of \$140 million.

For 2012, LP reported income from continuing operations of \$32 million, or \$0.22 per diluted share, as compared to a loss of \$172 million, or \$1.29 per diluted share, for 2011. Adjusted EBITDA from continuing operations for the year was \$203 million compared to a loss of \$5 million for 2011.

ORIENTED STRAND BOARD (OSB) SEGMENT

LP's OSB segment manufactures and distributes OSB structural panel products. LP is currently operating seven facilities and has indefinitely curtailed three other facilities due to market conditions, however has announced plans to restart one of such facilities in early 2013. The OSB segment reported net sales for the fourth quarter of 2012 of \$243 million, up 86% compared to \$131 million of net sales in the fourth quarter of 2011. For the fourth quarter of 2012, the OSB segment reported an operating profit of \$58 million compared with an operating loss of \$16 million in the fourth quarter of 2011. For the fourth quarter of 2011. For the fourth quarter of 2011. For the fourth quarter, adjusted EBITDA from continuing operations for this segment was \$68 million compared to the fourth quarter of 2011 loss of \$5 million. For the fourth quarter of 2011, sales volumes increased 16% and sales price increased 64% quarter over quarter. The increase in selling price favorably impacted operating results and adjusted EBITDA from continuing operations by approximately \$90 million for the quarter as compared to 2011.

For the full year, OSB reported sales of \$814 million, up 50% from the prior year and had operating income of \$124 million compared to an operating loss of \$64 million in 2011. Adjusted EBITDA for 2012 was \$166 million compared to a loss of \$18 million in 2011. For the year, sales volumes increased 12% and sales prices increased 36%. The increase in selling price favorably impacted operating results and adjusted EBITDA from continuing operations by approximately \$201 million for the year as compared to 2011.

SIDING SEGMENT

LP's Siding segment consists of SmartSide siding as well as LP's prefinished Canexel siding line. These products are used in new construction as well as in the repair and remodeling markets. The Siding segment reported net sales of \$117 million in the fourth quarter of 2012, an increase of 25% from \$93 million in the year-ago fourth quarter. For the fourth quarter of 2012, the Siding segment reported operating income of \$11 million compared to \$6 million in the year-ago quarter. For the fourth quarter, Siding reported \$15 million in adjusted EBITDA from continuing operations, an increase of \$5 million as compared to the fourth quarter of 2011.

For the full year, Siding reported sales of \$501 million, up 17% from the prior year and had operating income of \$67 million compared to \$42 million in 2011. Adjusted EBITDA for 2012 was \$83 million compared to \$58 million in 2011. The increase in OSB sales prices sold in this segment accounted for approximately \$11 million increase in both operating results and adjusted EBITDA from continuing operations.

ENGINEERED WOOD PRODUCTS SEGMENT (EWP)

The EWP segment is comprised of I-Joist (IJ), Laminated Veneer Lumber and Laminated Strand Lumber (LVL and LSL). EWP segment sales in the fourth quarter of 2012 totaled \$52 million, up 11% from \$46 million in the year-ago quarter. Operating losses increased 28% to \$5 million for the fourth quarter of

2012 from \$4 million for the fourth quarter of 2011. For the fourth quarter, LP reported a loss of \$2 million in adjusted EBITDA from continuing operations in this segment.

For the full year, EWP reported sales of \$213 million, up 5% from the prior year and an operating loss of \$14 million compared to an operating loss of \$16 million in 2011. Adjusted EBITDA for 2012 and 2011 was a loss of \$2 million.

SOUTH AMERICA

The South America segment is comprised of its facilities in Chile and Brazil. The South America segment reported sales in the fourth quarter of 2012 of \$42 million, up 23% from \$34 million in the fourth quarter of 2011. Operating income was \$7 million for the fourth quarter of 2012, an increase of \$5 million from the fourth quarter of 2011. For the fourth quarter, LP reported adjusted EBITDA from continuing operations in this segment of \$10 million, an improvement of \$6 million as compared to the fourth quarter of 2011.

For the full year, South America reported sales of \$169 million, up 16% from the prior year and operating income of \$18 million compared to an operating income of \$12 million in 2011. Adjusted EBITDA for 2012 was \$30 million compared to \$23 million in 2011.

COMPANY OUTLOOK

Stevens concluded, "At the recent International Builder's Show, builders were very upbeat. Despite some potential challenges associated with credit availability, the federal deficit and job growth, they expressed a great deal of confidence that housing starts will continue to improve in 2013."

About LP

LP is a premier supplier of building materials, delivering innovative, high-quality commodity and specialty products to its retail, wholesale, homebuilding and industrial customers. Visit LP's web site at <u>www.lpcorp.com</u> for additional information on the company as well as a reconciliation of non-GAAP results.

###

FORWARD LOOKING STATEMENTS

This news release contains statements concerning Louisiana-Pacific Corporation's (LP) future results and performance that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The matters addressed in these statements are subject to a number of risks, uncertainties and assumptions that may cause actual results to differ materially from those projected, including, but not limited to, the effect of general economic conditions, including the level of interest rates and housing starts, market demand for the company's products, and prices for structural products; the availability, cost and other terms of capital; the efficiency and consequences of operations improvement initiatives and cash conservation measures; the effect of forestry, land use, environmental and other governmental regulations; the ability to obtain regulatory approvals; and the risk of losses from fires, floods and other natural disasters. These and other factors that could cause or contribute to actual results differing materially from those contemplated by such forward-looking statements are discussed in greater detail in the company's Securities and Exchange Commission filings.

LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES FINANCIAL AND QUARTERLY DATA

(Dollar amounts in millions, except per share amounts) (Unaudited)

	Qua	arter Ende	d Dec	ember 31,	Y	ear Ended	Dece	mber 31,
		2012		2011		2012		2011
Net sales	\$	458.7	\$	312.2	\$	1,715.8	\$	1,356.9
Income (loss) from operations	\$	47.0	\$	(25.6)	\$	107.4	\$	(140.1)
Income (loss) from continuing operations before taxes and equity in (income) losses of unconsolidated affiliates	\$	56.8	\$	(49.6)	\$	38.0	\$	(184.1)
Non-GAAP Adjusted income (loss) from continuing operations	\$	26.1	\$	(28.7)	\$	49.3	\$	(96.7)
Income (loss) from continuing operations	\$	49.1	\$	(56.8)	\$	32.1	\$	(171.9)
Net income (loss) attributed to LP	\$	46.1	\$	(57.2)	\$	28.8	\$	(181.3)
Net income (loss) per share - basic	\$	0.33	\$	(0.42)	\$	0.21	\$	(1.36)
Net income (loss) per share - fully diluted	\$	0.32	\$	(0.42)	\$	0.20	\$	(1.36)
Average shares of stock outstanding - basic		138.6		136.3		137.1		133.2
Average shares of stock outstanding - fully diluted		143.3		136.3		142.6		133.2

CONSOLIDATED STATEMENTS OF INCOME

LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES (AMOUNTS IN MILLIONS EXCEPT PER SHARE AMOUNTS(UNAUDITED)

		Quarter Ende	d Decei	<u>nber 31,</u>		Year Ended D	Decem	<u>1ber 31,</u>
		2012		2011		2012		2011
Net sales	\$	458.7	\$	312.2	\$	1,715.8	\$	1,356.9
Operating costs and expenses:			_					
Cost of sales		360.6		290.9		1,403.1		1,244.2
Depreciation and amortization		18.0		17.7		73.9		78.9
Selling and administrative		36.8		28.3		129.4		111.2
Loss on sale or impairment of long-lived assets, net		0.4		0.9		4.9		73.9
Other operating credits and charges, net		(4.1)		_		(2.9)		(11.2)
Total operating costs and expenses		411.7		337.8		1,608.4	_	1,497.0
Income (loss) from operations		47.0		(25.6)		107.4		(140.1)
Non-operating income (expense):							_	
Other than temporary investment impairment		_		(14.8)		_		(14.8)
Interest expense, net of capitalized interest		(12.9)		(14.3)		(49.3)		(56.9)
Investment income		3.1		4.5		14.8		28.7
Other non-operating items		19.6		0.6		(34.9)		(1.0)
Total non-operating income (expense)		9.8		(24.0)		(69.4)		(44.0)
Income (loss) from continuing operations before taxes and equity in (income) loss of								
unconsolidated affiliates		56.8		(49.6)		38.0		(184.1)
Provision (benefit) for income taxes		12.0		(3.0)		7.6		(39.1)
Equity in (income) loss of unconsolidated affiliates		(4.3)		10.2		(1.7)		26.9
Income (loss) from continuing operations		49.1		(56.8)		32.1		(171.9)
Income (loss) from discontinued operations before taxes		(3.8)		0.2		(4.3)		(14.2)
Provision (benefit) for income taxes		(0.8)		0.6		(1.0)		(5.0)
Loss from discontinued operations		(3.0)		(0.4)		(3.3)		(9.2)
Net income (loss)		46.1		(57.2)		28.8		(181.1)
Less: Net income attributed to non-controlling interest		_		_		_		0.2
Income (loss) attributed to Louisiana-Pacific Corporation	\$	46.1	\$	(57.2)	\$	28.8	\$	(181.3)
Income (loss) per share of common stock (basic):								
Income (loss) from continuing operations	\$	0.35	\$	(0.42)	\$	0.23	\$	(1.29)
Loss from discontinued operations		(0.02)	*		*	(0.02)	*	(0.07)
Net income (loss) per share	\$	0.33	\$	(0.42)	\$	0.21	\$	(1.36)
Income (loss) per share of common stock (diluted):	¢	0.24	¢	(0.40)	¢	0.00	¢	(1.20)
Income (loss) from continuing operations	\$	0.34	\$	(0.42)	\$	0.22	\$	(1.29)
Loss from discontinued operations Net income (loss) per share	<u>_</u>	(0.02)	<u>_</u>	(0.42)	•	(0.02)	<u>_</u>	(0.07)
Net income (ioss) per snare	\$	0.32	\$	(0.42)	\$	0.20	\$	(1.36)
Average shares of stock outstanding - basic		138.6		136.3		137.1		133.2
Average shares of stock outstanding - diluted		143.3		136.3		142.6		133.2
Amounts attributed to LP Corporation common shareholders								
Income (loss) from continuing operations, net of tax	\$	49.1	\$	(56.8)	\$	32.1	\$	(172.1)
Loss from discontinued operations, net of tax	Ŷ	(3.0)	Ψ	(0.4)	Ψ	(3.3)	*	(172.1)
1 /	\$	46.1	\$	(57.2)	\$	28.8	\$	(181.3)
	φ	1.01	φ	(37.2)	Ψ	20.0	Ψ	(101.3)

CONSOLIDATED BALANCE SHEET

LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES (AMOUNTS IN MILLIONS EXCEPT PER SHARE AMOUNTS) (UNAUDITED)

Net property, plant and equipment 750.8 782.2 Notes receivable from asset sales 432.2 523.5 Investments in and advances to affiliates 68.6 79.1 Defered debt costs 9.2 8.9 Long-term investments 2.0 0.7 Restricted cash 12.0 12.9 Intangible assets, net of amortization 0.6 1.4 Other assets 5.0 4.0 Long-term investments 5.0 4.0 Total assets 5 2.31.0 \$ Long-term deferred tax asset 5.0 4.0 Total assets 5 2.31.0 \$ Current portion of long-term debt \$ 7.8 \$ 5.3 Current portion of long-term debt \$ 7.8 \$ 5.3 Current portion of long-term debt \$ 7.8 \$ 5.3 Current portion of long-term debt \$ 7.8 \$ 5.3 Current portion of long-term debt \$ 7.8 \$ 5.3		Decem	iber 31	,
Current users: S 56.0.9 5 36.0.9 36.0.0 Receivables, net 8.0.9 6.5.1 10.0000 6.5.1 10.00000 10.0000 10.00000		 2012		2011
Cath and cash equivalents S 5609 S 3400 Receivables, net 809 661 Insoure tax reveivable 18 35 Invuroticie 209.8 6666 Prepaid expenses and other current assets 60 57 Deffered income taxes 12.3 1170 Current portion of nons receivable from asset sales 91.4 100 Assets held for sale 22.5 519 Total current assets 995.6 6688 Innove tax reveivable from asset sales 40.1 455.5 Property, plant and equipment (131.8) (1,245.9) Net preperty, plant and equipment 750.8 782.2 Nets receivable from asset sale 42.2 22.55 Investments in and advances to affiliates 68.6 79.1 Long-term investments 2.0 0.7 Restreed cals 12.0 12.9 Long-term investments 2.0 0.7 Long-term investments 9.0 7.9 Long-term investments 5 <t< th=""><th>ASSETS</th><th></th><th></th><th></th></t<>	ASSETS			
Recivable, net 809 651 Incention: 1.8 3.5 Invention: 209.5 163.6 Projent depenses and other current assets 60 5.7 Deferred income taxes 12.3 17.0 Current protion of notes receivable from asset sales 9.1 0.00 Current protion of notes receivable from asset sales 9.1 0.00 Table and independent 40.1 45.5 Property plant and equipment, at cost 2.06.6 2.028.1 Accumulated depreciation (1.310.8) (1.245.9) Net property, plant and equipment 40.1 45.5 Property, plant and equipment, at cost 2.06.6 2.028.1 Accumulated depreciation (1.310.8) (1.245.9) Net property, plant and equipment 40.2 42.2 Deterred debt costs 9.2 8.9 Lag-term intervieweins 2.0 0.7 Restrict coah 12.0 12.9 Intargbic assets, net of anortzation 0.6 1.4 Lag-term debtered tax asset 5.0	Current assets:			
Income tax neceivable1835Inventories208.8616.6Prepaid expenses and other current assets6.05.7Deferred income taxes9.1.410.0Current proton of tostes receivable from asset sales9.1.410.0Assets held for sale22.551.9Toal aurent assets995.6565.8Timber and timberlands40.145.5Property, plant and equipment, at cost2.061.62.028.1Accumulated depreciation(1.31.68)(1.245.9)Nets receivable from asset sales45.22.52.5Note receivable from asset sales6.67.71.1Deferred abornes to stillates6.67.71.1Deferred abornes to stillates7.67.6Intrage taxet, to col and abornes to stillates5.04.0Intrage taxet, to col and abornes to stillates5.04.0Intrage taxet, to col and abornes to stillates7.67.85.3Current portion of long-term debt57.85.35.3Accumulated abornes to stillates	Cash and cash equivalents	\$ 560.9	\$	340.0
Inventories 209.8 163.6 Propaid expenses and other current assets 6.0 5.7 Deckrear dinceme taxes 12.3 17.0 Current portion of notes receivable from asset sales 91.4 1000 Assets held for sale 92.5 \$1.9 Trade current assets 99.6 656.8 Timber and timberlands 40.1 45.5 Property plant and equipment, at cost 2.061.6 2.028.1 Accumulated depreciation (1.10.8) (1.21.8) Ket property, plant and equipment 7508 78.22 Notes receivable from asset sales 92 8.9 Long-term investments 2.0 0.7 Restricted cash 12.0 12.9 Long-term investments 2.0 0.7 Restricted cash 12.0 12.9 Long-term investments 2.0 4.0 Other assets 5 2.31.0 \$ Long-term defined the cast 5 2.0 4.0 Other asset 5 2.0 4.0	Receivables, net	80.9		65.1
Prepaid expenses and other current assets 6.0 5.7 Deferred income taxes 12.3 17.0 Current protion of notes receivable from asset sales 91.4 1000 Assets held for sale 32.5 51.9 Toal current assets 995.6 656.8 Property, plant and equipment, at cost 2.061.6 2.028.1 Accumulated depreciation (1.110.8) (1.245.9) Net property, plant and equipment 7508 782.2 Nets recearble from asset sales 432.2 232.5 Investments in and advances to affiliates 66.6 79.1 Inforted detro cost 9.2 8.9 Long-term investments 2.0 0.7 Restricted cash 12.0 12.9 Intragoble assets, net of amorization 0.6 1.4 Other assets 5.0 4.0 Long-term defered tax asset 5.0 4.0 Total assets 5.7.8 \$.2.310.0 \$.2.130.0 Long-term defered tax asset 130.5 122.3 122.3 Current	Income tax receivable	1.8		3.5
Deferred income taxes12.317.0Ourent portion of note receivable from asset sales91.4100Assets held for sale22.551.9Total current taxest95.6565.8Timber and timberlands40.145.5Property, plant and equipment, at cost20.61.62.028.1Nexemulated depreciation(1.24.59)78.22Notes receivable from asset sales412.252.35Investments in and advances to affiliates68.679.11Deferred data depreciation2.00.7Restructed cash9.28.9Iongsterm investments2.00.7Restructed cash1.21.2Iongsterm investments2.00.7Restructed cash1.49Iongsterm investments5.04.0Long-term deferred tax asset5.04.0Iong-term of of on of rizer debt57.8Accounts publish and second liabilities1.05.51.22.3Current iportion of long-term debt7.85.3.3Accounts publish and second liabilities1.05.51.22.3Current iportion of of contignery reserves2.04.0Contingency reserves, excluding current portion7.277.15.9Deferred duto noce taxes9.3.61.00.6Contingency reserves, excluding current portion7.2.87.75.9Deferred duto noce taxes9.3.61.00.6Contingency reserves, excluding current portion7.2.87.75.9Deferred duto noce taxe	Inventories	209.8		163.6
Current portion of notes receivable from asset sales 914 100 Aves beld for sale 22.5 51.9 Total current assets 995.6 656.8 Tinber and imberhands 40.1 445.5 Property, plant and equipment, at cost 2.061.6 2.023.5 Accumulated depreciation (1.310.8) (1.245.9) Notes receivable from asset sales 432.2 523.5 Investments in and advances to affiltates 68.6 79.1 Deferred debt costs 9.2 8.8 Iong-term investments 2.00 0.07 Restricted cash 9.2 0.8 Iong-term investments 2.00 0.07 Restricted cash 12.0 12.0 Indagible assets, net of amortization 0.6 1.4 Other asset 5.0 4.00 Total assets 5.0 4.00 Current potion of long-term debt 5.7 8 5.3 Accounts payable and accreed liabilities 139.5 122.3 122.3 Current potion of long-term debt	Prepaid expenses and other current assets	6.0		5.7
Assets held for sale 32.5 51.9 Total current assets 995.6 656.8 Timber and timberlands 40.1 445.5 Property, plant and equipment, at cost 2,061.6 2,028.1 Accurrulated depresiation (1,310.8) (1,310.8) Net property, plant and equipment 750.8 7782.2 Notes receivable from asset sales 432.2 533.5 Investments in and advances to affiliates 68.6 79.1 Deferred dobt costs 9.2 8.9 Long-term investments 2.0 0.07 Restricted cash 11.2 11.2 Intragible assets, net of anorization 0.6 1.4 Other asset 5.0 4.0 Total assets 5.0 4.0	Deferred income taxes	12.3		17.0
Total current assets995.66656.8Timber and timberlands40.145.5Property, plant and equipment, at cost2.061.62.028.1Accumulated depreciation(1.3108)(1.245.9)Notes receivable from asset sales422.2232.5Investments in and advances to affiliates68.679.1Deferred debt costs9.28.9Long-term investments2.00.7Restricted cash12.012.9Intragelise assets, net of amotization0.61.4Other assets41.92.9Long-term investments5.04.00Total assets5.04.00Total assets5.04.00Current Inabilities13.92.139.9LIABUTHES AND STOCKHOLDERS' EQUITY2.00.0Current portion of long-term debtS7.8SCurrent portion of long-term debtS7.8S5.3Accounts payable and accrued liabilities13.912.2313.95Long-term conto of long-term debtS7.8S5.3Accounts payable and accrued ruportion7.95.92.04.00Total current liabilities13.9513.9513.95Long-term debt, excluding current portion7.92.77.15.9Deferred income taxes3.0610.00.010.03.8Current portion of limited recourse notes payable3.0610.00.0Total current liabilities16.8.8160.414.94Succholders' equity:<	Current portion of notes receivable from asset sales	91.4		10.0
There and imbechands 40.1 45.5 Property, plant and equipment, at cost 2061.6 2028.1 Accumulated depreciation (1,310.8) (1,245.9) Net property, plant and equipment 750.8 782.2 Note sceevable from asset sales 432.2 523.5 Investments in and advances to affiliates 68.6 77.1 Deferred debt costs 9.2 8.9 Long-term investments 2.0 0.7 Restricted cash 1.2.0 12.0 Inangble assets, net of amortization 0.6 1.4 Other assets 5.0 40.0 Long-term deferred tax asset 5.0 40.0 Total assets 5 2.3.10 \$ Current labilities: 2.0 40.0 7.9 Current labilities: 2.0 40.0 7.9 Current labilities 2.0 40.0 7.9 Current labilities 2.0 40.0 7.9 Current labilities 2.0 40.0 7.9 Current labili	Assets held for sale	32.5		51.9
Property, plant and equipment, at cost 2,061.6 2,022.1 Accumulated depreciation (1,310.8) (1,245.9) Net property, plant and equipment 750.8 782.2 Notes receivable from asset sales 432.2 532.5 Investments in and advances to affiliates 68.6 79.1 Defrered debt costs 9.2 8.9 Long-term investments 2.0 0.07 Restricted cash 12.0 12.9 Intangible assets, net of anorization 0.6 1.4 Other assets 5.0 4.00 Total assets 5.0 4.00 Total assets 5.0 2.13.0 Current portion of long-term debt \$ 7.8 \$ Accounts proble and accrued liabilities 139.5 122.3 122.3 Current portion of Contingency reserves 2.0 4.0 7.9 Current portion of Contingency reserves 9.0 7.9 2.0 4.0 Total assets 2.0 4.0 12.3 12.2 Current portion of ling-term deb	Total current assets	995.6		656.8
Accumulated depreciation (1.310.8) (1.245.9) Net property, plant and equipment 750.8 782.2 Notes receivable from asset sales 432.2 523.5 Investments in and advances to affiliates 68.6 79.1 Defered debt costs 9.2 8.9 Long-term investments 2.0 0.7 Restricted cash 12.0 12.9 Inangible assets, net of amortization 0.6 1.4 Other asset 5.0 4.0 Ital assets 5.0 4.0 Total assets 5.0 4.0 Current portion of long-term debt \$ 7.8 \$ Accounts payable and accrued liabilities 139.5 122.3 120.9 Current portion of contingency reserves 2.0 4.0 4.0 Current portion of contingency reserves 2.0 4.0 9.0 7.9 Current portion of contingency reserves 2.0 4.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	Timber and timberlands	40.1		45.5
Net property, plant and equipment 750.8 782.2 Notes receivable from asset sales 432.2 523.5 Investments in and advances to affiliates 68.6 79.1 Defered lebt costs 9.2 8.9 Long-term investments 2.0 0.7 Restricted cash 12.0 12.9 Intangible assets, net of amortization 0.6 1.4 Other assets 5.0 4.0 Long-term investments 5.0 4.0 Total assets 5 2.31.0 \$ LABILITIES AND STOCKHOLDERS' EQUITY 2.2 3.0 \$ Current portion of long-term debt \$ 7.8 \$ 5.3 Accounts payable and accrued liabilities 139.5 122.3 139.5 Current portion of contingency reserves 2.0 4.0 4.0 Total current liabilities 139.5 122.3 139.5 Long-term debt, excluding current portion 78.2 715.9 239.3 139.5 Long-term labilities 12.8 17.2 715.9 </td <td>Property, plant and equipment, at cost</td> <td>2,061.6</td> <td></td> <td>2,028.1</td>	Property, plant and equipment, at cost	2,061.6		2,028.1
Notes receivable from asset sales 432.2 532.5 Investments in and advances to affiliates 68.6 79.1 Deferred debt costs 9.2 8.9 Long-term investments 2.0 0.7 Restricted cash 12.0 12.9 Intagible assets, net of amorization 0.6 1.4 Other assets 14.9 24.9 Long-term deferred tax asset 5.0 4.0 Total assets 5 2.331.0 \$ 2.139.9 LIABILITIES AND STOCKHOLDERS' EQUITY Current liabilities: 139.5 122.3 Current portion of long-term debt \$ 7.8 \$ 5.3 Accounts payable and accrued liabilities 139.5 122.3 139.5 Current portion of long-term debt \$ 7.8 \$ 5.3 Accounts payable and accrued liabilities 139.5 122.3 139.5 Current portion of long-term debt \$ 7.8 \$ 5.3 Accounts payable and accrued liabilities 139.5 122.3 139.5	Accumulated depreciation	 (1,310.8)		(1,245.9)
Investments in and advances to affiliates 68.6 79.1 Deferred debt costs 9.2 8.9 Long-term investments 2.0 0.7 Restricted cash 12.0 12.9 Intangible assets, net of amortization 0.6 1.4 Other assets 14.9 24.9 Long-term deferred tax asset 5.0 4.0 Total assets 5 2.331.0 \$ LIABILITIES AND STOCKHOLDERS' EQUITY \$ 2.139.9 LIABILITIES AND STOCKHOLDERS' EQUITY \$ 2.23 Current portion of long-term debt \$ 7.8 \$ Accounts payable and accrued liabilities 139.5 122.3 \$ Current portion of contingency reserves 2.0 4.0 \$ Total current liabilities 139.5 122.3 139.5 Long-term debt, excluding current portion 7.8 \$ 5.3 Current portion of contingency reserves 9.0 7.9 \$ Current portion of contingency reserves 9.3.6 106.0 10.3	Net property, plant and equipment	750.8		782.2
Deferred debt costs 9.2 8.9 Long-term investments 2.0 0.7 Restricted eash 12.0 12.9 Intangible assets, net of amorization 0.6 1.4 Other assets 14.9 24.9 Long-term deferred tax asset 5.0 4.0 Total assets 5.0 2.331.0 5 2.139.9 LIABILITIES AND STOCKHOLDERS' EQUITY 5 5.3 3 2.139.9 Current liabilities: 5 7.8 5 5.3 Current portion of long-term debt \$ 7.8 \$ 5.3 Accounts payable and accrued liabilities 139.5 122.3 123.3 Current portion of long-term debt \$ 7.8 \$ 5.3 Accounts payable and accrued liabilities 9.00 7.9 0 7.9 Current portion of contingency reserves 2.0 4.0 10.4 10.6 10.6 10.6 10.6 10.6 10.6 10.6 10.6 10.6 10.6 10.6 10.6	Notes receivable from asset sales	432.2		523.5
Long-term investments 2.0 0.7 Restricted cash 12.0 12.9 Intangible assets, net of amortization 0.6 1.4 Other assets 14.9 24.9 Long-term deferred tax asset 5.0 4.0 Total assets 5 2.331.0 5 LIABILITIES AND STOCKHOLDERS' EQUITY 5 2.331.0 5 Current portion of long-term debt 5 7.8 5 5.3 Accounts payable and accrued liabilities 139.5 122.3 122.3 Current portion of contingency reserves 2.0 4.0 Total current liabilities 139.5 122.3 Current portion of contingency reserves 2.0 4.0 Total current liabilities 139.5 139.5 Long-term debt, excluding current portion 7.9 139.5 Deferred income taxes 93.6 106.0 Contingency reserves, excluding current portion 12.8 17.2 Other long-term liabilities 168.8 160.4 Stockholders' equity: 168.8 <t< td=""><td>Investments in and advances to affiliates</td><td>68.6</td><td></td><td>79.1</td></t<>	Investments in and advances to affiliates	68.6		79.1
Restricted cash12.012.9Intangible assets, net of amortization0.61.4Other assets14.924.9Long-term deferred tax asset5.0 4.0 Total assets\$ 2.331.0\$ 2.139.9LIABILITIES AND STOCKHOLDERS' EQUITY s 7.8\$ 5.3Accounts payable and accrued liabilities139.5122.3Current portion of long-term debt\$ 7.8\$ 5.3Accounts payable and accrued liabilities90.07.9Current portion of contingency reserves2.04.0Current portion of contingency reserves2.04.0Contingency reserves, excluding current portion782.7715.9Deferred income taxes93.6106.0Contingency reserves, excluding current portion12.817.2Other ling-term liabilities150.4149.8Additional paid-in capital53.3549.9Retained earnings710.6681.8Treasny stock(252.9)(274.4)Accumulated comprehensive loss(210.79)(106.2)Total stockholders' equity(252.9)(274.4)Accumulated comprehensive loss(107.9)(106.2)Total stockholders' equity1.033.81.000.9	Deferred debt costs	9.2		8.9
Intagible assets, net of amortization0.61.4Other assets14.924.9Long-term deferred tax asset5.04.0Total assets $$$ 2.331.0 $$$ 2.139.9LIABILITIES AND STOCKHOLDERS' EQUITYCurrent labilities:Current portion of long-term debt $$$ 7.8 $$$ 5.3 Accounts payable and accrued liabilities139.5122.3Current portion of long-term debt $$$ 7.8 $$$ $$$ Current portion of long-term debt $$$ 7.8 $$$ $$$ Current portion of long-term debt $$$ 7.8 $$$ $$$ Current portion of long-term debt $$$ 7.8 $$$ $$$ Current portion of long-term debt $$$ 7.8 $$$ $$$ Current portion of long-term debt $$$ $$$ $$$ $$$ Current portion of contingency reserves 2.0 4.0 4.0 Total current portion782.7715.9 $$$ Deferred income taxes93.6106.0 $$$ $$$ Contingency reserves, excluding current portion12.817.2 $$$ Other long-term liabilities168.8160.4 $$$ Stockholders' equity: $$$ 150.4149.8Additional paid-in capital533.6549.9Retained assings710.6681.8 $$$ Trasary stock(252.9)(274.4)(252.9)(274.4)Accumulated comprehensive loss	Long-term investments	2.0		0.7
Other assets14.924.9Long-term deferred tax asset 5.0 4.0 Total assets $\overline{5}$ $2,331.0$ $\overline{5}$ LIABILITIES AND STOCKHOLDERS' EQUITY $\overline{5}$ $2,139.9$ Current labilities: $\overline{5}$ 7.8 $\overline{5}$ Current labilities:139.5122.3Current portion of long-term debt $\overline{5}$ 7.8 $\overline{5}$ Accounts payable and accrued liabilities139.5122.3Current portion of contingency reserves 2.0 4.0 Total current liabilities239.3139.5Long-term debt, excluding current portion 782.7 715.9 Deferred income taxes93.6106.0Contingency reserves, excluding current portion12.817.2Other long-term liabilities150.4149.8Additional paid-in capital533.6549.9Retained earnings710.6681.8Trasury stock(252.9)(274.4)Accumulated comprehensive loss(107.9)(106.2)Total stockholders' equity1,033.81,000.9	Restricted cash	12.0		12.9
Long-term deferred tax asset504.0Total assets\$2,331.0\$2,139.9LIABILITIES AND STOCKHOLDERS' EQUITYCurrent labilities:\$7.8\$5.3Current portion of long-term debt\$7.8\$5.3Accounts payable and accrued liabilities139.5122.3122.3Current portion of long-term debt\$7.8\$5.3Accounts payable and accrued liabilities90.07.97.9Current portion of contingency reserves2.04.04.0Total current liabilities239.3139.5139.5Long-term debt, excluding current portion782.7715.9715.9Deferred income taxes93.6106.0106.0Contingency reserves, excluding current portion12.817.2Other long-term liabilities168.8160.4149.8Stockholders' equity:150.4149.8533.6Common stock150.4149.8533.6549.9Retained earnings710.6681.8681.8Trasury stock(252.9)(27.44)(252.9)(27.44)Accumulated comprehensive loss(107.9)(106.2)Total stockholders' equity10.033.81,000.9	Intangible assets, net of amortization	0.6		1.4
Total assets \$ 2,331.0 \$ 2,139.9 LIABILITIES AND STOCKHOLDERS' EQUITY	Other assets	14.9		24.9
LIABILITIES AND STOCKHOLDERS' EQUITYCurrent liabilities:Current portion of long-term debt\$7.8\$5.3Accounts payable and accrued liabilities139.5122.3Current portion of limited recourse notes payable90.07.9Current portion of contingency reserves2.04.0Total current liabilities239.3139.5Long-term debt, excluding current portion782.7715.9Deferred income taxes93.6106.0Contingency reserves, excluding current portion12.817.2Other long-term liabilities168.8160.4Stockholders' equity:10.6681.8Common stock10.6681.8Treasury stock(252.9)(274.4)Accumulated comprehensive loss(107.9)(106.2)Total stockholders' equity1,033.81,000.9	Long-term deferred tax asset	5.0		4.0
Current liabilities:\$7.8\$5.3Current portion of long-term debt\$7.8\$5.3Accounts payable and accrued liabilities139.5122.3Current portion of limited recourse notes payable90.07.9Current portion of contingency reserves2.04.0Total current liabilities239.3139.5Long-term debt, excluding current portion782.7715.9Deferred income taxes93.6106.0Contingency reserves, excluding current portion12.817.2Other long-term liabilities168.160.4Stockholders' equity:150.4149.8Additional paid-in capital533.6549.9Retained earnings710.6681.8Treasury stock(252.9)(274.4)Accumulated comprehensive loss(107.9)(106.2)Total stockholders' equity1,033.81,000.9	Total assets	\$ 2,331.0	\$	2,139.9
Current portion of long-term debt \$ 7.8 \$ 5.3 Accounts payable and accrued liabilities 139.5 122.3 Current portion of limited recourse notes payable 90.0 7.9 Current portion of contingency reserves 2.0 4.0 Total current liabilities 239.3 139.5 Long-term debt, excluding current portion 782.7 715.9 Deferred income taxes 93.6 106.0 Contingency reserves, excluding current portion 12.8 17.2 Other long-term liabilities 168.8 160.4 Stockholders' equity: 150.4 149.8 Additional paid-in capital 533.6 549.9 Retained earnings 710.6 681.8 Treasury stock (252.9) (274.4) Accumulated comprehensive loss (107.9) (106.2) Total stockholders' equity 1,033.8 1,000.9	LIABILITIES AND STOCKHOLDERS' EQUITY			
Accounts payable and accrued liabilities 139.5 122.3 Current portion of limited recourse notes payable 90.0 7.9 Current portion of contingency reserves 2.0 4.0 Total current liabilities 239.3 139.5 Long-term debt, excluding current portion 782.7 715.9 Deferred income taxes 93.6 106.0 Contingency reserves, excluding current portion 12.8 17.2 Other long-term liabilities 168.8 160.4 Stockholders' equity: 168.8 160.4 Common stock 150.4 149.8 Additional paid-in capital 533.6 549.9 Retained earnings 710.6 681.8 Treasury stock (252.9) (274.4) Accumulated comprehensive loss (107.9) (106.2) Total stockholders' equity 1,033.8 1,000.9	Current liabilities:			
Current portion of limited recourse notes payable 90.0 7.9 Current portion of contingency reserves 2.0 4.0 Total current liabilities 239.3 139.5 Long-term debt, excluding current portion 782.7 715.9 Deferred income taxes 93.6 106.0 Contingency reserves, excluding current portion 12.8 17.2 Other long-term liabilities 168.8 160.4 Stockholders' equity: 150.4 149.8 Additional paid-in capital 533.6 549.9 Retained earnings 710.6 681.8 Treasury stock (252.9) (274.4) Accumulated comprehensive loss (107.9) (106.2) Total stockholders' equity 1,033.8 1,000.9	Current portion of long-term debt	\$ 7.8	\$	5.3
Current portion of contingency reserves 2.0 4.0 Total current liabilities 239.3 139.5 Long-term debt, excluding current portion 782.7 715.9 Deferred income taxes 93.6 106.0 Contingency reserves, excluding current portion 12.8 17.2 Other long-term liabilities 168.8 160.4 Stockholders' equity: 7 715.9 Common stock 150.4 149.8 Additional paid-in capital 533.6 549.9 Retained earnings 710.6 681.8 Treasury stock (252.9) (274.4) Accumulated comprehensive loss (107.9) (106.2) Total stockholders' equity 1,033.8 1,000.9	Accounts payable and accrued liabilities	139.5		122.3
Total current liabilities239.3139.5Long-term debt, excluding current portion782.7715.9Deferred income taxes93.6106.0Contingency reserves, excluding current portion12.817.2Other long-term liabilities168.8160.4Stockholders' equity:Common stock150.4149.8Additional paid-in capital533.6549.9Retained earnings710.6681.8Treasury stock(252.9)(274.4)Accumulated comprehensive loss(107.9)(106.2)Total stockholders' equity1,033.81,000.9	Current portion of limited recourse notes payable	90.0		7.9
Long-term debt, excluding current portion 782.7 715.9 Deferred income taxes 93.6 106.0 Contingency reserves, excluding current portion 12.8 17.2 Other long-term liabilities 168.8 160.4 Stockholders' equity: Common stock 150.4 149.8 Additional paid-in capital 533.6 549.9 Retained earnings 710.6 681.8 Treasury stock (252.9) (274.4) Accumulated comprehensive loss (107.9) (106.2) Total stockholders' equity 1,033.8 1,000.9	Current portion of contingency reserves	2.0		4.0
Deferred income taxes93.6106.0Contingency reserves, excluding current portion12.817.2Other long-term liabilities168.8160.4Stockholders' equity:Common stock150.4149.8Additional paid-in capital533.6549.9Retained earnings710.6681.8Treasury stock(252.9)(274.4)Accumulated comprehensive loss(107.9)(106.2)Total stockholders' equity1,033.81,000.9	Total current liabilities	 239.3		139.5
Contingency reserves, excluding current portion12.817.2Other long-term liabilities168.8160.4Stockholders' equity:Common stock150.4149.8Additional paid-in capital533.6549.9Retained earnings710.6681.8Treasury stock(252.9)(274.4)Accumulated comprehensive loss(107.9)(106.2)Total stockholders' equity1,033.81,000.9	Long-term debt, excluding current portion	782.7		715.9
Other long-term liabilities168.8160.4Stockholders' equity:Common stock150.4Additional paid-in capital533.6Retained earnings710.6Treasury stock(252.9)Accumulated comprehensive loss(107.9)Total stockholders' equity1,033.8	Deferred income taxes	93.6		106.0
Other long-term liabilities168.8160.4Stockholders' equity:Common stock150.4Additional paid-in capital533.6Retained earnings710.6Treasury stock(252.9)Accumulated comprehensive loss(107.9)Total stockholders' equity1,033.8	Contingency reserves, excluding current portion	12.8		17.2
Common stock 150.4 149.8 Additional paid-in capital 533.6 549.9 Retained earnings 710.6 681.8 Treasury stock (252.9) (274.4) Accumulated comprehensive loss (107.9) (106.2) Total stockholders' equity 1,033.8 1,000.9		168.8		160.4
Additional paid-in capital 533.6 549.9 Retained earnings 710.6 681.8 Treasury stock (252.9) (274.4) Accumulated comprehensive loss (107.9) (106.2) Total stockholders' equity 1,033.8 1,000.9	Stockholders' equity:			
Retained earnings 710.6 681.8 Treasury stock (252.9) (274.4) Accumulated comprehensive loss (107.9) (106.2) Total stockholders' equity 1,033.8 1,000.9	Common stock	150.4		149.8
Treasury stock (252.9) (274.4) Accumulated comprehensive loss (107.9) (106.2) Total stockholders' equity 1,033.8 1,000.9	Additional paid-in capital	533.6		549.9
Accumulated comprehensive loss(107.9)(106.2)Total stockholders' equity1,033.81,000.9	Retained earnings	710.6		681.8
Total stockholders' equity1,033.81,000.9	Treasury stock	(252.9)		(274.4)
	Accumulated comprehensive loss	(107.9)		(106.2)
Total liabilities and stockholders' equity\$ 2,331.0\$ 2,139.9	Total stockholders' equity	1,033.8		1,000.9
	Total liabilities and stockholders' equity	\$ 2,331.0	\$	2,139.9

CONDENSED CONSOLIDATED CASH FLOW STATEMENT LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES (Dollar amounts in millions) (Unaudited)

	Quarter	r Ende	d Dece	ember 31,	Ye	ar Ended I	Decei	mber 31,
	2012	2		2011		2012		2011
CASH FLOWS FROM OPERATING ACTIVITIES:								
Net income (loss)	\$ 4	46.1	\$	(57.2)	\$	28.8	\$	(181.1)
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:								
Depreciation and amortization	1	18.0		17.7		73.9		78.9
(Gain) loss from unconsolidated affiliates	((4.3)		10.2		(1.7)		26.9
Other operating credits and charges, net		(4.1)		_		(2.9)		(11.2)
Loss on sale or impairment of long-lived assets		0.4		0.9		4.9		73.9
Realized gain on sale of long-term-investment		_		_		_		(15.2)
Gain on settlement of litigation related to ARS	(2	20.0)		—		(20.0)		_
Early debt extinguishment		_		_		52.2		_
Other-than-temporary investment impairment		—		14.8		—		14.8
Stock-based compensation expense		2.0		1.4		8.4		7.8
Exchange (gain) loss on remeasurement	((1.4)		1.2		3.4		0.1
Cash settlement of contingencies		0.2		(1.0)		(1.4)		(2.3)
Cash settlement of warranties, net of accruals		1.8		(4.8)		(1.5)		0.4
Pension (payments) expense, net		2.1		3.7		8.4		(6.3)
Non-cash interest expense, net		2.9		1.1		4.8		8.4
Other adjustments, net		0.9		(0.8)		0.2		3.4
(Increase) decrease in receivables	2	23.2		21.5		(15.0)		(0.7)
Decrease in income tax receivable		1.8		0.9		1.7		15.2
Increase in inventories		(2.9)		(9.1)		(44.5)		(15.1)
(Increase) decrease in prepaid expenses		2.7		3.0		0.3		(0.2)
Increase (decrease) in accounts payable and accrued liabilities	(1	14.9)		(6.7)		11.7		(5.4)
Increase (decrease) in deferred income taxes		8.5		(3.2)		3.7		(32.5)
Net cash provided by (used in) operating activities		53.0		(6.4)		115.4		(40.2)
CASH FLOWS FROM INVESTING ACTIVITIES:				()				()
Property, plant and equipment additions	(1	15.1)		(8.0)		(31.2)		(21.4)
Proceeds from sales of assets		0.1		0.1		9.2		1.3
Proceeds from (investments and advances) to joint ventures		6.1		(5.0)		12.7		(9.6)
Receipt of proceeds from notes receivable	1	10.0		(0.0)		10.0		().0)
Proceeds from settlement of litigation related to ARS		20.0		_		20.0		_
Proceeds from sale of investments	-			_				19.1
(Increase) decrease in restricted cash under letters of credit/credit facility		(0.2)		1.7		0.8		18.3
Net cash provided by (used in) investing activities		20.9		(11.2)		21.5		7.7
CASH FLOWS FROM FINANCING ACTIVITIES:				(11.2)	·	21.0		
Borrowings of long term debt		0.2				350.2		10.0
Repayment of long term debt		10.8)		_		(253.1)		(0.2)
Redemption of non-controlling interest	(1	10.8)		_				
Payment of debt issuance fees		_		(0.5)		(6.2)		(24.0)
Sale of common stock under equity plans		0.1		(0.5)		(6.3)		(1.5)
	(1			(0.5)		1.3		(15.7)
Net cash provided by (used in) financing activities		10.5)		(0.5)		92.1		(15.7)
EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS		(3.0)		(2.0)		(4.5)		(1.1)
Net increase (decrease) in cash and cash equivalents		70.4		(20.1)		224.5		(49.3)
Cash and cash equivalents at beginning of period		90.5	¢	360.1	<i>(</i>	340.0	6	389.3
Cash and cash equivalents at end of period	\$ 56	50.9	\$	340.0	\$	564.5	\$	340.0

LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES SELECTED SEGMENT INFORMATION

(Dollar amounts in millions) (Unaudited)

	Quarter Ended	Dece	ember 31,	Year Ended I	Decer	mber 31,
Dollar amounts in millions	 2012		2011	 2012		2011
Net sales:						
OSB	\$ 243.1	\$	130.6	\$ 814.1	\$	542.0
Siding	116.7		93.0	500.9		429.8
Engineered Wood Products	51.6		46.4	213.4		203.3
South America	41.7		33.8	168.8		144.9
Other	7.5		9.1	37.4		39.4
Intersegment sales	(1.9)		(0.7)	(18.8)		(2.5)
	\$ 458.7	\$	312.2	\$ 1,715.8	\$	1,356.9
Operating profit (loss):				 		
OSB	\$ 58.0	\$	(15.5)	\$ 124.0	\$	(63.5)
Siding	11.0		6.2	67.4		42.0
Engineered Wood Products	(4.6)		(3.6)	(13.9)		(15.5)
South America	6.8		1.5	18.0		11.6
Other	(1.2)		(6.6)	(5.7)		(12.5)
Other operating credits and charges, net	4.1		_	2.9		11.2
Loss on sale or impairment of long-lived assets	(0.4)		(0.9)	(4.9)		(73.9)
General corporate and other expenses, net	(22.4)		(16.9)	(78.7)		(66.4)
Other non-operating income (expense)	19.6		0.6	(34.9)		(1.0)
Other-than-temporary investment impairment	—		(14.8)	—		(14.8)
Investment income	3.1		4.5	14.8		28.7
Interest expense, net of capitalized interest	(12.9)		(14.3)	(49.3)		(56.9)
Income (loss) from continuing operations before taxes	 61.1		(59.8)	 39.7		(211.0)
Provision (benefit) for income taxes	12.0		(3.0)	7.6		(39.1)
Income (loss) from continuing operations	\$ 49.1	\$	(56.8)	\$ 32.1	\$	(171.9)

LOUISIANA-PACIFIC CORPORATION AND SUBSIDIARIES SUMMARY OF PRODUCTION VOLUMES ⁽¹⁾

The following table sets forth production volumes for the quarter and year ended December 31, 2012 and 2011.

	Quarter Ended	December 31,	Year Ended De	cember 31,
	2012	2011	2012	2011
Oriented strand board, million square feet 3/8" basis(1)	839	750	3,464	3,125
Oriented strand board, million square feet 3/8" basis (produced by wood-based siding mills)	49	46	196	186
Wood-based siding, million square feet 3/8" basis	218	208	923	774
Engineered I-Joist, million lineal feet(1)	14	13	63	56
Laminated veneer lumber (LVL), thousand cubic feet(1) and laminated strand lumber (LSL), thousand cubic feet	1,469	1,346	6,633	6,339

(1) Includes volumes produced by joint venture operations or under sales arrangements and sold to LP.

Exhibit 99.2 Reconciliation of EBITDA from continuing operations and Adjusted EBITDA from continuing operations for the quarter and year ended December 31, 2012 and 2011.

Three Months Ended December 31, 2012 (Dollar amounts in millions)		OSB	5	Siding		EWP		South America	C	Other	(Corporate		Total
Net sales	\$	243.1	\$	116.7	\$	51.6	\$	41.7	\$	7.5	\$	(1.9)	\$	458.7
Depreciation and amortization		7.9		3.5		2.7		3.1		0.1		0.7		18.0
Cost of sales and selling and administrative		182.1		102.2		53.2		31.8		8.3		19.8		397.4
Loss on sales of and impairments of long-lived assets		_		_		—		_		_		0.4		0.4
Other operating credits and charges, net								_				(4.1)		(4.1)
Total operating costs		190.0		105.7		55.9		34.9		8.4		16.8		411.7
Income (loss) from operations		53.1		11.0		(4.3)		6.8		(0.9)		(18.7)		47.0
Total non-operating income		_		_		_		_		_		9.8		9.8
Income (loss) before income taxes and equity in (income) loss of unconsolidated affiliates		53.1		11.0		(4.3)		6.8		(0.9)		(8.9)		56.8
Provision for income taxes		_				_		_				12.0		12.0
Equity in (income) loss of unconsolidated affiliates		(4.9)		_		0.3		_		0.3		_		(4.3)
Income (loss) from continuing operations	\$	58.0	\$	11.0	\$	(4.6)	\$	6.8	\$	(1.2)	\$	(20.9)	\$	49.1
Reconciliation of income (loss) from continuing operations to adjusted income (loss) from continuing operations														
Income (loss) from continuing operations	\$	58.0	\$	11.0	\$	(4.6)	\$	6.8	\$	(1.2)	\$	(20.9)	\$	49.1
Other operating credits and charges, net		_		_		_		_		—		(4.1)		(4.1)
Loss on sales of and impairments of long-lived assets		_		_		_		_		_		0.4		0.4
Reversal of interest expense		—		—		—		—		—		2.7		2.7
Gain on settlement of litigation related to ARS		_		_		_		_		_		(20.0)		(20.0)
Less: provision for income taxes as reported		_		_		_		_		_		12.0		12.0
"Normalized tax"												(14.0)		(14.0)
Adjusted operating income (loss) from continuing operations	\$	58.0	\$	11.0	\$	(4.6)	\$	6.8	\$	(1.2)	\$	(43.9)	\$	26.1
Reconciliation of income (loss) from continuing operations to EBITDA from continuing operations	_											<u> </u>		
Income from continuing operations	\$	58.0	\$	11.0	\$	(4.6)	\$	6.8	\$	(1.2)	\$	(20.9)	\$	49.1
Provision for income taxes		—		_		—		—		—		12.0		12.0
Interest expense, net of capitalized interest		_		_		_		_		_		12.9		12.9
Depreciation and amortization		7.9		3.5		2.7		3.1		0.1		0.7		18.0
EBITDA from continuing operations		65.9		14.5		(1.9)		9.9		(1.1)		4.7		92.0
Stock based compensation expense		0.2		0.1		0.1	_					1.6		2.0
Loss on sale or impairment of long-lived assets		_		_		_		_		_		0.4		0.4
Investment income		_		_				_		_		(3.1)		(3.1)
Other operating credits and charges, net Gain on settlement of litigation related to		_		_		_				—		(4.1)		(4.1)
ARS		—		_		—		—		—		(20.0)		(20.0)
Depreciation included in equity in (income) loss of unconsolidated affiliates	_	2.2		_	_	0.1	_	_		1.0		_	_	3.3
Adjusted EBITDA from continuing operations	\$	68.3	\$	14.6	\$	(1.7)	\$	9.9	\$	(0.1)	\$	(20.5)	\$	70.5

Three Months Ended December 31, 2011 (Dollar amounts in millions)		OSB	s	iding		EWP	South America	(Other	(Corporate		Total
Net sales	\$	130.6	\$	93.0	\$	46.4	\$ 33.8	\$	9.1	\$	(0.7)	\$	312.2
Depreciation and amortization		8.5		3.3		2.4	2.7		0.2		0.6		17.7
Cost of sales and selling and administrative		134.4		83.5		47.6	29.6		8.5		15.6		319.2
Loss on sales of and impairments of long-lived assets		_		_		_	_		_		0.9		0.9
Other operating credits and charges, net							 _				_		—
Total operating costs		142.9		86.8		50.0	 32.3		8.7		17.1		337.8
Income (loss) from operations		(12.3)		6.2		(3.6)	1.5		0.4		(17.8)		(25.6)
Total non-operating expense		—		_		—	_		_		(24.0)		(24.0)
Income (loss) before income taxes and equity in loss of unconsolidated affiliates		(12.3)		6.2		(3.6)	1.5		0.4		(41.8)		(49.6)
Benefit for income taxes		_		_		_	_		—		(3.0)		(3.0)
Equity in loss of unconsolidated affiliates		3.2				_	 		7.0		_		10.2
Income (loss) from continuing operations	\$	(15.5)	\$	6.2	\$	(3.6)	\$ 1.5	\$	(6.6)	\$	(38.8)	\$	(56.8)
Reconciliation of income (loss) from continuing operations to adjusted income (loss) from continuing operations													
Income (loss) from continuing operations	\$	(15.5)	\$	6.2	\$	(3.6)	\$ 1.5	\$	(6.6)	\$	(38.8)	\$	(56.8)
Other than temporary investment impairment		_		_		_	_		_		14.8		14.8
Loss on sales of and impairments of long-lived assets		_		_		_	_		_		0.9		0.9
Less: benefit for income taxes as reported		_		—		_	—		_		(3.0)		(3.0)
"Normalized tax"	_				_	_	_				15.4	_	15.4
Adjusted operating income (loss) from continuing operations	\$	(15.5)	\$	6.2	\$	(3.6)	\$ 1.5	\$	(6.6)	\$	(10.7)	\$	(28.7)
Reconciliation of income (loss) from continuing operations to EBITDA from continuing operations													
Income from continuing operations	\$	(15.5)	\$	6.2	\$	(3.6)	\$ 1.5	\$	(6.6)	\$	(38.8)	\$	(56.8)
Benefit for income taxes		_		_		—	_		—		(3.0)		(3.0)
Interest expense, net of capitalized interest		—		—		—	—		_		14.3		14.3
Depreciation and amortization		8.5		3.3	_	2.4	 2.7		0.2		0.6	_	17.7
EBITDA from continuing operations		(7.0)		9.5		(1.2)	4.2		(6.4)		(26.9)		(27.8)
Stock based compensation expense		0.2		0.1		0.2	_		_		0.9		1.4
Loss on sale or impairment of long-lived assets		_		_		_	_		_		0.9		0.9
Investment income		_				_	_		—		(4.5)		(4.5)
Other than temporary asset impairment		_		_		_	_		_		14.8		14.8
Depreciation included in equity in loss of unconsolidated affiliates		2.2		_		0.1	 		1.1		_		3.4
Adjusted EBITDA from continuing operations	\$	(4.6)	\$	9.6	\$	(0.9)	\$ 4.2	\$	(5.3)	\$	(14.8)	\$	(11.8)

Year Ended December 31, 2012 (Dollar amounts in millions)		OSB		Siding	EWP	South America		Other		Corporate	Total
Sales	\$	814.1	\$	500.9	\$ 213.4	\$ 168.8	\$	37.4	\$	(18.8)	\$ 1,715.8
Depreciation and amortization		33.1	_	15.5	 11.0	 12.0	_	0.6		1.7	 73.9
Cost of sales and selling and administrative		663.1		418.0	215.8	138.8		38.6		58.2	1,532.5
Loss on sales of and impairments of long-lived assets		_		—	—	_		_		4.9	4.9
Other operating credits and charges, net						 			_	(2.9)	 (2.9)
Total operating costs		696.2		433.5	 226.8	 150.8		39.2		61.9	 1,608.4
Income (loss) from operations		117.9		67.4	(13.4)	18.0		(1.8)		(80.7)	107.4
Total non-operating expense				_	 	 				(69.4)	 (69.4)
Income (loss) before income taxes and equity in (income loss of unconsolidated affiliates)	117.9		67.4	(13.4)	18.0		(1.8)		(150.1)	38.0
Provision for income taxes		_		_	_	_		_		7.6	7.6
Equity in (income) loss of unconsolidated affiliates		(6.1)			 0.5	 		3.9			 (1.7)
Income (loss) from continuing operations Reconciliation of income (loss) from continuing operations to adjusted income from continuing operations	<u>\$</u>	124.0	\$	67.4	\$ (13.9)	\$ 18.0	\$	(5.7)	\$	(157.7)	\$ 32.1
Income (loss) from continuing operations	\$	124.0	\$	67.4	\$ (13.9)	\$ 18.0	\$	(5.7)	\$	(157.7)	\$ 32.1
Other operating credits and charges, net		_		_		_				(2.9)	(2.9)
Loss on sales of and impairments of long-lived assets		_		_	_	_		_		4.9	4.9
Reversal of interest expense		_		_	_	_		_		2.0	2.0
Early debt extinguishment		_		_	_	_		_		52.2	52.2
Gain on settlement of litigation related to ARS		_		_	_	_				(20.0)	(20.0)
Less: provision for income taxes as reported		—		—	—	—		—		7.6	7.6
"Normalized tax"		—		—	_	—		—		(26.6)	(26.6)
Adjusted operating income (loss) from continuing operations	\$	124.0	\$	67.4	\$ (13.9)	\$ 18.0	\$	(5.7)	\$	(140.5)	\$ 49.3
Reconciliation of income (loss) from continuing operations to EBITDA from continuing operations											
Income from continuing operations	\$	124.0	\$	67.4	\$ (13.9)	\$ 18.0	\$	(5.7)	\$	(157.7)	\$ 32.1
Provision for income taxes		_		_	_	_		_		7.6	7.6
Interest expense, net of capitalized interest		_		_	_	_		_		49.3	49.3
Depreciation and amortization		33.1		15.5	11.0	12.0		0.6		1.7	73.9
EBITDA from continuing operations		157.1		82.9	(2.9)	30.0		(5.1)		(99.1)	 162.9
Stock based compensation expense		0.9		0.5	0.5	_		_		6.5	8.4
Loss on sale or impairment of long-lived assets		_		—	_	_		—		4.9	4.9
Other operating credits and charges, net		_		—	_	_		_		(2.9)	(2.9)
Early debt extinguishment		—		—	—	_		_		52.2	52.2
Gain on settlement of litigation related to ARS		_		_	_	_		_		(20.0)	(20.0)
Investment income		—		—	_	_		_		(14.8)	(14.8)
Depreciation included in equity in (income) loss of unconsolidated affiliates		8.3		_	0.5	_		3.8		_	12.6
Adjusted EBITDA from continuing operations	\$	166.3	\$	83.4	\$ (1.9)	\$ 30.0	\$	(1.3)	\$	(73.2)	\$ 203.3

Year Ended December 31, 2011 (Dollar amounts in millions)	OSB	Siding		EWP	So	uth America	Other	C	Corporate	Total
Sales	\$ 542.0	\$ 429.8	\$	203.3	\$	144.9	\$ 39.4	\$	(2.5)	\$ 1,356.9
Depreciation and amortization	 36.3	15.5		12.6		11.6	0.8		2.1	78.9
Cost of sales and selling and administrative	554.7	372.3		206.2		121.7	38.7		61.8	1,355.4
Loss on sales of and impairments of long-lived assets	—	—		_		—	—		73.9	73.9
Other operating credits and charges, net	 _	 				_	 		(11.2)	 (11.2)
Total operating costs	 591.0	387.8		218.8		133.3	39.5		126.6	1,497.0
Income (loss) from operations	(49.0)	42.0		(15.5)		11.6	(0.1)		(129.1)	(140.1)
Total non-operating expense	_	_		_		_	—		(44.0)	(44.0)
Income (loss) before income taxes and equity in loss of unconsolidated affiliates	(49.0)	42.0		(15.5)		11.6	(0.1)		(173.1)	(184.1)
Benefit for income taxes	—	—		—		—	—		(39.1)	(39.1)
Equity in loss of unconsolidated affiliates	 14.5	 					 12.4			 26.9
Income (loss) from continuing operations	\$ (63.5)	\$ 42.0	\$	(15.5)	\$	11.6	\$ (12.5)	\$	(134.0)	\$ (171.9)
Reconciliation of income (loss) from continuing operations to adjusted income from continuing operations										
Income (loss) from continuing operations	\$ (63.5)	\$ 42.0	\$	(15.5)	\$	11.6	\$ (12.5)	\$	(134.0)	\$ (171.9)
Other operating credits and charges, net	_	—		—		_	—		(11.2)	(11.2)
Loss on sales of and impairments of long-lived assets	_	_		—		_	_		73.9	73.9
Other than temporary investment impairment	—	—		—		—	—		14.8	14.8
Realized gain on sale of ARS	_	_		—		_	_		(15.2)	(15.2)
Less: benefit for income taxes as reported	—	—		—		—	—		(39.1)	(39.1)
"Normalized tax"	 			_			_		52.0	 52.0
Adjusted operating income (loss) from continuing operations	\$ (63.5)	\$ 42.0	\$	(15.5)	\$	11.6	\$ (12.5)	\$	(58.8)	\$ (96.7)
Reconciliation of income (loss) from continuing operations to adjusted EBITDA from continuing operations										
Income (loss) from continuing operations	\$ (63.5)	\$ 42.0	\$	(15.5)	\$	11.6	\$ (12.5)	\$	(134.0)	\$ (171.9)
Benefit for income taxes	_	—		-		-	—		(39.1)	(39.1)
Interest expense, net of capitalized interest	—	—		—		—	—		56.9	56.9
Depreciation and amortization	 36.3	 15.5		12.6		11.6	 0.8		2.1	 78.9
EBITDA from continuing operations	 (27.2)	 57.5		(2.9)		23.2	 (11.7)		(114.1)	 (75.2)
Stock based compensation expense	0.8	0.5		0.5		_	_		6.0	7.8
Loss on sale or impairment of long-lived assets	_	—		—		_	—		73.9	73.9
Other operating credits and charges, net	_	_		—		_	_		(11.2)	(11.2)
Other than temporary asset impairment	_	—		—		_	—		14.8	14.8
Investment income		_		—		_	_		(28.7)	(28.7)
Depreciation included in equity in loss of unconsolidated affiliates	 8.3	_	_	0.5		_	4.6		_	13.4
Adjusted EBITDA from continuing operations	\$ (18.1)	\$ 58.0	\$	(1.9)	\$	23.2	\$ (7.1)	\$	(59.3)	\$ (5.2)

Exhibit 99.3 Reconciliation of Adjusted income from continuing operations

	As rep Quarter Decemb 201	Ended ber 31,	Adjustments	Qı De	As Adjusted uarter Ended ecember 31, 2012	Q	As reported uarter Ended eptember 30, 2012	Adjustments	C I Sept	adjusted Juarter Ended ember 30, 2012	Quart Decei	eported er Ended mber 31, 2011	Adjustments	Qua	adjusted rter Ended eember 31, 2011
Net sales	\$	458.7		\$	458.7	\$	467.8		\$	467.8	\$	312.2		\$	312.2
Operating costs and expenses:															
Cost of sales		360.6			360.6		369.3			369.3		290.9			290.9
Depreciation and amortization		18.0			18.0		18.9			18.9		17.7			17.7
Selling and administrative		36.8			36.8		30.6			30.6		28.3			28.3
Loss on sale or impairment of long-lived assets, net		0.4	(0.4)		_		4.3	(4.3)		_		0.9	(0.9)		—
Other operating credits and charges, net		(4.1)	4.1				1.2	(1.2)				—			—
Total operating costs and expenses		411.7	_		415.4		424.3			418.8		337.8			336.9
Income (loss) from operations		47.0			43.3		43.5			49.0		(25.6)			(24.7)
Non-operating income (expense):															
Interest expense, net of capitalized interest		(12.9)	2.7		(10.2)		(10.7)			(10.7)		(14.3)			(14.3)
Investment income		3.1			3.1		4.1			4.1		4.5	_		4.5
Other non-operating items		19.6	(20.0)		(0.4)		0.4			0.4		(14.2)	14.8		0.6
Total non-operating income (expense)		9.8			(7.5)		(6.2)			(6.2)		(24.0)			(9.2)
Income (loss) from continuing operations before taxes and equity in income (losses) of unconsolidated affiliates		56.8	-		35.8		37.3			42.8		(49.6)	_		(33.9)
Provision (benefit) for income taxes		12.0	(12.0)		_		7.9	(7.9)		_		(3.0)	3.0		_
"Normalized" tax rate @ 35%		_	14.0		14.0			15.7		15.7			(15.4)		(15.4)
Equity in (income) loss of unconsolidated affiliates		(4.3)	11.0		(4.3)		(2.0)	10.7		(2.0)		10.2	(10.1)		10.2
Income (loss) from continuing operations		49.1	_		26.1		31.4			29.1		(56.8)	_		(28.7)
Loss from discontinued operations before taxes		(3.8)	-		(3.8)		(0.2)			(0.2)		0.2	_		0.2
Provision (benefit) for income taxes		(0.8)	_		(0.8)		(0.1)			(0.1)		0.6	_		0.6
Loss from discontinued operations		(3.0)			(3.0)	_	(0.1)			(0.1)		(0.4)			(0.4)
Net income (loss)		46.1			23.1		31.3			29.0		(57.2)			(29.1)
Less: Net income attributed to non-controlling interest		_	_				_					_			_
Income (loss) attributed to Louisiana-Pacific Corporation	\$	46.1	=	\$	23.1	\$	31.3		\$	29.0	\$	(57.2)	-	\$	(29.1)
Income (loss) per share of common stock (basic):															
Income (loss) from continuing operations	\$	0.35		\$	0.19	\$	0.23		\$	0.21	\$	(0.42)		\$	(0.21)
Loss from discontinued operations		(0.02)			(0.02)		—			_		_			
Net income (loss) per share	\$	0.33	_	\$	0.17	\$	0.23		\$	0.21	\$	(0.42)		\$	(0.21)
Income (loss) per share of common stock (diluted):			-										-		
Income (loss) from continuing operations	\$	0.34		\$	0.18	\$	0.22		\$	0.20	\$	(0.42)		\$	(0.21)
Loss from discontinued operations		(0.02)			(0.02)		_					_			
Net income (loss) per share	\$	0.32	=	\$	0.16	\$	0.22		\$	0.20	\$	(0.42)	=	\$	(0.21)
Average shares of stock outstanding - basic		138.6			138.6		137.1			137.1		136.3			136.3
Average shares of stock outstanding - diluted Amounts attributed to LP Corporation		143.3			143.3		142.6			142.6		136.3			136.3
common shareholders Income (loss) from continuing operations, net of tax	\$	49.1		\$	26.1	\$	31.4		\$	29.1	\$	(56.8)		\$	(28.7)
Loss from discontinued operations, net of tax	+	(3.0)		Ψ	(3.0)	ψ	(0.1)		4	(0.1)	Ψ	(0.4)		*	(0.4)
2005 from discontinued operations, net of tax	\$	46.1	-	\$	(3.0)	\$	(0.1)		\$	29.0	\$	(57.2)	-	\$	(0.4)
			-										-		

	As Reported Ye Ended Decemb 31, 2012		As Adjusted Year Ended December 31, 2012	As Reported Yea Ended Decembe 31, 2011		As Adjusted Year Ended December 31, 2011
Net sales	\$ 1,715.	8	\$ 1,715.8	\$ 1,356.9	\$	1,356.9
Operating costs and expenses:						
Cost of sales	1,403.	1	1,403.1	1,244.2		1,244.2
Depreciation and amortization	73.	9	73.9	78.9		78.9
Selling and administrative	129.	4	129.4	111.2		111.2
Loss on sale or impairment of long-lived assets, net	4.	9 (4.9)	_	73.9	(73.9)	_
Other operating credits and charges, net	(2.	9) 2.9	_	(11.2) 11.2	_
Total operating costs and expenses	1,608.	4	1,606.4	1,497.0		1,434.3
Income (loss) from operations	107.	4	109.4	(140.1))	(77.4)
Non-operating income (expense):						
Interest expense, net of capitalized interest	(49.	3) 2.0	(47.3)	(56.9)	(56.9)
Investment income	14.	8	14.8	13.5	_	13.5
Early debt extinguishment	(52.	2) 52.2	_	_		_
Other non-operating items	17.	3 (20.0)	(2.7)	(0.6) (0.4)	(1.0)
Total non-operating income (expense)	(69.	4)	(35.2)	(44.0)	(44.4)
Income (loss)from continuing operations before taxes and equity in (income) loss of unconsolidated affiliates	38.	0	74.2	(184.1)	(121.8)
Provision (benefit) for income taxes	7.	6 (7.6)	_	(39.1) 39.1	
"Normalized" tax rate @ 35%	-	- 26.6	26.6	_	(52.0)	(52.0)
Equity in (income) loss of unconsolidated affiliates	(1.	7)	(1.7)	26.9		26.9
Income (loss) from continuing operations	32.	1	49.3	(171.9)	(96.7)
Loss from discontinued operations before taxes	(4.	3)	(4.3)	(14.2)	(14.2)
Benefit for income taxes	(1.	0)	(1.0)	(5.0)	(5.0)
Loss from discontinued operations	(3.	3)	(3.3)	(9.2)	(9.2)
Net income (loss)	28.	8	46.0	(181.1)	(105.9)
Less: Net income attributed to non-controlling interest				0.2		0.2
Income (loss) attributed to Louisiana-Pacific Corporation	\$ 28.	8	\$ 46.0	\$ (181.3) \$	(106.1)
Income (loss) per share of common stock (basic):						
Income (loss) from continuing operations	\$ 0.2	3	\$ 0.36	\$ (1.29) \$	(0.73)
Loss from discontinued operations	(0.0	2)	(0.02)	(0.07)	(0.07)
Net income (loss) per share	\$ 0.2	1	\$ 0.34	\$ (1.36) \$	(0.80)
Income (loss) per share of common stock (diluted):						
Income (loss) per share of common stock (unded).	\$ 0.2	2	\$ 0.35	\$ (1.29) \$	(0.73)
Loss from discontinued operations	\$ 0.2		(0.02)	\$ (1.2) (0.07		(0.73)
Net income (loss) per share	\$ 0.2		\$ 0.33	\$ (1.36	_	
Net meone (1055) per snare	ψ 0.2		ф 0.55	φ (1.50	¢	(0.00)
Average shares of stock outstanding - basic	137.	1	137.1	133.2		133.2
Average shares of stock outstanding - diluted	142.	6	142.6	133.2		133.2
Amounts attributed to LP Corporation common shareholders						
Income (loss) from continuing operations, net of tax	\$ 32.	1	\$ 49.3	\$ (171.9) \$	(96.9)
Loss from discontinued operations, net of tax	(3.	3)	(3.3)	(9.2)	(9.2)
	\$ 28.	8	46.0	\$ (181.1)	(106.1)