FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FROST RICHARD W						2. Issuer Name and Ticker or Trading Symbol LOUISIANA-PACIFIC CORP [LPX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
)	Director			10% Ov	/ner
(Last) (First) (Middle)						Date of Earliest Transaction (Month/Day/Year)								Officer (below)	give title		Other (s below)	pecify
414 UNION STREET						02/01/2007								Director and CEO				
(Street)					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line)											icable	
NASHVILLE TN 37219												2	Form filed by One Reporting Person					
(City)	(City) (State) (Zip)													Form filed by More than One Reporting Person				ing
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					2A. Deemed Execution Date, if any (Month/Day/Year)			Date,	Transaction Disposed Code (Instr.		es Acquired (A) or Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										v	Amount	(A) or (D)	Price	Transaction	Transaction(s) (Instr. 3 and 4)			(111301.4)
Common Stock 02/01					1/2007				A ⁽¹⁾		26,270) A	\$0.00	170,377(2)			D	
			Table II -						,		osed of, convertib		•	wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	Date,	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisal Expiration Date (Month/Day/Year		of Securit		g e Security	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Beneficie Owned Followin Reported Transact	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal	ble	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	.1011(3)		
Stock Appreciation	\$22.99	02/01/2007			A		222,730		02/01/200)8 ⁽³⁾	02/01/2012	Common Stock	222,730	\$0.00	222,7	'30	D	

Explanation of Responses:

- 1. Represents restricted shares granted pursuant to Louisiana-Pacific Corporation 1997 Incentive Share Award Plan, subject to forfeiture if the reporting person ceases to be an employee before the third anniversary of the grant date. Value of the shares is determined at vesting.
- 2. Includes 26,270 restricted shares, 38,300 restricted shares and 40,170 restricted shares issued under the Louisiana Pacific Corporation 1997 Incentive Stock Award Plan that will vest on February 5,2008 and February 2, 2009, provided that the reporting person continued to be employed by LP on that date and subject to
- 3. Represents stock settled stock appreciation rights granted pursuant to the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan. Options vest in three equal installments, with the first installment vesting on this date.

/s/ Anton C. Kirchhof, For: Richard W. Frost 02/05/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.