

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>HANSEN PAUL W</u>  (Last) (First) (Middle) <u>C/O LOUISIANA-PACIFIC CORPORATION</u> <u>805 SW BROADWAY</u>  (Street) <u>PORTLAND OR 97205</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LOUISIANA PACIFIC CORP [ LPX ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/11/2004</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/11/2004		M		9,000	A	\$19.125	17,819 <sup>(1)</sup>	D	
Common Stock	02/11/2004		S		9,000	D	\$23.4949	8,819 <sup>(1)</sup>	D	
Common Stock	02/11/2004		M		9,000	A	\$11.015	17,819 <sup>(1)</sup>	D	
Common Stock	02/11/2004		S		9,000	D	\$23.4949	8,819 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option <sup>(2)</sup>	\$19.125	02/11/2004		M			9,000	02/13/2000	02/13/2009	Common Stock	9,000	\$0	0	D	
Stock Option <sup>(2)</sup>	\$11.015	02/11/2004		M			9,000	05/13/2001 <sup>(3)</sup>	02/13/2011	Common Stock	9,000	\$0	0	D	

**Explanation of Responses:**

- Includes 7,319 restricted shares issued pursuant to the 2000 Non-Employee Director Restricted Stock Plan, which will vest 5/1/2005 (1,461 shares); 5/1/2006 (1,600 shares); 5/1/2007 (1,764 shares); and 5/1/2008 (2,494 shares).
- Option granted pursuant to the Louisiana-Pacific Corporation 1992 Non-Employee Director Stock Option Plan.
- Shares vested in ten equal quarterly installments, with the first installment vesting on this date.

/s/ Anton C. Kirchhof,  
Attorney-in-fact for Paul W. Hansen      02/12/2004

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS that the undersigned constitutes and appoints Anton C. Kirchof his true and lawful attorney-in-fact and agent, with full power of substitution and resubstitution for him and in his name, place and stead in any and all capacities to sign a Form 3, 4 or 5 under the Securities Exchange Act of 1934, and to file the same, with any or all other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorney-in-fact and agent full power and authority to do and perform each and every act and thing requisite and necessary to be done, as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorney-in-fact and agent or his substitute or substitutes may lawfully do or cause to be done by virtue hereof.

The authority granted to Anton C. Kirchof under this power of attorney shall continue until I am no longer required to file Forms 3, 4 and 5 with regard to my ownership of or transactions in securities of Louisiana-Pacific Corporation, unless earlier revoked in writing.

/s/ Paul W. Hansen  
Paul W. Hansen

Date: June 23, 2003