FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-028									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

uant to Section 16(a) of the Securities Eychange Act of 1024

instruction 1(b).					to Section 16(a) o tion 30(h) of the Inv					34	<u> </u>			
1. Name and Address of Reporting Person* HANSEN PAUL W					er Name and Ticker ISIANA-PAC		-	•		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) 414 UNION ST	(First) REET	(Middle)		3. Date 05/01/	of Earliest Transac 2007	ction (M	onth/E	Day/Year)		Officer (give title below)	Other below	(specify		
(Street) NASHVILLE (City)	TN (State)	37219 (Zip)		4. If Am	endment, Date of (Original	Filed	(Month/Day/Y	6. Indi Line) X	,				
		Table I - No	n-Derivati	ive Se	ecurities Acqu	ıired,	Disp	osed of, o	r Ben	eficially	Owned			
Date		2. Transacti Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)				
Common Stock			05/01/20	007		A		1,515 ⁽¹⁾	A	\$0	13,456 ⁽²⁾	D		
					urities Acquir						wned			

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- 1. Award of restricted stock granted pursuant to the Louisiana Pacific Corporation 2000 Non-employee Director Restricted Stock Plan.
- 2. Includes 7,380 unvested restricted shares issued pursuant to the 2000 Non-employee Director Restricted Stock Plan that will vest on 5/1/08 (2,494 shares), 5/1/09 (830 shares), 5/1/10 (1,226 shares), 5/1/11 (1,066 shares) and 5/1/12 (1,515 shares).

/s/ Anton C. Kirchhof for: Paul W. Hansen

05/02/2007

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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