



LP Announces Results for the Tender Offer for its 7.500% Senior Notes Due 2020 and the Redemption of All Remaining 7.500% Senior Notes Due 2020

September 14, 2016

NASHVILLE, Tenn.--(BUSINESS WIRE)--Sep. 14, 2016-- Louisiana-Pacific Corporation ("LP") (NYSE:L PX) today announced the results of its previously announced cash tender offer for any and all of its outstanding 7.500% senior notes due 2020 (the "Notes"), which expired at 5:00 p.m., New York City time, on September 13, 2016. Pursuant to the tender offer, LP has accepted for purchase \$262,351,000 aggregate principal amount (or approximately 75%) of the Notes that were validly tendered (and not validly withdrawn).

LP further announced today that it will redeem all of its Notes that remain outstanding following the settlement of the tender offer at the redemption price of 103.750% of the principal amount thereof, plus accrued and unpaid interest to, but excluding, the redemption date. The redemption date is expected to be October 14, 2016.

LP intends to use the net proceeds from its previously announced offering of \$350 million aggregate principal amount of 4.875% senior notes due 2024, together with cash on hand, to purchase the Notes tendered in the tender offer, to redeem the Notes pursuant to the redemption and to pay related fees and expenses.

This press release is for informational purposes only and is not an offer to purchase or a solicitation of an offer to purchase or sell the Notes or any other securities. This press release is not a notice of redemption under the indenture governing the Notes. Such redemption notice will be made in accordance with the terms and conditions of such indenture.

About LP

Louisiana-Pacific Corporation is a leading manufacturer of quality engineered wood building materials including OSB, structural framing products, and exterior siding for use in residential, industrial and light commercial construction. From manufacturing facilities in the U.S., Canada, Chile and Brazil, LP products are sold to builders and homeowners through building materials distributors and dealers and retail home centers. Founded in 1973, LP is headquartered in Nashville, Tennessee and traded on the New York Stock Exchange under LPX. For more information, visit www.lpcorp.com.

FORWARD-LOOKING STATEMENTS

This news release contains statements concerning LP's future results and performance that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The matters addressed in these statements are subject to a number of risks, uncertainties and assumptions that may cause actual results to differ materially from those projected, including, but not limited to, the effect of general economic conditions, including the level of interest rates and housing starts, market demand for the company's products, and prices for structural products; the availability, cost and other terms of capital; the efficiency and consequences of operations improvement initiatives and cash conservation measures; the effect of forestry, land use, environmental and other governmental regulations; the ability to obtain regulatory approvals; and the risk of losses from fires, floods and other natural disasters. These and other factors that could cause or contribute to actual results differing materially from those contemplated by such forward-looking statements are discussed in greater detail in the company's Securities and Exchange Commission filings.

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Louisiana-Pacific Corporation
Media Relations
Mark Morrison, 615-986-5886
or
Investor Relations
Becky Barckley, 615-986-5600
or
Mike Kinney, 615-986-5600