



LP Announces Quarterly Dividend

May 7, 2007

NASHVILLE, Tenn.--(BUSINESS WIRE)--May 7, 2007--Louisiana-Pacific Corporation (LP) (NYSE:LPX) announced today that its board of directors has approved a \$0.15 per share dividend. The dividend will be paid on June 1, 2007 to shareholders of record on May 17, 2007.

LP is a premier supplier of building products, delivering innovative, high-quality commodity and specialty products to its retail, wholesale, homebuilding and industrial customers. Visit LP's Web site at www.lpcorp.com for additional information on the company.

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SOURCE: Louisiana-Pacific Corporation