



LP Announces Quarterly Dividend

May 2, 2005

NASHVILLE, Tenn.--(BUSINESS WIRE)--May 2, 2005--Louisiana-Pacific Corporation (LP) (NYSE:LPX) announced today that its board of directors has approved a \$0.125 per share dividend, a 25% increase from \$0.10 per share the previous quarter, and has declared that the dividend will be paid on June 1, 2005, to shareholders of record on May 17, 2005.

LP is a premier supplier of building products, delivering innovative, high-quality commodity and specialty products to its retail, wholesale, homebuilding and industrial customers. Visit LP's web site at www.lpcorp.com for additional information on the company.

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SOURCE: Louisiana-Pacific Corporation