



LP Names Harold N. Stanton Executive Vice President, Specialty Products and Sales; Jeffrey N. Wagner Vice President, Oriented Strand Board

August 31, 2004

NASHVILLE, Tenn.--(BUSINESS WIRE)--Aug. 31, 2004--Louisiana-Pacific Corporation (LP) (NYSE: LPX) announced today it has named Harold N. Stanton executive vice president, specialty products and sales, and Jeffrey N. Wagner vice president, oriented strand board (OSB), both effective September 1, 2004.

In his new position, Stanton will oversee all of LP's specialty building product segments, which include engineered wood products, composite wood and plastic building products. Additionally, he will manage LP's corporate marketing and sales groups. Prior to this appointment Stanton was vice president, OSB.

As vice president, OSB, Wagner will head LP's largest and most profitable business segment. LP is the leading manufacturer of OSB in North America. Prior to this appointment Wagner was vice president, forest resources, supply management and logistics.

"I am very pleased that we have strong managers inside LP to fill these critical positions. I have worked with both Harold and Jeff for many years and have seen their managerial capabilities grow within LP," stated Mark Suwyn, chairman and chief executive officer. "As head of LP's OSB business, Harold has led the development of our major reinvestment program, as well as continually raising the performance bar in safety, operations, sales and service. Jeff has had a long and very successful career with LP, primarily in forestry and procurement, which has given him a broad knowledge of our business and the managerial skills to take OSB to the next level of performance. While Harold developed our reinvestment plan, we are confident that Jeff will see it effectively implemented in every mill in our system."

Stanton has spent his entire career in the building products industry. His wide experience ranges from carpenter to sales and marketing, to head of a multi-branch distribution business, as well as key general manager roles. Stanton joined LP in 1997 as general manager of LP's industrial panels business, and most recently has held the position of vice president, OSB. Prior to joining LP, he held management roles of increasing responsibility with International Paper Corporation in their decorative products business. Stanton holds a Bachelor of Science in Business Administration from the New York Institute of Technology and is a board member of APA, the Engineered Wood Association and Slocan-LP OSB Corporation.

Wagner has spent his 26-year professional career with LP. In the first half of his career, Wagner worked in forestry, both in land management and procurement roles. In 1996, he launched LP's first corporate-wide procurement organization. In his most recent role with LP as vice president forest resources, supply management and logistics, Wagner has managed LP's fiber and key material streams procurement, logistics and transportation activities as well as the increasingly complex systems related to overall supply chain management. Wagner holds a Bachelor of Science in Forestry from Humboldt State University and has completed the Executive Development Program at the University of Tennessee Center for Executive Education.

LP is a premier supplier of building materials, delivering innovative, high-quality commodity and specialty products to its retail, wholesale, homebuilding and industrial customers. Visit LP's web site at www.lpcorp.com for additional information on the company.

FORWARD LOOKING STATEMENTS

This news release contains statements concerning Louisiana-Pacific Corporation's (LP) future results and performance that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The matters address in these statements are subject to a number of risks, uncertainties and assumptions that may cause actual results to differ materially from those contemplated by these, including, but not limited to, the effect of general economic conditions, including the level of interest rates and housing starts, market demand for the company's products, and prices for structural products; the effect of forestry, land use, environmental and other governmental regulations; the ability to obtain regulatory approvals, and the risk of losses from fires, floods and other natural disasters. These and other factors that could cause or contribute to actual results differing materially from those contemplated by such forward-looking statements are discussed in greater detail in the company's Securities and Exchange Commission filings.

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