



LP Moves Corporate Headquarters to Nashville, Tenn.

July 1, 2004

NASHVILLE, Tenn.--(BUSINESS WIRE)--July 1, 2004--Louisiana-Pacific Corporation (LP) (NYSE:LPX) announced today that its corporate headquarters has "officially" transitioned from Portland, Ore., to Nashville, Tenn.

The address for the new location is 414 Union Street, Suite 2000, Nashville, TN 37219.

"Nashville has turned out to be an excellent fit for our headquarters. We are finding that as we get together in this central location, we are improving the efficiency and effectiveness of our management team," stated Mark Suwyn, chairman and chief executive officer. "The consolidation is proceeding smoothly, assisted significantly by the warm reception we've received from the community."

LP's transition to its new headquarters is occurring in two phases. The majority of the employees relocating in the first phase are expected to be in place this summer. Employees in the second phase are expected to relocate in the summer of 2005. Once the transition is complete, LP anticipates employing more than 180 employees at three facilities in the Nashville area. In addition to its headquarters in downtown Nashville, LP is establishing a research and development center in Franklin and a flight operation in Smyrna.

LP is a premier supplier of building materials, delivering innovative, high-quality commodity and specialty products to its retail, wholesale, homebuilding and industrial customers. Visit LP's web site at www.lpcorp.com for additional information on the company.

CONTACT: Louisiana-Pacific Corporation

Media Relations:

David Dugan, 503-821-5285

or

Mary Cohn, 615-986-5600

or

Investor Relations:

Becky Barckley, 615-986-5600

or

Mike Kinney, 615-986-5600

SOURCE: Louisiana-Pacific Corporation