



## **LP Curtails Woodland, Maine, OSB Mill**

November 24, 2003

PORTLAND, Ore.--(BUSINESS WIRE)--Nov. 24, 2003--Louisiana-Pacific Corporation (LP) (NYSE:LPX) announced today that it will curtail operations at its Woodland, Maine, OSB mill beginning December 8, 2003, due to log supply issues. LP anticipates restarting the mill in April 2004 if adequate log supplies are available. LP intends to operate its Houlton, Maine, OSB mill at normal levels through the winter months.

"We're saddened by the impact that this extended downtime will have on our employees in Woodland," said Harold Stanton, LP's vice president of OSB. "Unfortunately, this decision was necessary as log supplies are inadequate to continue operating the mill."

LP is a premier supplier of building materials, delivering innovative, high-quality commodity and specialty products to its retail, wholesale, homebuilding and industrial customers. Visit LP's web site at [www.lpcorp.com](http://www.lpcorp.com) for additional information on the company.

### **FORWARD LOOKING STATEMENTS**

This news release contains statements concerning Louisiana-Pacific Corporation's (LP) future results and performance that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The matters addressed in these statements are subject to a number of risks, uncertainties and assumptions that may cause actual results to differ materially from those projected, including, but not limited to, the effect of general economic conditions, including the level of interest rates and housing starts, market demand for the company's products, and prices for structural products; the effect of forestry, land use, environmental and other governmental regulations; the ability to obtain regulatory approvals; and the risk of losses from fires, floods and other natural disasters. These and other factors that could cause or contribute to actual results differing materially from those contemplated by such forward-looking statements are discussed in greater detail in the company's Securities and Exchange Commission filings.

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