



LP Schedules Curtailments At Its Structural Panels Facilities

November 13, 2001

PORTLAND, Ore., Nov 13, 2001 (BUSINESS WIRE) -- Louisiana-Pacific Corporation (LP) (NYSE:LPX) announced today that the company will be taking downtime at most of its North American oriented strand board (OSB) and plywood facilities to adjust production to customer demand and perform routine year-end maintenance.

LP will suspend operations at its North American OSB mills on a rolling schedule for the equivalent of one week between the end of November and the beginning of January.

LP's plywood mills, located in Texas and Louisiana, will suspend operations beginning December 20, 2001 for a duration of one to two weeks.

LP is a premier supplier of building materials, delivering innovative, high-quality commodity and specialty products to its retail, wholesale, homebuilding and industrial customers. Visit LP's web site at: www.lpcorp.com.

FORWARD LOOKING STATEMENTS

This news release contains statements concerning Louisiana-Pacific Corporation's (LP) future results and performance that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The accuracy of such statements is subject to a number of risks, uncertainties and assumptions that may cause actual results to differ materially from those projected, including, but not limited to, the effect of general economic conditions, including the level of interest rates and housing starts, market demand for the company's products, and prices for structural products; the effect of forestry, land use, environmental and other governmental regulations; the ability to obtain regulatory approvals, and the risk of losses from fires, floods and other natural disasters. These and other factors that could cause or contribute to actual results differing materially from such forward-looking statements are discussed in greater detail in the company's Securities and Exchange Commission filings.

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