



Donald Kayser Retires After 29 Years of Service to LP and 45 Years of Service to the Industry

May 14, 2001

PORTLAND, Ore.--(BUSINESS WIRE)--May 14, 2001--Louisiana-Pacific Corporation (NYSE: LPX) announced today that after more than 29 years of service to LP and 45 years of continuous service to the company and its predecessors, Donald R. Kayser has retired from the company's Board of Directors effective May 7, 2001.

"Don has long been involved in the forest products industry and a key player in forging the strategic direction of the company over the last several decades as both an employee and a board member," said Mark A. Suwyn, LP chairman and CEO. "His insight and understanding of the industry have contributed to LP's success as a premier supplier of building materials."

In 1956, Kayser began his career in the forest products industry with the Crossett Company, serving in several manufacturing-related positions. He then became assistant general manager of the Crossett Division, when Georgia-Pacific acquired the company in 1962. Kayser joined LP as vice president and general manager of southern operations when the company spun-off from Georgia-Pacific in 1972. He was also appointed a member of LP's Board of Directors. In 1973, the company named him vice president of finance and administration. Although leaving LP in 1982 to become senior vice president of Bendix Corporation and then senior vice president and chief financial officer of Allied Signal Corporation, Kayser has remained on LP's board since 1972.

Kayser holds an MBA from Harvard, which he received in 1956.

LP is a premier supplier of building materials, delivering innovative, high-quality commodity and specialty products to its rapidly growing retail, wholesale, homebuilding and industrial customers. For more information about LP, visit the company's website at www.lpcorp.com.

CONTACT: Louisiana-Pacific Corporation

Kelly Stoner (LP Media Relations), 503/821-5281

Bill Hebert (LP Investor Relations), 503/821-5100

<http://www.businesswire.com/cnn/lpx.htm>