

LP Building Solutions Awards Over 75 College Scholarships for the 2024–2025 Academic Year

August 12, 2024

Program enhancements include increased scholarship amounts and expanded enrollment capacity

NASHVILLE, Tenn.--(BUSINESS WIRE)--Aug. 12, 2024-- <u>LP Building Solutions</u> (LP), a leading manufacturer of high-performance building products, today announced the awarding of more than 75 college scholarships to the children of LP team members for the 2024–2025 academic year.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20240812282388/en/



In 2024, LP significantly enhanced its Scholarship Program, increasing the scholarship amount from \$1,500 to \$2,500 and more than doubling the number of new recipients. (Photo: Business Wire)

In 2024, LP significantly enhanced its Scholarship Program, increasing the scholarship amount from \$1,500 to \$2,500 and more than doubling the number of new recipients. This expansion raises the annual potential enrollment to 200 students, reflecting LP's commitment to supporting the educational pursuits of its team members' families.

"Supporting our team members and their families is central to our success," said LP Chair and CEO Brad Southern. "We are proud to recognize these students for their hard work both in the classroom and in their communities. We look forward to continuing our support as they advance in their academic and professional journeys."

Since its inception, the LP Scholarship Program has supported the academic journeys of LP team members' children. Over the years, the program has awarded nearly \$2.5 million in scholarships to more than 470 students. This financial support not only helps alleviate the cost of higher education but also recognizes the academic and community achievements of these students.

"The LP Scholarship Program has provided me with the financial stability to focus on my studies and engage in extracurricular activities, such as the internship I completed with LP this past summer," said Hana Parker, a senior at Michigan Technological University and a renewal scholarship recipient. Hana is the daughter of Louis Parker, a millwright junior expert at LP's Newberry, Michigan mill. "This support has not only enriched my academic experience but also afforded me the opportunity to explore new interests, forge stronger friendships, and acquire valuable skills for my future career."

For the 2024–2025 academic year, the program awarded scholarships to 35 first-time recipients and over 40 renewal recipients. Each scholarship provides up to \$10,000 for four years of full-time undergraduate study or until the student completes their academic program, whichever comes first.

"It's incredibly rewarding to receive an LP scholarship," said William Weir, a freshman at Cumberland University and first-time scholarship recipient. William is the son of Demond Weir, an end-user support analyst at LP's Nashville, Tennessee headquarters. "The scholarship has eased the financial pressure of continuing my education, and I'm grateful to be recognized for my hard work by my father's company."

In addition to supporting the educational goals of its team members' children, LP is dedicated to the continued education of its employees. LP's Tuition Assistance Program offers U.S. and Canadian team members reimbursement for a portion of their eligible expenses each year when they enroll in degree-seeking programs through accredited universities or equivalent programs through trade or vocational schools.

The LP Scholarship Program, administered by Scholarship America, evaluates applications based on academic performance, leadership, community involvement, honors, work experience, personal and family challenges, and a statement of goals and aspirations. Scholarships are awarded based on demonstrated financial need as assessed by Scholarship America.

To learn more about LP's support initiatives for its team members, click here.

About LP Building Solutions

As a leader in high-performance building solutions, Louisiana-Pacific Corporation (LP Building Solutions, NYSE: LPX) manufactures engineered wood products that meet the demands of builders, remodelers and homeowners worldwide. LP's extensive portfolio of innovative and dependable products includes Siding Solutions (LP® SmartSide® Trim & Siding, LP® SmartSide® ExpertFinish® Trim & Siding, LP BuilderSeries® Lap Siding and LP® Outdoor Building Solutions®), LP® Structural Solutions (LP® TechShield® Radiant Barrier, LP WeatherLogic® Air & Water Barrier, LP Legacy® Premium Sub-Flooring, LP® FlameBlock® Fire-Rated Sheathing, LP NovaCore® Thermal Insulated Sheathing and LP® TopNotch® 350 Durable Sub-Flooring) and oriented strand board (OSB). In addition to product solutions, LP provides industry-leading customer service and

warranties. Since its founding in 1972, LP has been Building a Better World™ by helping customers construct beautiful, durable homes while shareholders build lasting value. Headquartered in Nashville, Tennessee, LP operates 22 plants across the U.S., Canada, Chile and Brazil. For more information, visit LPCorp.com.

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