

LP Building Solutions Awards \$95,000 in College Scholarships to the Children of Employees for the 2020–2021 Academic Year

August 26, 2020

More than \$2 million in scholarships has been awarded to over 350 students through the LP Scholarship Program in the last two decades

NASHVILLE, Tenn.--(BUSINESS WIRE)--Aug. 26, 2020-- LP Building Solutions (LP), a leading manufacturer of high-performance building products, today announced it has awarded more than \$95,000 in scholarships to the children of LP employees for the 2020–2021 school year. Sixty-five students from Jacksonville, Florida to Golden, British Columbia were selected as recipients of this year's LP Scholarship Program.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20200826005180/en/



Left to right: Alexandria Betcher, Dalton Blanks, and Hope Williams. LP Scholarship 2020-2021 recipients. (Photo: Business Wire)

The LP Scholarship Program recognizes and rewards the accomplishments of employees' children who excel in their studies and make positive contributions in their communities. Since 2001, LP has provided over \$2 million in scholarships to help more than 375 students complete their undergraduate college education.

"As I work to complete my degree in criminology, I'm incredibly grateful for my scholarship from LP," said University of Manitoba student MacCoy Betcher. "After college, I hope to attend law school and pursue a career as an attorney. As the cumulation of semesters and tuition grow, financial assistance is very helpful to students like me. It is through the support of programs like LP's that myself and many other students are able to achieve their academic goals."

The LP Scholarship Program awards

recipients \$1,500 per year for up to four years of full-time undergraduate study or until the student has completed their program, whichever occurs first, for a maximum award of \$6,000 per student.

"We are very proud to offer this scholarship program to the children of our employees," said LP Senior Vice President, Chief Human Resources & Transformation Officer Robin Everhart. "Education has been a cornerstone of the company's values since our founding in 1973. Through community grants, our emphasis on employee education and training, our tuition reimbursement program, and the LP Scholarship Program for the children of our employees, we're able to bring this value to life in a very meaningful way. The 65 students receiving awards this year have worked hard to achieve academic success, and it is our privilege to support them along their collegiate journey."

Administered by Scholarship America®, submissions are evaluated based on each student's academic record, demonstrated leadership and participation in school and community activities, honors, work experience, statement of goals and aspirations, unusual personal or family circumstances, and an outside appraisal. Financial need as calculated by Scholarship America must be demonstrated for the student to be awarded a scholarship.

Submissions are received each year from across the company's North American locations from students pursuing an undergraduate credential at an accredited two- or four-year college, university, or vocational-technical school.

To learn more and meet the scholarship recipients, click here.

About LP Building Solutions

As a leader in high-performance building solutions, Louisiana-Pacific Corporation (LP Building Solutions, NYSE: LPX) manufactures engineered wood building products that meet the demands of builders worldwide. Its extensive offerings include innovative and dependable building products and accessories, such as the LP Structural Solutions portfolio (LP WeatherLogic® Air & Water Barrier, LP Legacy® Premium Sub-Flooring, LP® TechShield® Radiant Barrier, LP® FlameBlock® Fire-Rated Sheathing, oriented strand board (OSB), LP® TopNotch® Sub-Flooring, LP® SmartSide® Trim & Siding, LP® Outdoor Building Solutions®, and LP Elements® Performance Fencing). In addition to product solutions, LP provides industry-leading service and warranties. Since its founding in 1973, LP has been Building a Better World™ by helping customers construct beautiful, durable homes. Headquartered in Nashville, Tennessee, LP operates 25 plants across the U.S., Canada, Chile, and Brazil. For more information, visit LPCorp.com.

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